



Redefining Business
Services

August 06, 2025

To: BSE Limited (BSE) Corporate Relationship Department Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai - 400001 BSE Scrip Code: 543996	To: National Stock Exchange of India Limited (NSE) Listing Department Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 NSE Code: UDS
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Dear Sirs / Madam,

Sub: Newspaper publication of Un-audited Financial Results – Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 47(1) and (3) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), the Company hereby informs that the Un-audited standalone and consolidated financial results, in accordance with the Regulation 33, for the quarter ended June 30, 2025 have been published in the following newspapers and the copies of the extract have been enclosed herewith.

Newspaper	Language	Date
The Economic Times	English	August 06, 2025
Makkal Kural	Tamil	August 06, 2025

We request you to take the above on record.

Yours faithfully,

For Updater Services Limited

Sandhya Saravanan
Company Secretary and Compliance Officer
A66942

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Getting Along Well With China, Will Meet Xi if We Make a Deal: Trump

‘US to impose 250% duty on pharmaceutical imports over time, after low levy initially’

Washington: President Donald Trump said on Tuesday the US was close to a trade deal with China and that he would meet his Chinese counterpart Xi Jinping before the end of the year if an agreement is struck.

“He asked for a meeting, and I’ll end up having a meeting before the end of the year most likely, if we make a deal. If we don’t make a deal, I’m not going to have a meeting,” Trump told CNBC in an interview referring to China’s Xi. “We’re getting very close to a deal. We’re getting along with China very well.”

The US President that declining energy prices in Russia could pressure President Vladimir Putin to halt the war in Ukraine. “If energy goes down enough, Putin is going to stop killing people.

If you get energy down, another \$10 a barrel, he’s going to have no choice because his economy stinks.”



REUTERS

During the interview, the US President said that tariffs on semiconductor and pharmaceutical imports would be announced “within the next week or so,” as the administration prepares to target key economic sectors in its effort to remake global trade.

“We’ll be putting a initially small

tariff on pharmaceuticals, but in one year—one and a half years, maximum—it’s going to go to 150% and then it’s going to go to 250% because we want pharmaceuticals made in our country,” Trump said.

DUTIES ON CHIPS SOON

“We’re going to be announcing on semiconductors and chips, which is a separate category,” the President continued.

The Commerce Department has been investigating the semiconductor market since April to set the stage for possible tariffs on an industry that’s expected to generate nearly \$700 billion in global sales. Under Trump, the US has already imposed levies on imports of cars and auto parts as well as steel and aluminum.

Levies on imported chips threaten to sharply increase costs for large data centre operators including Microsoft, OpenAI, Meta Platforms, and Amazon.com that

plan to spend billions of dollars on purchases of advanced semiconductors needed to propel their artificial intelligence businesses.

Trump has emphasised using tariffs to spur investments in domestic manufacturing including chip production, and on Tuesday he hailed Taiwan Semiconductor Manufacturing Company’s plans to expand its US presence. “You know, we have the biggest in the world, as you know, from Taiwan is coming over and spending \$300 billion in Arizona, building the biggest plant in the world for chips and semiconductors,” he said.

It’s unclear where Trump derived the figure he cited. TSMC envisions a total investment of \$165 billion over the next several years for six advanced semiconductor plants and two packaging facilities along with a research centre. TSMC and the White House did not immediately return queries seeking clarity on those remarks.

National Interest Paramount for India

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This is helping to fund Russia’s war against Ukraine, according to Trump.

India had accused the US and the EU of unfairly “targeting” India when they themselves were importing essential material from Russia.

“The targeting of India is unjustified and unreasonable,” the ministry of external affairs had said. “Like any major economy, India will take all necessary measures to safeguard its national interests and economic security.” India also pointed out that the US had initially backed India’s purchases from Russia “for strengthening global energy markets stability.”

Trump had last week announced a 25% duty on all Indian goods, in addition to a penalty for buying a “vast majority” of Russian military equipment and crude oil.

The US President has targeted India and Russia for their close ties and said the two can take their “dead economies down together.”

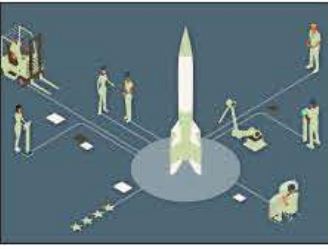


India had responded by reiterating that it will take all necessary steps to safeguard its national interest, besides pointing out that its economy — the fastest-growing major one — was a bright spot amid global uncertainty.

Trump had earlier threatened an additional 10% tariff on BRICS members, which he said were aligning themselves against the US.

His threats come amid the two sides negotiating a bilateral trade agreement (BTA), the first part of which is planned to be concluded by October. American trade negotiators are scheduled to visit India for the sixth round of talks on August 25-30.

FOR AEROSPACE 'Tooling Hubs Needed for Advanced Manufacturing'



Our Bureau

Bengaluru: Former Indian Space Research Organisation (ISRO) chairman S Somanath on Tuesday said there is an urgent need to develop tooling hubs in India to truly scale advanced manufacturing.

He emphasised that India must create focused, concerted manufacturing ecosystems similar to those in China.

Speaking at the Accel Advanced Manufacturing Summit in Bengaluru, Somanath said India lacks an ecosystem for aerospace manufacturing.

“Distributed hubs across the country are not a good idea for sectors like aerospace. We need concentrated hubs where all players are aggregated, coupled with institutions that add value to research and innovation,” he said.

He highlighted that specialised skills such as tooling are often not addressed in the domain. “We need people with great knowledge in tooling processes, metallurgy, materials manufacturing, machine tools, process engineering, and automation,” he said, while discussing India’s next decade building frontier tech capabilities.

Somanath also pointed out that while Indian rockets are witnessing strong global demand, the lack of sufficient supply remains a bottleneck that needs immediate attention.

“Manufacturing becomes the crux of the problem. The ability to manufacture and launch in a short period is essential,” he told startups looking to build in the space sector, highlighting that mass manufacturing in satellites and small launch vehicles will be needed to capture the global market.

Share may be Plateauing

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However, in the first quarter of this fiscal year, SUV sales slowed to a 5.6% increase at 572,000 units, from a 11.3% rise in FY25.

Sales had grown by 42% in FY22, 36% in FY23 and 27% in FY24.

SUVs have been significantly outpacing overall passenger vehicle sales, with their share rising to 55% as of March-end, from 14.3% in FY15.

“Even when PV sales had dropped by around 18% in FY20 on



the back of a broader slowdown in the local market, SUV sales had declined at a much lower rate, about 7%, increasing their share in the total tally. Now even this differential — PV sales fell by 7% and SUVs by 2% in June — has started coming down, hinting that the segment may be plateauing,” said the executive.

“We have to watch over the next few quarters if the share of SUVs in PV sales grows further or has bottomed out.” Ravi Bhatia,

president at automotive consultancy firm Jato Dynamics confirmed the trend reversal.

“Monthly sales data for 2025 reveals a marked and consistent decline in SUV sales between January and June.

This appears to be the first prolonged downturn in SUV demand since the pandemic, possibly driven by economic uncertainty, rising fuel costs and changing buyer sentiment,” he said.

Data from Jato showed sales of SUVs, excluding luxury models, fell to 171,341 units in June from 211,946 in January. Luxury SUV sales during the month totalled about 3,660 units.

SUVs typically account for about 60% of all new vehicle sales in developed markets.

‘Temporary Spike’

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For soybean, sunflower and palm oils, the rise has been 10-15% in the last one month.

“Prices of palm, sunflower, and soybean oil—that make up over 85% of India’s edible oil consumption—have surged since the past two months due to limited supply and low inventories,” said Rahul Guha, senior director at Crisil Ratings.

Guha, however, said the domestic weighted average prices are expected to witness a marginal decline year-on-year in the current fiscal given the impact of recent duty cuts.

The customs duty on crude edible oils such as sunflower, soybean, and palm oils was halved in June to 10% to control prices.

The jump in the price of coconut oil has been much steeper than others: from ₹160-170 per litre a year ago to ₹480-490 in the coastal areas of Konkan and ₹520-530 in Bengaluru. The “un-



Funding Support

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Around 22 ventures have enrolled at IIM Jammu Foundation for Entrepreneurship Innovation & Skill Development (IIMJ-FEISD) since its inception.

To be sure, there is no one model of campus-backed entrepreneurship across India’s technology and management institutes.

These elite colleges offer support ranging from pre-incubation to running their own institution-backed venture funds.

In January, IIT Bombay had announced a ₹100 crore venture capital fund to support 1,000 startups.

The move follows the success of



companies that have emerged from the Po-wai campus like Gupshup — the first unicorn from an academic incubation ecosystem — as well as deep tech ventures like ideaForge, a drone manufacturing company that is now a publicly listed entity.

ImmunoACT, which works on indigenous cancer therapies, and Atomberg are among other key

ventures from IIT Bombay.

In Ahmedabad, IIMA Ventures has supported over 2,200 startups through its accelerator programmes, “with its mentee startups raising over \$1 billion in capital,” according to Priyanka Chopra, CEO and managing partner.

For instance, at IIT Madras where the incubation programme has produced two unicorns — Ather Energy and Uniphore — the focus is on initiatives like the “Nirmaan” pre-incubation programme, the “BootCamp” accelerator, and the “I-Summit” incubation showcase.

Richa Bajpai, founder and CEO of Campus Fund, which focuses on student entrepreneurship, said not all student ventures require or qualify for financial backing at that stage.

Marginal Impact

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Experts have said the move will have a marginal impact on India’s economy as it is not export-oriented.

India exported \$86 billion worth of goods last year to the US.

Last week, Goldman Sachs said US levies could reduce India’s annual GDP growth by around 0.3 percentage points.

Policymakers are of the view that the current pace of growth is insufficient and more needs to be

done to deregulate and unshackle the economy.

The RBI has projected a growth rate of 6.5% for FY26, while the International Monetary Fund has forecast 6.4% growth for FY26.

A review of the goods and services tax framework is already in the works. The government is also

eyeing measures to ease various procedures and processes that hinder investments and businesses.

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Redefining Business Services

REVENUE 7%

PAT 13%

EXTRACT STATEMENT OF CONSOLIDATED & STANDLAONE UN-AUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED JUNE 30, 2025

Sl. No.	Particulars	Consolidated				Standalone			
		Quarter Ended		For the Year Ended		Quarter Ended		For the Year Ended	
		June 30, 2025 Unaudited	March 31, 2025 Audited	June 30, 2024 Unaudited	March 31, 2025 Audited	June 30, 2025 Unaudited	March 31, 2025 Audited	June 30, 2024 Unaudited	March 31, 2025 Audited
1	Revenue from Operations	7,002.41	7,090.20	6,521.65	27,360.63	4,160.87	4,280.55	3,751.99	15,917.29
2	Total Income	7,052.92	7,256.04	6,586.50	27,717.30	4,191.84	4,366.54	3,807.31	16,168.46
3	Net Profit/(loss) for the period (before Tax, Exceptional and/or Extraordinary items)	310.51	389.67	325.54	1,447.29	165.02	203.73	158.44	769.97
4	Net Profit/(loss) for the period before Tax (after Exceptional and/or Extraordinary items)	310.51	389.67	325.54	1,447.29	165.02	428.38	158.44	994.62
5	Net Profit/(loss) for the period after Tax (after Exceptional and/or Extraordinary items)	289.88	341.85	256.34	1,189.77	156.23	354.99	108.79	793.31
6	Total Comprehensive Income for the period (comprising profit / (Loss) for the period (after tax) and other comprehensive Income (after tax)]	303.65	349.28	251.23	1,213.21	157.38	364.04	109.84	807.57
7	Equity Share capital	669.53	669.53	669.48	669.53	669.53	669.53	669.48	669.53
8	Reserves (excluding Revaluation reserve) as shown in the Audited Balance Sheet for the year)				8,912.35				7,863.96
9	Earnings per share (Face Value of Rs. 10 each) for continuing and discontinued operations)								
	Basic	4.33	5.15	3.79	17.74	2.33	5.30	1.62	11.85
	Diluted	4.33	5.14	3.79	17.70	2.33	5.29	1.62	11.82

Notes:

1. The above is an extract of the detailed format of Un-audited Financial Results for Quarter ended June 30, 2025 filed with the National Stock Exchange of India Ltd ("NSE") and BSE Limited ("BSE") as per Regulation 33 of SEBI (LODR) Regulations, 2015.

2. The Un-audited Financial Results for Quarter ended June 30, 2025 are available in www.bseindia.com/ www.nseindia.com/ and in the company website <https://www.uds.in/>

For Updater Services Limited

Sd/-

Raghuandana Tangirala

Chairman and Managing Director

DIN : 00628914

Place : Chennai

Date : August 05, 2025

Registered Office & Corporate Office: 1st Floor, No. 42, Gandhi Mandapam Road, Kotturpuram, Chennai - 600 085.

Ph: 9144-24963234 | CIN: L74140TN2003PLC051955 | Email: compliance.officer@uds.in | Website: www.uds.in

IndianOil

इंडियन ऑयल कॉर्पोरेशन लिमिटेड

Indian Oil Corporation Limited

Regd. Office: IndianOil Bhavan, G-9, Ali Yavar Jung Marg, Bandra (East), Mumbai-400 051.

Tel.: 022-26447327 Email: investors@indianoil.in Website: www.iocl.com CIN - L23201MH1959G0101388

वीसी / ओएवीएम के माध्यम से 66^{वाँ} वार्षिक आम बैठक के आयोजन की सार्वजनिक सूचना

PUBLIC NOTICE OF CONVENING THE 66th ANNUAL GENERAL MEETING THROUGH VC / OAVM

Notice is hereby given that, the 66th Annual General Meeting ("AGM") of the members of Indian Oil Corporation Limited ("Company") will be held on **Saturday, the August 30, 2025 at 10:00 a.m.** (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"), in compliance with the applicable provisions of the Companies Act, 2013 & the rules notified thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 read with all applicable circulars issued by the Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ("SEBI") to transact the business set out in the notice convening the AGM.

The VC / OAVM facility for the meeting shall be provided by National Securities Depositories Limited ("NSDL") to transact the business set out in the Notice convening the AGM. The members can attend and participate in the AGM only through VC / OAVM as no provision has been made to attend the AGM in person. The attendance through VC / OAVM will be counted for the purpose of reckoning the quorum for the AGM.

In compliance with the MCA & SEBI Circular(s), the Notice setting out the business to be transacted at the AGM together with the Integrated Annual Report of the Company for the year 2024-25 will be sent electronically to those members whose email address is registered with the Company / Depository Participant(s). The Notice of the AGM and the Integrated Annual Report will also be available on the Company's website at www.iocl.com and on the website of the Stock Exchanges, i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on the website of NSDL at www.evoting.nsdl.com.

For Registration of Email address:

a) In case, the member's email address is already registered with the Company/its RTA / Depositories, log in details for remote e-voting would be sent on the registered email address.

b) In case the members have not registered their email address, they are requested to register the same as follows:

Physical holding	Members, holding shares in physical mode are requested to get their email address registered by visiting following link- https://ris.kfintech.com/client-services/isc/default.aspx
Demat holding	Members, holding shares in dematerialized mode are requested to register/update their email address with their respective Depository Participant.

Manner of casting vote(s) through e-voting and joining the AGM through VC/OAVM :

Members will have an opportunity to cast their vote(s) on the business as set out in the Notice of the AGM through remote e-voting facility ("remote e-voting"). The facility for e-voting will also be made available during the AGM to those members who could not cast their vote(s) through remote e-voting. The detailed procedure for e-voting before as well as during the AGM is provided in the Notice of the AGM.

Members are requested to carefully read all the notes set out in the Notice of the AGM and in particular, instructions for joining the AGM and manner of casting vote through remote e-voting and e-voting at the AGM.

Saksham Niveshak - Manner of registering KYC including bank details for receiving dividend:

Pursuant to the MCA circular dated July 16, 2025, IndianOil has initiated a 100 days campaign for updation of KYC and other related details of members including bank details to prevent transfer of unpaid / unclaimed dividends to IEPF. Details of unpaid / unclaimed dividend lying with the Company are available on <https://locl.com/dividend-information>. For claiming the unpaid / unclaimed dividends, the members are requested to update their KYC as given below:

(a) **The members holding shares in Physical form** - with the Company's registrars at KFin Technologies Limited, Unit- IndianOil, Selenium Tower B, Plot 31-32, Financial District, Nanakramguda, Hyderabad - 500 032. The forms for updating the same are available at <https://ris.kfintech.com/client-services/isc/isrforms.aspx>.

(b) **For shares held in dematerialized form** - with the Depository Participant (DP) where the demat account is maintained as per the process advised by DP.

Upon updation of KYC & bank details members are requested to intimate the same to the RTA so that the unpaid/unclaimed dividend can be credited to their bank account.

For Indian Oil Corporation Limited

Sd/-

(Kamal Kumar Gwalani)

Company Secretary

M. No. A13737

स्थान / Place : मुंबई / Mumbai

दिनांक / Dated : 05.08.2025

Adfactors 337/25

