



Redefining Business
Services

April 17, 2024

To

BSE Limited (BSE) Corporate Relationship Department Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai- 400001 BSE Scrip Code: 543996	National Stock Exchange of India Limited (NSE) Listing Department Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai — 400051 NSE Code: UDS
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Dear Sir/Madam,

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Intimation letter dated 3rd January 2024:

With reference to our intimation letter dated 3rd January 2024, regarding the order received from Deputy commissioner (CT) ST – III , Large Tax Payers Unit, Nandanam, to pay an amount of Rs. Rs.38,73,36,020/- under section 73 of the Central Goods and Service Tax, 2017 read with Section 73 Tamilnadu Goods and Services Tax Act, 2017, Updater Services Limited (“the Company”), had filed the rectification petition for the aforesaid order.

After due consideration, the authority through their rectification order dated 16.04.2024 vide reference no: ZD330424125254T had reduced the amount to Rs. Rs. 4,69,14,393/- (incl. penalty) against original demand of Rs.38,73,36,020/- (excl. penalty).

The details of the above rectification order, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD-PoD-1/P/CIR/2023,123 dated 13th July, 2023, is enclosed as Annexure A.

This is for your information and records.

For Updater Services Limited

Sandhya Saravanan
Company Secretary and Compliance Officer

Updater Services Limited (earlier Updater Services Pvt Ltd)
No.2/302/A, UDS Salai Off. Old Mahabalipuram Road Thoraipakkam, Chennai - 600 097
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CIN U74140TN2003PLC051955



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Annexure A

S.no	Details of Events that need to be provided	Information of such events
1	Name of the Authority	Deputy commissioner (CT) ST – III , Large Tax Payers Unit, Nandanam,
2	Nature and details of the action(s) taken initiated, or order(s) passed	The rectification order dated 16.04.2024 vide ref.no: ZD330424125254T, had reduced the amount to Rs. 4,69,14,393/- (incl. penalty) against original demand of Rs.38,73,36,020/- (excl. penalty).
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	The rectification order had received by the Company on 16 th April 2024
4	Details of the violation (s) / contravention(s) committed or alleged to be committed	NA
5	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible	The Company has already paid the GST amount and it is expected that, the Company will get the order in its favour during appeal and the financial impact will be nil.

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