



April 25, 2025

To: BSE Limited (BSE) Corporate Relationship Department Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai- 400001 BSE Scrip Code: 543996	To: National Stock Exchange of India Limited (NSE) Listing Department Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai — 400051 NSE Code: UDS
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Dear Sir / Madam,

Sub: Intimation under Regulation 30 and Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Postal Ballot Notice dated March 11, 2025

Ref - Regulation 44(3) of SEBI (LODR) Regulations, 2015 and SEBI Circular No.CIR/CFD/CMD/8/2015 dt. 4.11.2015

Further to our notice dated March 11, 2025, regarding the Postal Ballot by the Company, seeking approval of shareholders, by means of special resolution, through electronic voting, for the following transactions:

S.No	Type of Resolution	Description of the Resolution
1	Special Resolution	To increase the limits under section 186 of Companies Act, 2013 for giving loans or providing guarantees or making investments
2	Special Resolution	Extension of “Updater Employee Stock Option Plan 2019” to the employees of Group, Subsidiary, Associate, Holding Company(ies) (present and future, if any) of the Company
3	Special Resolution	Extension of “Updater Employee Stock Option Plan 2022” to the employees of Group, Subsidiary, Associate, Holding Company(ies) (present and future, if any) of the Company

A copy of the Postal Ballot Notice was filed with Stock Exchanges on March 24, 2025, immediately before dispatch of the same to shareholders. The Company has provided the facility to shareholders to exercise their vote through electronic voting facility arranged with National Securities Depository Limited. E-voting commenced on Wednesday, March 26, 2025, (09:00 A.M IST) and ended on Thursday, April 24, 2025 (05:00 P.M IST).

Voting result of the Postal Ballot Notice as submitted by the Scrutinizer is enclosed in the format prescribed under Regulation 44(3) of the Listing Regulations read with SEBI Circular dated 04.11.2015. On the basis of the Scrutinizer’s report, we hereby declare that the Resolutions proposed in the Postal Ballot Notice dated March 11, 2025, have been passed with a requisite majority.

We request you to kindly take the above information on record.

For and on behalf of Updater Services Limited

Sandhya Saravanan
Company Secretary and Compliance Officer
Membership No. 66942

Updater Services Limited

Corp. office & Regd. Office: 1st Floor, No.42, Gandhi Mandapam Road, Kotturpuram, Chennai - 600085
+91 44 2446 3234 | 0333 | sales@uds.in | facility@uds.in | www.uds.in | CIN L74140TN2003PLC051955



Redefining Business
Services

Annexure -1

Date of the AGM / EGM	Not applicable (Resolution passed through postal ballot on Thursday, April 24, 2025, being the last date for casting votes through electronic means)
Total Number of Shareholders on record date (i.e., March 21, 2025 – cut-off date for voting purpose)	45929
No. of Shareholders present in the meeting either in person or through proxy: Promoter and Promoter Group: Public:	Not Applicable (Resolutions passed through Postal Ballot)
No. of Shareholders attended the meeting through Video Conferencing: Promoter and Promoter Group: Public:	Not Applicable (Resolutions passed through Postal Ballot)

Updater Services Limited (earlier Updater Services Pvt Ltd)

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Services

The details of Voting Results with regard to the Special Resolutions as required under Regulation 44(3) of the SEBI Listing Regulations, are as under:

Resolution No.			1. Increase in the limits under Section 186 of the Companies Act, 2013 for giving loans or providing guarantees or making investments					
Resolution required: (Ordinary/ Special)			Special Resolution					
Whether promoter/ promoter group are interested in the agenda /resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4/(2))*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	Remote E-Voting	39424724	39424724	100.0000	39424724	0	100.0000	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		39424724	39424724	100.0000	39424724	0	100.0000
Public-Institutions	Remote E-Voting	12038955	7017786	58.2923	243455	6774331	3.4691	96.5309
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		12038955	7017786	58.2923	243455	6774331	3.4691
Public- Non Institutions	Remote E-Voting	15489562	944016	6.0945	941249	2767	99.7069	0.2931
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		15489562	944016	6.0945	941249	2767	99.7069
Total		66953241	47386526	70.7756	40609428	6777098	85.6983	14.3017

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Resolution No.		2. Extension of "Updater Employee Stock Option Plan 2019" to the employees of Group, Subsidiary, Associate, Holding Company(ies) (present and future, if any) of the Company						
Resolution required: (Ordinary/ Special)		Special Resolution						
Whether promoter/ promoter group are interested in the agenda / resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	Remote E-Voting	39424724	39424724	100.0000	39424724	0	100.0000	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		39424724	39424724	100.0000	39424724	0	100.0000
Public-Institutions	Remote E-Voting	12038955	7017786	58.2923	243455	6774331	3.4691	96.5309
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		12038955	7017786	58.2923	243455	6774331	3.4691
Public- Non Institutions	Remote E-Voting	15489562	943994	6.0944	940969	3025	99.6796	0.3204
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		15489562	943994	6.0944	940969	3025	99.6796
Total		66953241	47386504	70.7755	40609148	6777356	85.6977	14.3023

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Redefining Business
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Resolution No.			3. Extension of "Updater Employee Stock Option Plan 2022" to the employees of Group, Subsidiary, Associate, Holding Company(ies) (present and future, if any) of the Company					
Resolution required: (Ordinary/ Special)			Special Resolution					
Whether promoter/ promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	Remote E-Voting	39424724	39424724	100.0000	39424724	0	100.0000	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		39424724	39424724	100.0000	39424724	0	100.0000
Public-Institutions	Remote E-Voting	12038955	7017786	58.2923	243455	6774331	3.4691	96.5309
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		12038955	7017786	58.2923	243455	6774331	3.4691
Public- Non Institutions	Remote E-Voting	15489562	943994	6.0944	939525	4469	99.5266	0.4734
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		15489562	943994	6.0944	939525	4469	99.5266
Total		66953241	47386504	70.7755	40607704	6778800	85.6947	14.3053

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SCRUTINIZER REPORT ON THE POSTAL BALLOT

(Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended)

To,
The Chairperson,
Updater Services Limited,
1st Floor, No.42, Gandhi Mandapam Road,
Kotturupuram,
Chennai – 600085

Sub: Scrutinizer's Report on passing of the Resolutions set-out in the postal ballot notice dated March 11, 2025, through remote e-Voting

Dear Sir,

1. I, M Alagar, Practising Company Secretary (COP:8196), Managing Partner of M. Alagar & Associates, (Firm Registration No: P2011TN078800) a peer reviewed firm of Practising Company Secretaries, Chennai have been appointed as the Scrutinizer by the Board of Directors of **Updater Services Limited ("the Company")**, to scrutinize the postal ballot through remote e-voting process in a fair and transparent manner and ascertaining the requisite majority on the postal ballot resolutions contained in postal ballot notice dated March 11, 2025 ("**the Notice**") in accordance with the provisions of Section 108 and 110 of Companies Act, 2013 ("**the Act**"), read with Rule 20 & Rule 22 of the Companies (Management and Administration) Rules, 2014 ("**Rules**") as amended from time to time and subject to Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("**LODR Regulations**") in accordance with the guidelines prescribed by the Ministry of Corporate Affairs ("**the MCA**"), vide General Circular Nos. 14/2020 dated 08th April 2020, 17/2020 dated 13th April, 2020, 09/ 2023 dated September 25, 2023 and subsequent circulars of which latest being Circular No. 09/2024 dated 19th September 2024 (collectively "**the MCA Circulars**") allowing the companies to conduct postal ballot process through e-voting.
2. I submit the report as under;
 - (i) The company has completed the dispatch of Notice of Postal Ballot by e-mail on March 24, 2025 to its Members, whose name appeared on the Register of Members / List of Beneficial Owners as on March 21, 2025 ("**Cut Off Date**").
 - (ii) The company has made an advertisement regarding dispatch of postal ballot notice in Financial Express (English Language) and in Makkal Kural (Tamil Language) dated March 25, 2025.
 - (iii) The Company had availed the voting facility offered by National Securities Depository Limited ("**NSDL**"), for facilitating remote e-Voting to enable the members to exercise their right to vote by electronic means.



- (iv) The remote E-voting period commenced on Wednesday, March 26, 2025, at 09:00 a.m. (IST) and ended on Thursday, April 24, 2025 at 05.00 p.m. (IST) and the e-voting facility for members was immediately disabled thereafter.
- (v) At the end of the e-voting period, the results were downloaded from NSDL e-voting platform (www.evoting.nsdl.com).
- (vi) Particulars of electronic voting report generated from e-voting agency's portal have been entered in a register maintained for the purpose in accordance with the Companies (Management and Administration) Rules, 2014 as amended.
- (vii) The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules made thereunder, the circulars issued by the MCA and SEBI and the applicable regulations of the SEBI LODR Regulations relating to e-Voting on the resolutions contained in the aforesaid Postal Ballot Notice.
- (viii) My responsibility as a Scrutinizer is to scrutinize and ensure that the vote cast through e-Voting is done in a fair and transparent manner and to make a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions, based on the reports generated from the system related to e-Voting as per the facility provided by NSDL, the agency engaged by the Company to provide e-Voting facility.
- (ix) The shareholders exercised their voting only by electronic mode and a summary of e-voting results is given hereunder below:-

Resolution No: 1

Special Resolution for increasing the limits under Section 186 of the Companies Act, 2013 for giving loans or providing guarantees or making investments

S. No	Particulars	Total	Assent	Dissent
1.	Total Number of members voting	181	153	28
2.	Number of votes cast by them	47386526	40609428	6777098
3.	% of votes cast	100.0000%	85.6983%	14.3017%

RESULT:

I report that the Special Resolution as set out in the postal ballot notice dated March 11, 2025 has been passed by the members with requisite majority.



Resolution No: 2

Special Resolution for Extension of "Updater Employee Stock Option Plan 2019" to the employees of Group, Subsidiary, Associate, Holding Company(ies) (present and future, if any) of the Company

S. No	Particulars	Total	Assent	Dissent
1.	Total Number of members voting	180	146	34
2.	Number of votes cast by them	47386504	40609148	6777356
3.	% of votes cast	100.0000%	85.6977%	14.3023%

RESULT:

I report that the Special Resolution as set out in the postal ballot notice dated March 11, 2025 has been passed by the members with requisite majority.

Resolution No: 3

Special Resolution for Extension of "Updater Employee Stock Option Plan 2022" to the employees of Group, Subsidiary, Associate, Holding Company(ies) (present and future, if any) of the Company

S. No	Particulars	Total	Assent	Dissent
1.	Total Number of members voting	180	144	36
2.	Number of votes cast by them	47386504	40607704	6778800
3.	% of votes cast	100.0000%	85.6947%	14.3053%

RESULT:

I report that the Special Resolution as set out in the postal ballot notice dated March 11, 2025 has been passed by the members with requisite majority.

Voting details as required under Regulation 44(3) of SEBI (LODR) Regulations 2015, is enclosed as **Annexure-1** of this report.





M. Alagar & Associates
Company Secretaries

- (x) The Electronic data and relevant records relating to remote e-Voting shall remain in our safe custody until the Chairperson considers, approves and signs the minutes of the postal ballot and thereafter the same will be handed over to the Company Secretary for the safe keeping.

Thanking you

Yours truly,

For M. Alagar & Associates
Practising Company Secretaries
Firm Registration No: P2011TN078800
Peer Review Certificate No.:6186/2024

M. Alagar
Managing Partner
FCS: 7488/COP: 8196
UDIN: F007488G000202980



Date: April 25, 2025
Place: Chennai

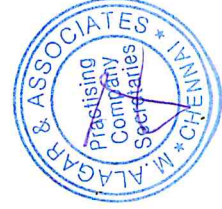
Countersigned by

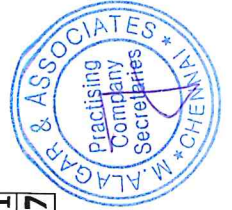
Chairperson



Annexure -1

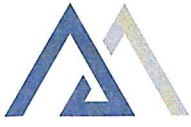
Date of the AGM / EGM	Not applicable (Resolution passed through postal ballot on Thursday, April 24, 2025, being the last date for casting votes through electronic means)
Total Number of Shareholders on record date (i.e., March 21, 2025 – cut-off date for voting purpose)	45929
No. of Shareholders present in the meeting either in person or through proxy: Promoter and Promoter Group: Public:	Not Applicable (Resolutions passed through Postal Ballot)
No. of Shareholders attended the meeting through Video Conferencing: Promoter and Promoter Group: Public:	Not Applicable (Resolutions passed through Postal Ballot)





The details of Voting Results with regard to the Special Resolutions as required under Regulation 44(3) of the SEBI Listing Regulations, are as under:

Resolution No.	1. Increase in the limits under Section 186 of the Companies Act, 2013 for giving loans or providing guarantees or making investments							
Resolution required: (Ordinary/ Special)	Special Resolution							
Whether promoter/ promoter group are interested in the agenda / resolution?	No							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	Remote E-Voting		39424724	100.0000	39424724	0	100.0000	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)	39424724	0	0	0	0	0	0
	Total	39424724	39424724	100.0000	39424724	0	100.0000	0
Public- Institutions	Remote E-Voting		7017786	58.2923	243455	6774331	3.4691	96.5309
	Poll	12038955	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	12038955	7017786	58.2923	243455	6774331	3.4691	96.5309
Public- Non Institutions	Remote E-Voting		944016	6.0945	941249	2767	99.7069	0.2931
	Poll	15489562	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	15489562	944016	6.0945	941249	2767	99.7069	0.2931
Total		66953241	47386526	70.7756	40609428	6777098	85.6983	14.3017



Resolution No.	2. Extension of "Updater Employee Stock Option Plan 2019" to the employees of Group, Subsidiary, Associate, Holding Company(ies) (present and future, if any) of the Company									
Special Resolution										
Whether promoter/ promoter group are interested in the agenda / resolution?										
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour polled	% of Votes against on votes polled		
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100		
Promoter and Promoter Group	Remote E-Voting		39424724	100.0000	39424724	0	100.0000	0		
	Poll	39424724	0	0	0	0	0	0		
	Postal Ballot (if applicable)		0	0	0	0	0	0		
	Total	39424724	39424724	100.0000	39424724	0	100.0000	0		
Public-Institutions	Remote E-Voting		7017786	58.2923	243455	6774331	3.4691	96.5309		
	Poll	12038955	0	0	0	0	0	0		
	Postal Ballot (if applicable)		0	0	0	0	0	0		
	Total	12038955	7017786	58.2923	243455	6774331	3.4691	96.5309		
Public- Non Institutions	Remote E-Voting		943994	6.0944	940969	3025	99.6796	0.3204		
	Poll	15489562	0	0	0	0	0	0		
	Postal Ballot (if applicable)		0	0	0	0	0	0		
	Total	15489562	943994	6.0944	940969	3025	99.6796	0.3204		
Total		66953241	47386504	70.7755	40609148	6777356	85.6977	14.3023		



Resolution No.	3. Extension of "Updater Employee Stock Option Plan 2022" to the employees of Group, Subsidiary, Associate, Holding Company(ies) (present and future, if any) of the Company									
Special Resolution										
Whether promoter/ promoter group are interested in the agenda / resolution?										
Resolution required: (Ordinary/ Special)	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100		
Promoter and Promoter Group	Remote E-Voting		39424724	100.0000	39424724	0	100.0000	0		
	Poll	39424724	0	0	0	0	0	0		
	Postal Ballot (if applicable)		0	0	0	0	0	0		
	Total	39424724	39424724	100.0000	39424724	0	100.0000	0		
Public- Institutions	Remote E-Voting		7017786	58.2923	243455	6774331	3.4691	96.5309		
	Poll	12038955	0	0	0	0	0	0		
	Postal Ballot (if applicable)		0	0	0	0	0	0		
	Total	12038955	7017786	58.2923	243455	6774331	3.4691	96.5309		
Public- Non Institutions	Remote E-Voting		943994	6.0944	939525	4469	99.5266	0.4734		
	Poll	15489562	0	0	0	0	0	0		
	Postal Ballot (if applicable)		0	0	0	0	0	0		
	Total	15489562	943994	6.0944	939525	4469	99.5266	0.4734		
Total		66953241	47386504	70.7755	40607704	6778800	85.6947	14.3053		