



Redefining Business
Services

15th March 2024

To

BSE Limited (BSE) Corporate Relationship Department Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai- 400001 BSE Scrip Code: 543996	National Stock Exchange of India Limited (NSE) Listing Department Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai — 400051 NSE Code: UDS
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Dear Sir,

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we would like to inform you that the company has received an order from the office of the Deputy commissioner of Commercial Taxes, Karnataka, for an amount of Rs. 70,27,508/- under Section 73 of Karnataka Goods and Services Tax Act 2017.

Based on the company's assessment, the order has been passed without considering the response which we have submitted against the notice. The company (Updater Services Limited) is in the process of exploring all legal options including filing appeal before the Appellant authority and the company (Updater Services Limited) is hopeful that there will be no significant financial impact in this case.

The order dated 15th March, 2024 (Friday) has been uploaded in the GSTN Portal on 15th March, 2024.

The details of the above Order, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD-PoD-1/P/CIR/2023,123 dated 13th July, 2023, is enclosed as Annexure A.

This is for your information and records.

For Updater Services Limited

Sandhya Saravanan
Company Secretary & Compliance Officer

Updater Services Limited (earlier Updater Services Pvt Ltd)
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CIN U74140TN2003PLC051955



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Annexure -A

S.No	Details of Events that need to be provided	Information of such events
a.	Name of the Authority	Office of Deputy Commissioner DGSTO-5, Bengaluru, Karnataka
b.	Nature and details of the action(s) taken initiated, or order(s) passed	The order has been passed under section 73 of KGST Act 2017 amounting to Rs. 70,27,508/- The basis of order is to get the endorsement from authorized authority for SEZ supply
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	The order dated 15 th March, 2024 (Friday) has been uploaded in the GSTN Portal on 15 th March, 2024.
d.	Details of the violation (s) / contravention(s) committed or alleged to be committed	Refer S. No (b) above – it is a regular GST Assessment notice calling for certain information, records and clarification.
e.	Impact on financial, operation or other activities of the company (Updater Services Limited), quantifiable in monetary terms to the extent possible	Based on the company's assessment, the Order is devoid of merits and the financial amount is expected to be NIL. The company is exploring all legal options including filing appeal before the Appellant authority.

Updater Services Limited (earlier Updater Services Pvt Ltd)

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