

| General information about company | |
|---|---|
| Scrip code | 543996 |
| NSE Symbol | UDS |
| MSEI Symbol | NOTLISTED |
| ISIN | INE851I01011 |
| Name of the entity | UPDATER SERVICES LIMITED |
| Date of start of financial year | 01-04-2024 |
| Date of end of financial year | 31-03-2025 |
| Reporting Quarter Type | Yearly |
| Date of Quarter Ending | 31-03-2025 |
| Type of company | Equity |
| Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity? | Yes |
| Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity? | Yes |
| Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity? | No The Company did not acquire any shares or voting rights in unlisted companies during the quarter ended 31.03.2025 |
| Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity? | Yes |
| Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity? | Yes |
| Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity? | |
| Risk management committee | Applicable |
| Market Capitalisation as per immediate previous Financial Year | Top 1000 listed entities |
| Is SCORE ID Available ? | Yes |

| | |
|--|-----------|
| SCORE Registration ID | COMU00230 |
| Reason For No SCORE ID | |
| Type of Submission | Original |
| Remarks (website dissemination) | |
| Remarks for Exchange (not for Website Dissemination) | |

| Annexure I | | | | | | | | |
|---|-----------------|------------------------------|------------|----------|--|-------------------------|-------------------------|---------------|
| Annexure I to be submitted by listed entity on quarterly basis | | | | | | | | |
| I. Composition of Board of Directors | | | | | | | | |
| Disclosure of notes on composition of board of directors explanatory | | | | | | | | |
| Whether the listed entity has a Regular Chairperson | | | | | | | Yes | |
| Whether Chairperson is related to MD or CEO | | | | | | | No | |
| Sr | Title (Mr / Ms) | Name of the Director | PAN | DIN | Category 1 of directors | Category 2 of directors | Category 3 of directors | Date of Birth |
| 1 | Mr | RAGHUNANDANA TANGIRALA | AADPT0426C | 00628914 | Executive Director | Chairperson | MD | 03-11-1960 |
| 2 | Mr | AMITABH JAIPURIA | AARPJ3693F | 01864871 | Non-Executive - Non Independent Director | Not Applicable | | 15-05-1966 |
| 3 | Mr | AMIT CHOUDHARY | ACOPC4330M | 07415690 | Non-Executive - Independent Director | Not Applicable | | 12-10-1977 |
| 4 | Mr | SUNIL REWACHAND CHANDIRAMANI | AABPC6204F | 00524035 | Non-Executive - Independent Director | Not Applicable | | 24-12-1968 |
| 5 | Mrs | SANGEETA SUMESH | BITPS0293M | 07080379 | Non-Executive - Independent Director | Not Applicable | | 25-10-1974 |
| 6 | Mrs | JIGYASA SHARMA | GAVPS4017Q | 10474292 | Executive Director | Not Applicable | | 09-02-1994 |

| I. Composition of Board of Directors | | | | | |
|---|---------------------------------------|--------------------------------|------------------------------|-----------------------------|----------------|
| Disqualification of Directors under section 164 of the Companies Act, 2013 | | | | | |
| Sr | Whether the director is disqualified? | Start Date of disqualification | End Date of disqualification | Details of disqualification | Current status |
| 1 | No | | | | Active |
| 2 | No | | | | Active |
| 3 | No | | | | Active |
| 4 | No | | | | Active |
| 5 | No | | | | Active |
| 6 | No | | | | Active |

| I. Composition of Board of Directors | | | | | | | | | | | | | |
|---|---|------------------------------------|-----------------------------|------------------------|-------------------|--------------------------------|--|---|---|--|----------------------|-----------------------------|-----------------------------|
| Sr | Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations] | Date of passing special resolution | Initial Date of appointment | Date of Re-appointment | Date of cessation | Tenure of director (in months) | No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations) | No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)] | Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations) | No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations) | Reason for Cessation | Notes for not providing PAN | Notes for not providing DIN |
| 1 | NA | | 13-11-2003 | 01-01-2024 | | | 1 | 0 | 2 | 0 | | | |
| 2 | NA | | 04-03-2023 | 08-07-2024 | | | 1 | 0 | 0 | 0 | | | |
| 3 | NA | | 25-04-2020 | 13-09-2022 | | 59.07 | 1 | 1 | 1 | 0 | | | |
| 4 | NA | | 20-06-2017 | 13-09-2022 | | 93.12 | 3 | 3 | 8 | 4 | | | |
| 5 | NA | | 13-09-2022 | 13-09-2022 | | 30.19 | 1 | 1 | 5 | 2 | | | |
| 6 | NA | | 02-04-2024 | 02-04-2024 | | | 1 | 0 | 1 | 0 | | | |

| | |
|--|------------------------|
| Annexure 1 | |
| II. Composition of Committees | |
| Disclosure of notes on composition of committees explanatory | Textual Information(1) |

Annexure 1 Text Block

| | |
|------------------------|---|
| Textual Information(1) | <p>For Risk Management Committee of the Company: Apart from Board Members, two other senior executives of the listed entity are members of the said committee. The details of the same are mentioned below: 1. Ms. Radha Ramanujan - Chief Financial officer - Member 2. Mr. C R Saravanan - Chief Operating Officer - Member For Environment, Social, Governance Committee. Apart from the Board Member Mr. Raghunandana Tangirala, two other senior executives of the listed entity are members of the said committee. The details of the same are mentioned below: 1. Ms. Radha Ramanujan - Chief Financial officer - Member 2. Mr. C R Saravanan - Chief Operating Officer - Member</p> |
|------------------------|---|

| Audit Committee Details | | | | | | | |
|---|------------|---------------------------------|---|-------------------------|---------------------|-------------------|---------|
| Whether the Audit Committee has a Regular Chairperson | | | | | Yes | | |
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1 | 00524035 | SUNIL REWACHAND CHANDIRAMANI | Non-Executive - Independent Director | Chairperson | 21-03-2023 | | |
| 2 | 07415690 | AMIT CHOUDHARY | Non-Executive - Independent Director | Member | 21-03-2023 | | |
| 3 | 00628914 | RAGHUNANDANA TANGIRALA | Executive Director | Member | 21-03-2023 | | |

| Nomination and remuneration committee | | | | | | | |
|---|------------|------------------------------|--------------------------------------|-------------------------|---------------------|-------------------|---------|
| Whether the Nomination and remuneration committee has a Regular Chairperson | | | | | Yes | | |
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1 | 07415690 | AMIT CHOUDHARY | Non-Executive - Independent Director | Chairperson | 21-03-2023 | | |
| 2 | 00628914 | RAGHUNANDANA TANGIRALA | Executive Director | Member | 21-03-2023 | | |
| 3 | 00524035 | SUNIL REWACHAND CHANDIRAMANI | Non-Executive - Independent Director | Member | 21-03-2023 | | |
| 4 | 07080379 | SANGEETA SUMESH | Non-Executive - Independent Director | Member | 21-03-2023 | | |

| Stakeholders Relationship Committee | | | | | | | |
|---|------------|---------------------------|--------------------------------------|-------------------------|---------------------|-------------------|---------|
| Whether the Stakeholders Relationship Committee has a Regular Chairperson | | | | | Yes | | |
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1 | 07080379 | SANGEETA SUMESH | Non-Executive - Independent Director | Chairperson | 21-03-2023 | | |
| 2 | 00628914 | RAGHUNANDANA TANGIRALA | Executive Director | Member | 21-03-2023 | | |
| 3 | 10474292 | JIGYASA SHARMA | Executive Director | Member | 02-04-2024 | | |

| Risk Management Committee | | | | | | | |
|---|------------|---------------------------------|---|-------------------------|---------------------|-------------------|---------------------------|
| Whether the Risk Management Committee has a Regular Chairperson | | | | | Yes | | |
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1 | 00524035 | SUNIL REWACHAND CHANDIRAMANI | Non-Executive - Independent Director | Chairperson | 21-03-2023 | | |
| 2 | 01864871 | AMITABH JAIPURIA | Non-Executive - Non Independent Director | Member | 21-03-2023 | | |
| 3 | 10474292 | JIGYASA SHARMA | Executive Director | Member | 02-04-2024 | | |
| 4 | 99999999 | RADHA RAMANUJAN | Chief Financial Officer | Member | 19-01-2024 | | Textual Information(1) |
| 5 | 99999999 | C R SARAVANAN | Chief Operating Officer | Member | 19-01-2024 | | Textual Information(2) |

| Sr Text Block | |
|------------------------|---|
| Textual Information(1) | For Risk Management Committee of the Company: Apart from Board Members, two other senior executives of the listed entity are members of the said committee. The details of the same are mentioned below: Ms.Radha Ramanujan Chief Financial Officer Member Mr. C R Saravanan Chief Operating Officer Member |
| Textual Information(2) | For Risk Management Committee of the Company: Apart from Board Members, two other senior executives of the listed entity are members of the said committee. The details of the same are mentioned below: Ms.Radha Ramanujan Chief Financial Officer Member Mr. C R Saravanan Chief Operating Officer Member |

| Corporate Social Responsibility Committee | | | | | | | |
|---|------------|---------------------------|--------------------------------------|-------------------------|---------------------|-------------------|---------|
| Whether the Corporate Social Responsibility Committee has a Regular Chairperson | | | | | Yes | | |
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1 | 00628914 | RAGHUNANDANA TANGIRALA | Executive Director | Chairperson | 21-03-2023 | | |
| 2 | 07080379 | SANGEETA SUMESH | Non-Executive - Independent Director | Member | 21-03-2023 | | |
| 3 | 10474292 | JIGYASA SHARMA | Executive Director | Member | 02-04-2024 | | |

| Other Committee | | | | | | |
|------------------------|------------|---------------------------|-------------------------|--|-------------------------|------------------------|
| Sr | DIN Number | Name of Committee members | Name of other committee | Category 1 of directors | Category 2 of directors | Remarks |
| 1 | 00628914 | RAGHUNANDANA TANGIRALA | IPO Committee | Executive Director | Chairperson | |
| 2 | 01864871 | AMITABH JAIPURIA | IPO Committee | Non-Executive - Non Independent Director | Member | |
| 3 | 00628914 | RAGHUNANDANA TANGIRALA | ESG Committee | Executive Director | Chairperson | Textual Information(1) |

Other Committee Text Block

Textual Information(1)

For ESG Committee of the Company: Apart from Board Members, two other senior executives of the listed entity are members of the said committee. The details of the same are mentioned below: Ms.Radha Ramanujan Chief Financial Officer Member Mr. C R Saravanan Chief Operating Officer Member

Annexure 1

Annexure 1

III. Meeting of Board of Directors

| Disclosure of notes on meeting of board of directors explanatory | | | | | | | | |
|--|---|--|---|------------------------------|--|---|---|---|
| Sr. No. | Date(s) of meeting (if any) in the previous quarter | Date(s) of meeting (if any) in the current quarter | Maximum gap between any two consecutive (in number of days) | Notes for not providing Date | Whether requirement of Quorum met (Yes/No) | Total Number of Directors as on date of the meeting | Number of Directors present* (All directors including Independent Director) | No. of Independent Directors attending the meeting* |
| 1 | 29-10-2024 | | | | Yes | 6 | 5 | 3 |
| 2 | | 27-01-2025 | 89 | | Yes | 6 | 6 | 3 |
| 3 | | 11-03-2025 | 42 | | Yes | 6 | 5 | 2 |

Annexure 1

IV. Meeting of Committees

| Disclosure of notes on meeting of committees explanatory | | | | | | | | | | |
|--|---------------------------------------|---|---|-------------------------|-------------------------------|--|--|--|---|--|
| Sr | Name of Committee | Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order) | Maximum gap between any two consecutive (in number of days) | Name of other committee | Reason for not providing date | Whether requirement of Quorum met (Yes/No) | Total Number of Directors in the Committee as on date of the meeting | Number of Directors Present (All Directors including Independent Director) | No. of Independent Directors attending the meeting* | No. of members attending the meeting (other than Board of Directors) |
| 1 | Audit Committee | 29-10-2024 | | | | Yes | 3 | 2 | 2 | 3 |
| 2 | Audit Committee | 27-01-2025 | 89 | | | Yes | 3 | 3 | 2 | 9 |
| 3 | Nomination and remuneration committee | 29-10-2024 | | | | Yes | 4 | 3 | 3 | 2 |
| 4 | Nomination and remuneration committee | 20-01-2025 | 82 | | | Yes | 4 | 4 | 3 | 2 |
| 5 | Risk Management Committee | 21-10-2024 | | | | Yes | 3 | 2 | 1 | 4 |
| 6 | Risk Management Committee | 31-03-2025 | 160 | | | Yes | 3 | 2 | 1 | 3 |

Annexure 1

IV. Meeting of Committees

| Sr | Name of Committee | Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order) | Maximum gap between any two consecutive (in number of days) | Name of other committee | Reason for not providing date | Whether requirement of Quorum met (Yes/No) | Total Number of Directors in the Committee as on date of the meeting | Number of Directors Present (All Directors including Independent Director) | No. of Independent Directors attending the meeting* | No. of members attending the meeting (other than Board of Directors) |
|----|---|--|---|-------------------------|-------------------------------|--|--|--|---|--|
| 7 | Stakeholders Relationship Committee | 21-03-2025 | | | | Yes | 3 | 2 | 1 | 1 |
| 8 | Corporate Social Responsibility Committee | 21-03-2025 | | | | Yes | 3 | 2 | 1 | 2 |

Annexure 1

V. Affirmations

| Sr | Subject | Compliance status (Yes/No) |
|----|---|-------------------------------|
| 1 | The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 | Yes |
| 2 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee | Yes |
| 3 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee | Yes |
| 4 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee | Yes |
| 5 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities) | Yes |
| 6 | The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. | Yes |
| 7 | The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. | Yes |
| 8 | This report and/or the report submitted in the previous quarter has been placed before Board of Directors. | Yes |

| Annexure 1 | | |
|-------------------|-------------------|--|
| Sr | Subject | Compliance status |
| 1 | Name of signatory | Sandhya Saravanan |
| 2 | Designation | Company Secretary and Compliance Officer |

| Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year) | | | | |
|--|---|--------------------------------------|---|---|
| I. Disclosure on website in terms of LODR Regulation | | | | |
| Sr | | | | |
| Sr | Item | Compliance status (Yes/No/NA) | If status is “No” details of non-compliance may be given here. | Web address |
| | As per regulation 46(2) of the LODR: | | | |
| 1.1 | Details of business | Yes | | https://www.uds.in/ |
| 1.2 | Memorandum of Association and Articles of Association | Yes | | https://www.uds.in/related-links/charter-documents |
| 1.3 | Brief profile of board of directors including directorship and full-time positions in body corporates | Yes | | https://www.uds.in/related-links/other-directorships |
| 2 | Terms and conditions of appointment of independent directors | Yes | | https://www.uds.in/webroot/media/relatedlinkfiles/terms-and-conditions-of-appointment-of-independent-directors-file-1051.pdf |
| 3 | Composition of various committees of board of directors | Yes | | https://www.uds.in/board-of-directors |
| 4 | Code of conduct of board of directors and senior management personnel | Yes | | https://www.uds.in/webroot/media/relatedlinkfiles/code-of-conduct-for-directors-and-senior-management-file-1557.pdf |
| 5 | Details of establishment of vigil mechanism/ Whistle Blower policy | Yes | | https://www.uds.in/webroot/media/relatedlinkfiles/whistle-blower-policy-file-1565.pdf |

| | | | | |
|----|---|-----|--|---|
| 6 | Criteria of making payments to non-executive directors | Yes | | https://www.uds.in/webroot/media/relatedlinkfiles/uds-criteria-for-making-payment-to-non-executive-directors-file-8584.pdf |
| 7 | Policy on dealing with related party transactions | Yes | | https://www.uds.in/webroot/media/relatedlinkfiles/materiality-of-related-party-transaction-policy-file-1904.pdf |
| 8 | Policy for determining 'material' subsidiaries | Yes | | https://www.uds.in/webroot/media/relatedlinkfiles/policy-for-determining-material-subsiary-file-2017.pdf |
| 9 | Details of familiarization programmes imparted to independent directors | Yes | | https://www.uds.in/related-links/familiarization-programme |
| 10 | Email address for grievance redressal and other relevant details | Yes | | https://www.uds.in/related-links/investor-query |
| 11 | Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances | Yes | | https://www.uds.in/related-links/designated-officials-contact-details |
| 12 | Financial results | Yes | | https://www.uds.in/related-links/company-financials |
| 13 | Shareholding pattern | Yes | | https://www.uds.in/related-links/shareholding-pattern-regulation-31-sebi-lodr |
| 14 | Details of agreements entered into with the media companies and/or their associates | NA | | |

| Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year) | | | |
|--|---|-----|---|
| I. Disclosure on website in terms of LODR Regulation | | | |
| Sr | | | |
| | As per regulation 46(2) of the LODR: | | |
| 15.1 | (I) Schedule of analyst or institutional investor meet (II) Presentations prepared by the listed entity for analysts or institutional investors meet, post earnings or quarterly calls prior to beginning of such events. | Yes | https://www.uds.in/related-links/schedule-of-analysts-or-institutional-investor-meet-or-earnings-call-or-transcripts |
| 15.2 | Audio recordings, video recordings, if any, and transcripts of post earnings or quarterly calls, by whatever name called, conducted physically or through digital means | Yes | https://www.uds.in/related-links/schedule-of-analysts-or-institutional-investor-meet-or-earnings-call-or-transcripts |
| 16 | New name and the old name of the listed entity | NA | |
| 17 | Advertisements as per regulation 47 (1) | Yes | https://www.uds.in/related-links/advertisement-in-paper-regulation-47-sebi-lodr |
| 18 | Credit rating or revision in credit rating obtained | Yes | https://www.uds.in/related-links/details-of-credit-rating |
| 19 | Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year | Yes | https://www.uds.in/related-links/subsidiaries |
| 20 | Secretarial Compliance Report | Yes | https://www.uds.in/related-links/secretarial-compliance-report |
| 21 | Materiality Policy as per Regulation 30 (4) | Yes | https://www.uds.in/webroot/media/relatedlinkfiles/policy-for-determination-of-materiality-of-events-or-information-file-3199.pdf |
| 22 | Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5) | Yes | https://www.uds.in/related-links/key-managerial-personnel |
| 23 | Disclosures under regulation 30(8) | Yes | https://www.uds.in/related-links/corporate-announcements-stock-exchanges |
| 24 | Statements of deviation(s) or variations(s) as specified in regulation 32 | Yes | https://www.uds.in/related-links/statement-of-deviation-or-variation-monitoring-agency-rep |

| | | | |
|------|---|-----|---|
| 25 | Dividend Distribution policy as per Regulation 43A(1) | Yes | https://www.uds.in/webroot/media/relatedlinkfiles/dividend-distribution-policy-file-1228.pdf |
| 26.1 | Annual return as provided under section 92 of the Companies Act, 2013 | Yes | https://www.uds.in/related-links/annual-return |
| 26.2 | Employee Benefit scheme documents framed in terms of SEBI (SBEB) Regulations, 2021 | Yes | https://www.uds.in/related-links/material-contract-documents |
| 27 | Confirmation that the above disclosures are in a separate section as specified in regulation 46(2) | Yes | https://www.uds.in/investor-relations |
| 28 | Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating | Yes | https://www.uds.in/investor-relations |

| Annexure II | | | | |
|--------------------------------|---|---|-------------------------------|--|
| II. Annual Affirmations | | | | |
| Sr | Particulars | Regulation Number | Compliance status (Yes/No/NA) | If status is "No" details of non-compliance may be given here. |
| 1 | Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility' | 16(1)(b) | Yes | |
| 2 | Board composition | 17(1), 17(1A) & 17(1C), 17(1D) & 17(1E) | Yes | |
| 3 | Meeting of Board of directors | 17(2) | Yes | |
| 4 | Quorum of Board meeting | 17(2A) | Yes | |
| 5 | Review of Compliance Reports | 17(3) | Yes | |
| 6 | Plans for orderly succession for appointments | 17(4) | Yes | |
| 7 | Code of Conduct | 17(5) | Yes | |
| 8 | Fees/compensation | 17(6) | Yes | |
| 9 | Minimum Information | 17(7) | Yes | |
| 10 | Compliance Certificate | 17(8) | Yes | |

Annexure II

II. Annual Affirmations

| Sr | Particulars | Regulation Number | Compliance status (Yes/No/NA) | If status is "No" details of non-compliance may be given here. |
|----|---|-------------------|-------------------------------|--|
| 11 | Risk Assessment & Management | 17(9) | Yes | |
| 12 | Performance Evaluation of Independent Directors | 17(10) | Yes | |
| 13 | Recommendation of Board | 17(11) | Yes | |
| 14 | Maximum number of Directorships | 17A | Yes | |
| 15 | Composition of Audit Committee | 18(1) | Yes | |
| 16 | Meeting of Audit Committee | 18(2) | Yes | |
| 17 | Role of Audit Committee and information to be reviewed by the audit committee | 18(3) | Yes | |
| 18 | Composition of nomination & remuneration committee | 19(1) & (2) | Yes | |
| 19 | Quorum of Nomination and Remuneration Committee meeting | 19(2A) | Yes | |
| 20 | Meeting of Nomination and Remuneration Committee | 19(3A) | Yes | |

Annexure II

II. Annual Affirmations

| Sr | Particulars | Regulation Number | Compliance status (Yes/No/NA) | If status is "No" details of non-compliance may be given here. |
|----|---|------------------------------|-------------------------------|--|
| 21 | Role of Nomination and Remuneration Committee | 19(4) | Yes | |
| 22 | Composition of Stakeholder Relationship Committee | 20(1), 20(2) & 20(2A) | Yes | |
| 23 | Meeting of Stakeholders Relationship Committee | 20(3A) | Yes | |
| 24 | Role of Stakeholders Relationship Committee | 20(4) | Yes | |
| 25 | Composition and role of risk management committee | 21(1),(2),(3),(4) | Yes | |
| 26 | Meeting of Risk Management Committee | 21(3A) | Yes | |
| 27 | Quorum of Risk Management Committee meeting | 21(3B) | Yes | |
| 28 | Gap between the meetings of the Risk Management Committee | 21(3C) | Yes | |
| 29 | Vigil Mechanism | 22 | Yes | |
| 30 | Policy for related party Transaction | 23(1), (1A), (5), (6), & (8) | Yes | |

| Annexure II | | | | |
|--------------------------------|---|--------------------------|-------------------------------|--|
| II. Annual Affirmations | | | | |
| Sr | Particulars | Regulation Number | Compliance status (Yes/No/NA) | If status is "No" details of non-compliance may be given here. |
| 31 | Prior or Omnibus approval of Audit Committee for all related party transactions | 23(2), (3) | Yes | |
| 32 | Approval for material related party transactions | 23(4) | Yes | |
| 33 | Disclosure of related party transactions on consolidated basis | 23(9) | Yes | |
| 34 | Composition of Board of Directors of unlisted material Subsidiary | 24(1) | Yes | |
| 35 | Other Corporate Governance requirements with respect to subsidiary of listed entity | 24(2),(3),(4), (5) & (6) | Yes | |
| 36 | Alternate Director to Independent Director | 25(1) | Yes | |
| 37 | Maximum Tenure | 25(2) | Yes | |
| 38 | Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism | 25(2A) | Yes | |
| 39 | Meeting of independent directors | 25(3) & (4) | Yes | |
| 40 | Familiarization of independent directors | 25(7) | Yes | |

Annexure II

II. Annual Affirmations

| Sr | Particulars | Regulation Number | Compliance status (Yes/No/NA) | If status is "No" details of non-compliance may be given here. |
|----|--|-------------------------|-------------------------------|--|
| 41 | Declaration from Independent Director | 25(8) & (9) | Yes | |
| 42 | Directors and Officers insurance | 25(10) | Yes | |
| 43 | Confirmation with respect to appointment of Independent Directors who resigned from the listed entity | 25(11) | NA | |
| 44 | Memberships in Committees | 26(1) | Yes | |
| 45 | Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel | 26(3) | Yes | |
| 46 | Policy with respect to Obligations of directors and senior management | 26(2) & 26(5) | Yes | |
| 47 | Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity | 26(6) | NA | |
| 48 | Vacancies in respect Key Managerial Personnel | 26A(1) & 26A(2), 26A(3) | NA | |
| | Any other information to be provided - Add Notes | | | |

| Annexure II | | |
|--------------------|-------------------|--|
| 1 | Name of signatory | Sandhya Saravanan |
| 2 | Designation | Company Secretary and Compliance Officer |

| Annexure II | | |
|--------------------------|--|--|
| III. Affirmations | | |
| Sr | Particulars | Compliance status (Yes/No/NA) |
| 1 | The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied | Yes |
| | Any other information to be provided | |

| Annexure II | | |
|--------------------|-------------------|--|
| 1 | Name of signatory | Sandhya Saravanan |
| 2 | Designation | Company Secretary and Compliance Officer |

| Details of Cyber security incidence | | |
|--|-------------------|--|
| Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter | | Yes |
| Number of cyber security incidence or breaches or loss of data event occurred during the quarter | | 2 |
| Sr. | Date of the event | Brief details of the event |
| 1 | 11-03-2025 | Updater Services Limited - On March 11, 2025 a cyber security incident occurred when an Office 365 admin account was compromised, prompting immediate action by the IT team to suspend the account, investigate the breach, and work with Microsoft to restore it. Unauthorized access raised concerns about potential access security and multifactor authentication and the Company engaged external consultant to evaluate root cause analysis. The account was fully restored by March 18, 2025, with enhanced security including password resets, multi-factor authentication (MFA), and increased monitoring. A security audit was conducted, and employees were briefed on phishing threats and secure password practices. Preventive measures like stronger multifactor authentication and improved activity monitoring were also implemented to prevent future incidents. No data loss, financial loss or business disruptions had occurred due to this incident. |
| 2 | 16-03-2025 | Denave India Private Limited (Material Subsidiary of Updater Services Limited) - On 16th March 2025, the private key for an API usage account was compromised, allowing an external unknown party to deploy virtual machines on Google Cloud Platform resulting in inorganic billing of 4.42 crores. Upon discovering the issue, the server administrator immediately blocked the account and contacted the billing partner to raise a dispute. Following a detailed Root Cause Analysis and log validation by Internal IT Team, it is confirmed that account was hacked, and some form of bot or script was used to generate large number of compute instances using another service account created to action this. Simultaneously, Incident reporting has been made to CERT-In and cyber police and the billing partner has raised Google Cloud Support Ticket on 2nd April 2025 on the excess billing and resolution is expected to take place by May 11, 2025 |

| Signatory Details | |
|--------------------------|--|
| Name of signatory | Sandhya Saravanan |
| Designation of person | Company Secretary and Compliance Officer |
| Place | Chennai |
| Date | 23-04-2025 |

| Investor Grievance Details | |
|---|---|
| No. of investor complaints pending at the beginning of Quarter | 0 |
| No. of investor complaints received during the Quarter | 0 |
| No. of investor complaints disposed off during the Quarter | 0 |
| No. of investor complaints those remaining unresolved at the end of the Quarter | 0 |

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty

| Sr. No. | Name of the authority | Nature and details of the action(s) taken or order(s) passed | Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority | Details of the violation(s)/ contravention(s) committed or alleged to be committed | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible |
|---------|---|---|--|---|--|
| 1 | Office of Judicial Magistrate First Class, Court No.4, Belapur, Maharashtra | Complaint filed for non-compliance of the provisions of The Contract Labour and Regulation and Abolition Act. | 22-03-2025 | Under rule 81(1)(i), 81(2), 25(2) (viii), 79, 75, 78(1)(a)(iii), 78(1)(a) (ii), 78(1)(a)(i), 78(1)(b) r/w. Section 24 of the Contract labour Regulation and Abolition, Act 1970, Challan raised for payment of Rs. 9000/- as fine amount. | Rs. 9,000/- Paid |

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

| Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes | | | | |
|--|--|--|--|---|
| Sr. No. | Name of the opposing party | Date of initiation of the litigation / dispute | Status of the litigation / dispute as per last disclosure | Current status of the litigation / dispute |
| 1 | Tangy Supplies & Solutions Private Limited Vs. office of the Commercial Tax Officer, GST | 08-04-2024 | It is a regular GST Assessment notice calling for certain information, records and clarification. Notice ref.no: ZD330424064783C | Appeal filed on 13-05-2024 |
| 2 | Updater Services Limited Vs. Deputy commissioner (CT) ST – III , Large Tax Payers Unit, Nandanam, | 16-04-2024 | As per the rectification order dated 16.04.2024 vide ref.no: ZD330424125254T, the demand amount has been reduced andThe Company has already paid the GST amount and it is expected that, the Company will get the order in its favour during appeal | Appeal filed on 12-07-2024 |
| 3 | Updater Services Limited Vs. Deputy Commissioner (CT) Jurisdiction: LTU-DC3: Tamil Nadu. | 24-04-2024 | The order has been passed under section 73 of TNGST Acts amounting to Rs. 41,60,998/-. The basis of order is reconciliation difference for Excess utilization of Input tax credit and Trade payable difference. – it is a regular GST Assessment notice calling for certain information, records and clarification. Notice ref.No: ZD330424187283E | Appeal filed on 23-07-2024 |
| 4 | Washroom Hygiene Concepts Private Limited Vs. office of Commercial Taxes, Noida Sector-10, Uttar Pradesh | 27-04-2024 | The order has been passed under section 73 of UPGST Acts amounting to Rs. 24,662/- The basis of order is reconciliation difference for liability. The Subsidiary company (Washroom Hygiene Concepts Private Limited) is exploring all legal options including filing appeal before the Appellant authority. Notice ref.No: ZD0904244136098 | Demand Amount fully paid waiting for dropping order |
| 5 | Avon Solutions & Logistcis Pvt Ltd Vs. | 26-04-2024 | The order has been passed under section 73, total amounting to Rs. 9,12,171/- The basis of order is reconciliation difference for Excess ITC Claimed. Based on the company's assessment, the Order is | Appeal under process |

| | | | | |
|----|---|------------|--|--|
| | office of the Commercial Tax Officer, GST | | devoid of merits and the financial amount is expected to be NIL. The company is exploring all legal options including filing appeal before+G16 the Appellant authority. Notice ref.No: ZD3304242062123 | |
| 6 | Stanworth Management Private Limited Vs. office of the Assistant Commissioner, Alwarpet, Tamil Nadu | 29-04-2024 | The order has been passed under section 73 of TNGST Act, 2017 amounting to Rs. 2,36,140/- The basis of order is reconciliation difference for Excess ITC claimed. The Subsidiary Company is exploring all legal options including filing appeal before the Appellant authority. Notice ref.No: ZD0904244136098 | Appeal filed on 10-7-2024 |
| 7 | Avon Solutions & Logistics Private Limited Vs. office of Deputy Commissioner, Telangana GST | 30-04-2024 | The order has been passed under section 73 of TGST Act, 2017 amounting to Rs. 6,32,149/- The basis of order is reconciliation difference for Excess ITC claimed. Subsidiary Company is exploring all legal options including filing appeal before the Appellant authority Notice ref.No: ZD360424085500J | Appeal under process |
| 8 | Updater Services Limited Vs. Central Board of Direct Taxes | 10-05-2024 | The company has received a favourable order under section 119(2) (b) of the Income Tax Act, 1961 for assessment year 2019-20 with refund of INR 10,67,82,660. The Company is in the process of persuading and claiming the refund | The Company received the order for claiming the refund amount of Rs. 10,46,82,343.00 |
| 9 | Updater Services Limited Vs. - office of Deputy Commissioner, Kolkata south, West Bengal - GST | 04-07-2024 | The order has been passed under section 73 amounting to Rs. 1,51,154/- The basis of order is reconciliation difference for Excess ITC claimed. – it is a regular GST Assessment notice calling for certain information, records and clarification. The company is exploring all legal options including filing appeal before the Appellant authority. Notice ref.No: ZD1907240064957 | Appeal filed on 03-09-2024 |
| 10 | Updater Services Limited Vs. office of the Assistant Commissioner, Puducherry GST | 10-07-2024 | The order has been passed under section 74 amounting to Rs. 63,723/- .it is a regular GST Assessment notice calling for certain information, records and clarification The company (Updater Services Limited) is exploring all legal options including filing appeal before the Appellant authority. Notice ref.No:ZD340724000436P | Rectification letter filed on 06-08-2024 |
| 11 | Updater Services Limited Vs. office of Deputy Commissioner, Tamil Nadu GST | 10-07-2024 | The order has been passed under section 73 amounting to Rs. 42,091/- The basis of order is reconciliation difference of exempt supplies. Notice ref.No: ZD3307241326885 | Appeal filed on 03-09-2024 |
| 12 | Tangy Supplies Solutions Pvt Ltd Vs. office of Commercial Tax Officer, Kundrathur, Tamil Nadu | 08-08-2024 | The order has been passed under section 73 amounting to Rs. 4,25,140/- The basis of order is reconciliation difference for Excess ITC claimed. it is a regular GST Assessmentnotice calling for certain information, records and clarification. Subsidiary company | Rectification filed on 20-11-2024, planning to proceed under section 128A |

| | | | | |
|----|--|------------|--|-----------------------------------|
| | | | is exploring all legal options including filing appeal before the Appellant authority. Notice ref.no: ZD330424064783C | |
| 13 | Updater Services Limited Vs. Deputy commissioner (CT) ST – III , Large Tax Payers Unit, Nandanam - GST | 09-08-2024 | The rectification order dated 09.08.2024 vide ref.no: ZD330224121228W, had reduced the amount to Rs 14,99,641 /- (incl. penalty). against original demand of Rs. 2,31,94,103/- (incl. penalty) The basis of order is reconciliation difference for Excess ITC claimed.Based on the company (Updater Services Limited)'s assessment, the Order is devoid of merits and the financial amount is expected to be NIL. The company (Updater Services Limited) is exploring all legal options including filing appeal before the Appellant authority. | Appeal filed on 08-11-2024 |
| 14 | Updater Services Limited - office of Sales Tax Officer, Avato, Delhi GST | 17-08-2024 | The order has been passed under section 73 amounting to Rs. 2,89,373/- The basis of order is reconciliation difference for Output tax and Excess ITC claimed. Based on the Company's assessment, the Order is devoid of merits and the financial amount is expected to be NIL. The Company is exploring all legal options including filing appeal before the Appellant authority. Notice ref.No: ZD0708240634068 | Appeal filed on 15-11-2024 |
| 15 | Updater Services Limited office of Deputy Commissioner, DGSTO-5, Bengaluru, Karnataka | 20-08-2024 | The order has been passed under section 73 amounting to Rs. 1,21,63,262/- The basis of order is Non payment of GST on SEZ supplies. Based on the Company's assessment, the Order is devoid of merits and the financial amount is expected to be NIL. The Company is exploring all legal options including filing appeal before the Appellant authority. Notice ref.No: ZD290824071981U | Appeal filed on 08-10-2024 |
| 16 | Avon Solutions & Logistics Pvt Ltd - office of Deputy Commissioner, Telangana | 23-08-2024 | The order has been passed under section 73 amounting to Rs. 2,67,443.68/- The basis of order is reconciliation difference for Excess ITC claimed, Outward supply, Excess Claim of ITC reversal against Exempted supply. Based on Avon's assessment, the Order is devoid of merits and the financial amount is expected to be NIL. Avon is exploring all legal options including filing appeal before the Appellant authority Notice ref.No: ZD3608240946420 | Rectification Filed on 28-09-2024 |
| 17 | Avon Solutions & Logistics Limited Vs. office of Assistant Commissioner, T Nagar, Tamil Nadu | 30-08-2024 | The order has been passed under section 73 amounting to Rs. 21,74,840/- The basis of order is reconciliation difference for Outward supply, Excess Claim of ITC on account of non-reconciliation of ITC and on exempt supplies. Based on the Avon's assessment, the Order is devoid of merits and the financial amount is expected to be NIL. The Subsidiary company Avon is exploring all legal options including filing appeal before the Appellant authority. Notice ref.No: ZD3308242836990 | Rectification Filed on 27-11-2024 |

| | | | | |
|----|--|------------|---|-----------------------------------|
| 18 | Updater Services Limited Vs. office of Assistant Commissioner, Noida, UttarPradesh | 30-08-2024 | The order has been passed under section 73 amounting to Rs. 18,57,291/- for the Tax period Apl 2019 – Mar 2020 The basis of order is reconciliation difference for Excess ITC utilized compare with GSTR 2A vs 3B, ITC availed against Cancelled Supplier, ineligible credit utilized and Late return filed against Interest. Notice ref No: ZD0908243373825 | Rectification filed on 19-09-2024 |
| 19 | Updater Services Limited Vs. office of Superintendent, Ramavarappadu, Vijayawada, Andhra Pradesh | 30-08-2024 | The order has been passed under section 73 amounting to Rs. 2,13,341/- for the tax period Apl 2019 – Mar 2020. The basis of order is reconciliation difference for Excess ITC claimed. Based on the Company's assessment, the Order is devoid of merits and the financial amount is expected to be NIL. The Company is exploring all legal options including filing appeal before the Appellant authority. Notice ref.No: ZD3708240273764 | Appeal filed on 13-09-2024 |
| 20 | Updater Services Limited Vs. office of Joint Commissioner, Madhapur, Telangana | 31-08-2024 | The order has been passed under section 73 amounting to Rs. 97,18,555/- for the FY 2019-20. The basis of order is reconciliation difference for Excess ITC Claimed. Based on the company (Updater Services Limited)'s assessment, the Order is devoid of merits and the financial amount is expected to be NIL. The company (Updater Services Limited) is exploring all legal options including filing appeal before the Appellant authority. Notice ref.No: ZD3608241508534 | Rectification filed on 17-11-2024 |
| 21 | Avon Solutions & Logistics Pvt Ltd Vs. office of Assistant Commissioner, T Nagar, Tamil Nadu | 31-08-2024 | The order has been passed under section 73 amounting to Rs. 7,70,444/- for the FY 2019-20 The basis of order is reconciliation difference for Excess Claim of ITC.Based on the Avon's assessment, the Order is devoid of merits and the financial amount is expected to be NIL. Avon is exploring all legal options including filing appeal before the Appellant authority. Notice ref.No: ZD3308243108693 | Rectification Filed on 18-11-2024 |
| 22 | Udpater Services Limited Vs. office of Joint Commissioner, Madhapur, Telangana | 01-09-2024 | The order has been passed under section 73, total amounting to Rs. 1,06,90,408/- (97,18,555 + 9,71,853) The basis of order is reconciliation difference for Excess ITC Claimed. Based on the company's assessment, the Order is devoid of merits and the financial amount is expected to be NIL. The company is exploring all legal options including filing appeal before the Appellant authority. Notice ref.No: ZD3609240014788 | Rectification filed on 18-11-2024 |
| 23 | Athena BPO Pvt Ltd Vs. Income tax Department | 05-09-2024 | Department has raised notice and have disallowed deduction u/s 80JJAA due to non filing of form 10 DA for FY 22-23 We have filed Form 10DA which is also reflecting in the income tax site, Appeal has been filed with income tax department u/s 250 for the same Demand Order: 36,25,998; Tax Amount : 36,25,998 | Appeal filed on 17.11.2024 |

| | | | | |
|----|---|------------|---|--|
| 24 | Athena BPO Pvt Ltd Vs GST Department | 28-08-2024 | Department has raised notice primarily on account of sales made from Maharashtra to clients for service rendered in karnataka, department incorrectly assumed that these sales are made to karnataka branch and levied gst on the same for FY 19-20 Appeal form has been filed with GST department u/s 107 with the relevant submission explaining that the gst has been correctly discharged to clients and not to the branch. Demand Order 3,17,01,776; Tax Amount - 1,52,33,049; Interest/ penalty - 1,64,68,727 | Appeal filed on 26.11.2024 |
| 25 | Athena BPO Pvt Ltd Vs. GST Department | 06-02-2024 | Department has raised notice on account of ineligible input credit for Capex for FY 18-19 We are going to take amnesty from the department under GST amnesty scheme 2024 once it is available demand order: 39,22,128; Tax Amount 18,30,204 ; Interest / Penalty - 20,91,924 | Appeal filed on 06-01-2025 |
| 26 | Athena BPO Pvt Ltd Vs. Income tax Department | 25-05-2023 | Department has raised notice on account of excess refund given for FY 13-14 Rectification u/s 154 has been filed with the income tax department as the authorities have clubbed both interest and tax amount together and claiming interest component as excess refund Demand Order 35,11,517; Tax Amount - 35,11,517 | Appeal filed on 03-04-2024 |
| 27 | Denave India Pvt Ltd vs CIT(Appeal) of Income tax department | 04-01-2019 | CIT Appeal has been filed on 04.01.2019 against the assessment order received u/s 143(3) on 11.12.2018 for AY 2016-17. Ground wise submission have been made on 24.09.2019, 23.10.2019, 05.11.2019, 14.01.2021, 04.01.2022 and 19.08.2023 | Virtual hearing of CIT(A) conducted on 26.02.24. Now awaiting for CIT(A) order |
| 28 | Denave India Pvt Ltd vs CIT(Appeal) of Income tax department | 21-10-2021 | CIT Appeal has been filed on 21.10.2021 against the assessment order received u/s 143(3) on 25.09.2021 for AY 2018-19. Ground wise submission have been made on 14.11.2022 and 18.09.2023 | Virtual hearing of CIT(A) conducted on 28.08.24. Now awaiting for CIT(A) order |
| 29 | Denave India Pvt Ltd vs CIT(Appeal) of Income tax department | 22-10-2022 | CIT Appeal has been filed on 22.10.2022 against the assessment order received u/s 143(3) on 29.09.2022 for AY 2020-21. Ground wise submission have been made on 14.11.2023 and 19.08.2024 | Hearing date has not been allotted yet |
| 30 | Denave India Pvt Ltd vs CIT(Appeal) of Income tax department | 27-03-2024 | CIT Appeal has been filed on 27.03.2024 against the assessment order received u/s 143(3) on 13.03.2024 for AY 2022-23. Ground wise submission have been made on 19.08.2024 | Hearing date has not been allotted yet |
| 31 | Matrix Business Services India Private Limited vs Income tax department (NATIONAL | 01-03-2023 | Intial Notice received on 27.06.2022 for which response submitted on 08.07.22, 21.10.22, 28.12.22 and appeal on 01.03.23. Partial refund received on 04.3.2023. | Waiting for hearing |

| | | | | |
|----|--|------------|---|---|
| | FACELESS APPEAL CENTRE) | | | |
| 32 | Matrix Business Services India Private Limited vs GST Comissioner office Noida, Uttarpradesh | 22-09-2023 | GST SC notice ZD0909232339042 was received on 22.09.23 regarding ITC claimed in FY 2017-2018. The demand order was received on 28.12.23, vide order no. ZD0912236247765. A personal hearing took place on 21.09.23, and an appeal was filed on 28.03.24 after the clarification was submitted. We received the final order no. ZD0912241095993 on 05.12.24. | Rs. 27,808/- is yet to be paid, with the due date on 31.03.25 |
| 33 | Matrix Business Services India Private Limited vs GST Comissioner office Noida, Uttarpradesh | 05-12-2023 | GST SC notice ZD091223048133P was received on 05.12.23 regarding ITC claimed in FY 2018-2019. The demand order was received on 22.04.24, vide order no. ZD090424302421U. A personal hearing took place on 25.09.23, and an appeal was filed on 21.07.24 after the clarification was submitted. We received the final order no. ZD091224109485E on 05.12.24. | Rs. 54575/- is yet to be paid, with the due date on 31.03.25 |
| 34 | Updater Services Limited vs GST Commercial Tax Officer, Chengalpattu | 01-02-2025 | The order has been passed under section 74 amounting to Rs. 33,896/- The basis of order is reconciliation difference for ITC Reversal for Exempted Supplies. Based on the Company - Updater Services Limited's assessment, we accept to pay and close the same. | Appeal under process |
| 35 | Avon Solutions & Logistics Private Limited vs. office of Deputy Commissioner, Telangana GST | 01-02-2025 | The order has been passed under section 73 amounting to Rs. 33,328/- The basis of order is reconciliation difference for ITC Reversal for Exempted Supplies. Based on the Subsidiary company's assessment, it has been decided to pay and close the same. | Demand Amount fully paid |
| 36 | Washroom Hygiene Concepts Private Limited vs office of Superintendent, Wazirpur, Delhi | 04-02-2025 | The order has been passed under section 74 amounting to Rs. 23,37,712/- The basis of order is reconciliation difference for Excess ITC Claimed. Based on the Subsidiary Company's assessment, the Order is devoid of merits and the financial amount is expected to be NIL. The Subsidiary company is exploring all legal options including filing Writ Petition. | Appeal filed on 15-04-2025 |
| 37 | Updater Services Limited vs Office of the Joint Commissioner, Madhapur, Telangana GST | 06-02-2025 | The rectification order has been passed under section 73 amounting to Rs. 4,27,798/- against the order amounting to Rs. 1,06,90,408/- dated September 01st, 2024. Based on the Company - Updater Services Limited's assessment, Appeal to be filed | Appeal under process |
| 38 | Avon Solutions & Logistics Private Limited vs Office of Assistant Commissioner | 07-02-2025 | The order has been passed under section 73 amounting to Rs. 1,44,263/- The basis of order is reconciliation difference for ITC tax reversible against cancelled vendors. Based on the Subsidiary company's assessment, Appeal to be filed | Appeal under process |

| | | | | |
|----|--|------------|--|----------------------------|
| | Bhabanipur, Kolkata, South West Bengal | | | |
| 39 | Updater Services Limited vs e office of Deputy Commissioner, Bengaluru, Karnataka | 19-02-2025 | The order has been passed under section 73 of KGST Act, 2017, amounting to Rs. 85,71,501/- The basis of the order is Non-payment of GST on SEZ supplies. Based on the company's assessment, the Order is devoid of merits and the financial amount is expected to be NIL, Appeal to be filed. Notice Reference No.ZD291124133263O. | Appeal filed on 15-04-2025 |
| 40 | Updater Services Limited vs office of Deputy Commissioner, Chennai | 22-02-2025 | The order has been passed under section 73 amounting to Rs. 6,52,27,852/- The basis of the order is Interest on unbilled revenue at end of the financial year and Tax liability on disallowance of Credit notes for the F.Y 2020-21. Based on the company's assessment, the Order is devoid of merits and the financial amount is expected to be NIL. Further, the company is exploring all legal options including filing Writ / Appeal before the Appellant authority. Notice Reference No.ZD330225231416S | Appeal under process |

