



Redefining Business
Service

15th March 2024

TO

To: BSE Limited (BSE) Corporate Relationship Department Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai- 400001 BSE Scrip Code: 543996	To: National Stock Exchange of India Limited (NSE) Listing Department Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai — 400051 NSE Code: UDS
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Dear Sirs,

Subject: Disclosure of Voting Results – Postal Ballot Notice dated 10.02.2024

Ref: 1. Regulation 44(3) of SEBI (LODR) Regulations, 2015
2. SEBI Circular No.CIR/CFD/CMD/8/2015 dt. 4.11.2015

The Company proposed the below resolutions by means of Postal Ballot through e- voting vide Postal Ballot Notice dated 10.02.2024 for approval:

Item No	Type of Resolution	Description of the resolution
1	Special Resolution	Ratification and amendment of "Updater Employee Stock Option Plan 2022" ("ESOP PLAN – 2022"/"PLAN").
2	Special Resolution	Ratification of "Updater Employee Stock Option Plan 2019" ("ESOP PLAN – 2019" / "PLAN")

A copy of the Postal Ballot Notice was filed with Stock Exchanges on 13.02.2024 immediately before dispatch of the same to shareholders.

The Company has provided the facility to shareholders to exercise their vote through electronic voting facility arranged with Linkintime. E-voting commenced on Thursday, 15.02.2024 (09.00 am) and ended on Friday, 15.03.2024 (5.00 pm).

Voting result of the Postal Ballot Notice as submitted by the Scrutinizer is enclosed in the format prescribed under Regulation 44(3) of the Listing Regulations read with SEBI Circular dated 04.11.2015.

On the basis of the Scrutinizer's report, we hereby declare that the Resolutions proposed in the Postal Ballot Notice dated 10.02.2024 has been passed with requisite majority.

Updater Services Limited (earlier Updater Services Pvt Ltd)

No.2/302/A, UDS Salai Off. Old Mahabalipuram Road Thoraipakkam, Chennai - 600 097

+91 44 2446 3234 | 0333 | sales@uds.in | facility@uds.in | www.uds.in |

CIN U74140TN2003PLC051955



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We request you to kindly take the above information on record.

Thanking you,

For Updater Services Limited

Sandhya Saravanan

Company Secretary and Compliance Officer

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VOTING RESULTS OF THE POSTAL BALLOT

Voting Period	15.02.2024 (Thursday) (09.00 am) to 15.03.2024 (Friday) (5.00 pm).
Total number of Shareholders on the cut off date	21293 (09.02.2024)
No. of Shareholders present in the meeting either in person or through proxy:	
(i) Promoters and Promoter Group	NA
(ii) Public	NA
No. of Shareholders attended the meeting through Video Conferencing :	
(i) Promoters and Promoter Group	NA
(ii) Public	NA

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Updater Services Limited								
Resolution Required :Special			1 - Ratification and amendment of "Updater Employee Stock Option Plan 2022' ("ESOP PLAN – 2022'/"PLAN").					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	39179681	39179681	100.0000	39179681	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		39179681	100.0000	39179681	0	100.0000	0.0000
Public Institutions	E-Voting	13351052	9242276	69.2251	2245952	6996324	24.3009	75.6991
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		9242276	69.2251	2245952	6996324	24.3009	75.6991
Public Non Institutions	E-Voting	14352528	6171793	43.0014	6171690	103	99.9983	0.0017
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		6171793	43.0014	6171690	103	99.9983	0.0017
Total		66883261	54593750	81.6254	47597323	6996427	87.1846	12.8154

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Updater Services Limited								
Resolution Required :Special			2 - Ratification of "Updater Employee Stock Option Plan 2019' ("ESOP PLAN – 2019' / "PLAN")					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	39179681	39179681	100.0000	39179681	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		39179681	100.0000	39179681	0	100.0000	0.0000
Public Institutions	E-Voting	13351052	9242276	69.2251	2245952	6996324	24.3009	75.6991
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
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	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		6171793	43.0014	6171690	103	99.9983	0.0017
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**REPORT OF THE SCRUTINIZER ON THE REMOTE E-VOTING
(POSTAL BALLOT)
BY THE MEMBERS OF UPDATER SERVICES LIMITED**

*(Pursuant to Section 110 of the Companies Act, 2013 and Rule 20 and Rule 22 of the
Companies (Management and Administration) Rules, 2014, as amended)*

To

**The Chairman and Managing Director,
Updater Services Limited,
42, Gandhi Madapam Road,
Kotturpuram, Chennai 600085,
Tamil Nadu, India.**

Dear Sir,

**Sub: Report of Scrutinizer pursuant to passing of resolutions through (postal ballot)
remote e-voting – reg.**

I, Nithya Pasupathy, (Membership No. 10601 and Certificate of Practice No. 22562), Partner, SPNP & Associates, Practising Company Secretaries, was appointed by the Board of Directors of **UPDATER SERVICES LIMITED**, (hereinafter referred as “the Company”) as the Scrutinizer for the purpose of scrutinizing the voting by postal ballot through remote e-voting and ascertaining the requisite majority on voting carried out in respect of the resolutions as circulated in the Postal Ballot Notice dated February 10, 2024 pursuant to Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013 (the ‘Act’) read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended (the ‘Rules’), (including any statutory modification(s) or re-enactment thereof for the time being in force), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’), as amended,



SPNP & Associates
Practising Company Secretaries
No. 10/28, II Floor, 3rd Cross Street, R.K. Nagar, Raja Annamalaipuram, Chennai – 600028
snpnassociates@gmail.com # Phone: 044 4215 3510, 4320 1250, Mobile: 9566033011



Secretarial Standards on General Meetings issued by the Institute of Company Secretaries of India ('SS-2'), as amended and the relaxations and clarifications issued by Ministry of Corporate Affairs ('MCA') vide General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 3/2022 dated May 05, 2022 and 11/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 ('MCA Circulars'):

SL.NO	PARTICULARS OF SPECIAL RESOLUTIONS
1.	Ratification and amendment of "Updater Employee Stock Option Plan 2022' ("ESOP PLAN - 2022' / "Plan")- Special Resolution
2.	Ratification of "Updater Employee Stock Option Plan 2019' ("ESOP PLAN - 2019' / "Plan")- Special Resolution

As per guidelines prescribed by the MCA Circulars, physical copy of the Notice wasnot sent to the Members for this Postal Ballot and the approval of the Members was sought only by means of remote e- voting.

In accordance with the MCA Circulars and Listing Regulations,the Company had made necessary arrangements with Link Intime India Private Limited, its Registrar and Share Transfer Agent (herein after referred as "InstaVOTE"/" RTA") as the agency to provide the e-voting facility.

The Postal Ballot Notice was sent to the Memberswhose names appeared in the List of Beneficial Owners received from National Securities Depository Limited ('NSDL') / Central Depository Services (India) Limited ('CDSL')('Depositories') as at the close of business hours on Friday, February 09, 2024 ('Cut-Off Date')whose e-mail addresses were registered with the Company/RTA/Depositories.

The Company through its RTA uploaded the resolutions together with explanatory statement on which e-votingwassought from the Membersin the website of RTA at <https://instavote.linkintime.co>. and also hosted the same on the website of the Company, <https://www.uds.in/investor-relations>.



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FURTHER, I REPORT THAT:

The Postal Ballot Notice dated February 10, 2024 were sent to 21,293 Members vide electronic mode to their email addresses and mobile numbers registered with the Depository Participants, as per the data downloaded from the NSDL/CDSL as on **Friday, February 09, 2024**. The Company has completed dispatch of Postal Ballot Notice through email on Tuesday, February 13, 2024.

The remote e-voting period commenced on **Thursday, February 15, 2024**, 09:00 Hours (IST) and was closed on **Friday, March 15, 2024** at 17:00 Hours (IST) for the Members exercising their vote through electronic voting. The remote e-voting modules were disabled by "InstaVOTE"/"RTA" for voting thereafter. All votes cast by e-voting through "InstaVOTE"/"RTA" received upto **Friday, March 15, 2024** at 17:00 Hours (IST) being last date fixed by the Company for exercise of vote by electronic means, were considered for my scrutiny.

On scrutiny, I report that **89** Members had exercised their vote through electronic voting (E-voting). The voting was reckoned in proportion to the paid-up value of the shares mentioned against the name of the shareholder in the Register of the Members as on **Friday, February 09, 2024**.

The summary of the remote e-voting is as per the attached **Annexure 1** and the results of the remote e-voting in respect of Item No:1 and Item No: 2 are given hereunder:





SPECIAL RESOLUTION

ITEM NO. 1:

**RATIFICATION AND AMENDMENT OF “UPDATER EMPLOYEE STOCK OPTION PLAN 2022’
 (“ESOP PLAN – 2022’ / “PLAN”)**

Details	No. of Members	No. of votes	Percentage (%)
Total Postal Ballot Received by:			
Electronic Mode	89	54593750	100
Physical Mode	-	-	-
Less: Invalid Postal Ballot	-	-	-
NET VALID POSTAL BALLOT IN PHYSICAL & ELECTRONIC MODE	89	54593750	100
Postal Ballot with “ASSENT” as SPECIAL RESOLUTION			
In Electronic Mode	76	47597323	87.18
In Physical Mode	-	-	-
Total Postal Ballot with “ASSENT” in Physical & Electronic Mode	76	47597323	87.18
Postal Ballot with “DISSENT” as SPECIAL RESOLUTION			
In Electronic Mode	13	6996427	12.82
In Physical Mode	-	-	-
Total Postal Ballot with “DISSENT” in Physical & Electronic Mode	13	6996427	12.82

RESULT: Total votes for Item No. 1 polled **FOR** SPECIAL RESOLUTION is **87.18 %** and the total votes polled **AGAINST** SPECIAL RESOLUTION is **12.82%**





SPECIAL RESOLUTION

ITEM NO. 2:

RATIFICATION OF "UPDATER EMPLOYEE STOCK OPTION PLAN 2019" ("ESOP PLAN - 2019"/ "PLAN"):

Details	No. of Members	No. of votes	Percentage (%)
Total Postal Ballot Received by:			
Electronic Mode	89	54593750	100
Physical Mode	-	-	-
Less: Invalid Postal Ballot	-	-	-
NET VALID POSTAL BALLOT IN PHYSICAL & ELECTRONIC MODE	89	54593750	100
Postal Ballot with "ASSENT" as SPECIAL RESOLUTION			
In Electronic Mode	76	47597323	87.18
In Physical Mode	-	-	-
Total Postal Ballot with "ASSENT" in Physical & Electronic Mode	76	47597323	87.18
Postal Ballot with "DISSENT" as SPECIAL RESOLUTION			
In Electronic Mode	13	6996427	12.82
In Physical Mode			
Total Postal Ballot with "DISSENT" in Physical & Electronic Mode	13	6996427	12.82

RESULT: Total votes for Item No. 2 polled **FOR** SPECIAL RESOLUTION is **87.18%** and the total votes polled **AGAINST** SPECIAL RESOLUTION is **12.82%**.

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RESULT OF THE REMOTE E-VOTING:

The Special resolutions No. 1 & 2 set out in the Notice of the postal ballot requires that the votes cast in favour of the resolution shall not be less than three times the number of votes, if any, cast against the resolution by Members so entitled and voting.

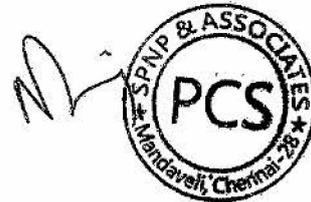
I report that the said Special Resolutions have been passed by the Members with requisite majority.

**Counter signed by
For Updater Services Limited**

Raghunandana Tangirala
Chairman & Managing Director

Date: 15/03/2024
Place: Chennai

For SPNP & Associates



Nithya Pasupathy
Practising Company Secretary
Membership No: 10601
Certificate of practice No: 22562
Peer Review No: 1913/2022
UDIN: F010601E003590298

Date: 15/03/2024
Place: Chennai