Integrated Filing (Finance) Ind AS

UPDATER SERVICES LIMITED

General Information

Scrip code*	543996
NSE Symbol*	UDS
MSEI Symbol*	NA
ISIN*	INE851I01011
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2026
Date of end of financial year	31-03-2027
Date of board meeting when results were approved	30-10-2026
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	26-10-2026
Description of presentation currency	INR
Level of rounding	Millions
Reporting Type	Quarterly
Reporting Quarter	Second quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited for the quarter ended	Unaudited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Unaudited
Segment Reporting	Single segment
Description of single segment	IFMS
Start date of board meeting	30-10-2026
Start time of board meeting	14:30:00
End date of board meeting	30-10-2026
End time of board meeting	17:55:00
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No

(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?		
(b) If answer to above question is No, please explain the reason for not complying.		
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	Yes	
Latest Date on which RPT policy is updated	27-01-2025	
Indicate Company website link for updated RPT policy of the Company	www.uds.in	
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	Yes	
No. of times funds raised during the quarter	1	
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No	Textual Information(1)

Text Block

Textual Information(1)	Not Applicable

Financial Results - Ind-AS

Amount in (Millions)

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-07-2026	01-04-2026
Date of end of reporting period		30-09-2026	30-09-2026
Whether results are audited or unaudited		Unaudited	Unaudited
Nature of report standalone or consolidated		Standalone	Standalone
Part I	**Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.**		
1	**Income**		
	Revenue from operations	4,817.30	9,452.25
	Other income	38.17	64.33
	Total income	4,855.47	9,516.58
2	**Expenses**		
(a)	Cost of materials consumed	0.00	0.00
(b)	Purchases of stock-in-trade	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00
(d)	Employee benefit expense	4,213.48	8,237.73
(e)	Finance costs	2.70	7.37
(f)	Depreciation, depletion and amortisation expense	34.66	68.14
(g)	**Other Expenses**		
1	Impairment losses	15.78	48.28
2	Fair value change in liabilities payable to promoters of acquired subsidiaries	0.00	0.00
3	Site maintanance expesnes/cleaning materials and consumables/canteen materials/Travelling and conveyance	334.30	662.29
4	Rent/ Legal and professional fees/directors's Siting fees	24.25	39.32
5	Power and fuel / Training expenses	3.96	6.32
6	Printing and stationery/ rates and taxes	4.81	7.69
7	Expenditure on Corporate Social Responsibility (CSR)	2.40	5.86
8	Communication expenses	2.96	6.27
9	Payment to auditors	(1.76)	1.17
10	Miscellaneous expense/ Repairs and maintenance/ PPE Write off/ Bad debts written off/Loss on sale of Property, plant and equipment	39.40	67.93
	Total other expenses	426.10	845.13
	Total expenses	4,676.94	9,158.37
3	**Total profit before exceptional items and tax**	178.53	358.21
4	Exceptional items	0.00	0.00
5	**Total profit before tax**	178.53	358.21
6	**Tax expense**		
7	Current tax	15.24	40.34

8	Deferred tax	(9.74)	(26.89)
9	**Total tax expenses**	5.50	13.45
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.00	0.00
11	**Net Profit Loss for the period from continuing operations**	173.03	344.76
12	Profit (loss) from discontinued operations before tax	0.00	0.00
13	Tax expense of discontinued operations	0.00	0.00
14	**Net profit (loss) from discontinued operation after tax**	0.00	0.00
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.00	0.00
16	**Total profit (loss) for period**	173.03	344.76
17	Other comprehensive income net of taxes	5.25	3.05
18	**Total Comprehensive Income for the period**	178.28	347.81
19	**Total profit or loss, attributable to**		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
20	**Total Comprehensive income for the period attributable to**		
	Comprehensive income for the period attributable to owners of parent		
	Total comprehensive income for the period attributable to owners of parent non-controlling interests		
21	**Details of equity share capital**		
	Paid-up equity share capital	669.53	669.53
	Face value of equity share capital	10.00	10.00
22	Reserves excluding revaluation reserve		
23	**Earnings per share**		
i	**Earnings per equity share for continuing operations**		
	Basic earnings (loss) per share from continuing operations	2.59	5.15
	Diluted earnings (loss) per share from continuing operations	2.59	5.15
ii	**Earnings per equity share for discontinued operations**		
	Basic earnings (loss) per share from discontinued operations	0.00	0.00
	Diluted earnings (loss) per share from discontinued operations	0.00	0.00
iii	**Earnings per equity share (for continuing and discontinued operations)**		
	Basic earnings (loss) per share from continuing and discontinued operations	2.59	5.15
	Diluted earnings (loss) per share from continuing and discontinued operations	2.59	5.15
24	Debt equity ratio		
25	Debt service coverage ratio		
26	Interest service coverage ratio		
27	Remarks for debt equity ratio		
28	Remarks for debt service coverage ratio		
29	Remarks for interest service coverage ratio		
30	Disclosure of notes on financial results		

Other Comprehensive Income

Amount in (Millions)

	Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-07-2026	01-04-2026
Date of end of reporting period		30-09-2026	30-09-2026
Whether results are audited or unaudited		Unaudited	Unaudited
Nature of report standalone or consolidated		Standalone	Standalone
	Other comprehensive income [Abstract]		
1	**Amount of items that will not be reclassified to profit and loss**		
1	Re-measurement gains/ (loss) on defined benefit obligations (net)	7.01	4.07
	Total Amount of items that will not be reclassified to profit and loss	7.01	4.07
2	Income tax relating to items that will not be reclassified to profit or loss	1.76	1.02
3	**Amount of items that will be reclassified to profit and loss**		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00
5	Total Other comprehensive income	5.25	3.05

Statement of Asset and Liabilities

Amount in (Millions)

	Particulars	Half Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2026
Date of end of reporting period		30-09-2026
Whether results are audited or unaudited		Unaudited
Nature of report standalone or consolidated		Standalone
	Assets	
1	**Non-current assets**	
	Property, plant and equipment	397.96
	Capital work-in-progress	0.00
	Investment property	
	Goodwill	0.00
	Other intangible assets	0.00
	Intangible assets under development	
	Biological assets other than bearer plants	
	Investments accounted for using equity method	
	Non-current financial assets	
	Non-current investments	3,826.61
	Trade receivables, non-current	
	Loans, non-current	434.76
	Other non-current financial assets	
1	Other financial assets	399.80
	Total of other non-current financial assets	399.80
	Total non-current financial assets	4,661.17
	Deferred tax assets (net)	449.23
	Other non-current assets	
1	Right-of-use assets	99.52
2	Contract assets	423.04
3	Non-current tax assets (net)	467.31
4	Other non-current assets	20.89
	Total of other non-current assets	1,010.76
	Total non-current assets	6,519.12
2	**Current assets**	
	Inventories	0.00
	Current financial asset	
	Current investments	657.51
	Trade receivables, current	4,566.28
	Cash and cash equivalents	715.20
	Bank balance other than cash and cash equivalents	128.37
	Loans, current	42.23
	Other current financial assets	
1	Other financial assets	102.52
	Total of Other current financial assets	102.52
	Total current financial assets	6,212.11
	Current tax assets (net)	
	Other current assets	
1	Contract assets	479.39
2	Other current assets	64.83
	Total of other current assets	544.22

	Total current assets	6,756.33
3	Non-current assets classified as held for sale	
4	Regulatory deferral account debit balances and related deferred tax Assets	
	Total assets	13,275.45
	Equity and liabilities	
1	**Equity**	
	Equity attributable to owners of parent	
	Equity share capital	669.53
	Other equity	8,672.61
	Total equity attributable to owners of parent	9,342.14
	Non controlling interest	
	Total equity	9,342.14
2	**Liabilities**	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	0.00
	Trade payables, non-current	
	(A) Total outstanding dues of micro enterprises and small enterprises	
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	
	Total Trade payable	
	Other non-current financial liabilities	
1	Lease liabilities	86.42
2	Other financial liabilities	142.00
	Total of other non-current financial liabilities	228.42
	Total non-current financial liabilities	228.42
	Provisions, non-current	664.63
	Deferred tax liabilities (net)	
	Deferred government grants, Non-current	
	Other non-current liabilities	
	Total of other non-current liabilities	
	Total non-current liabilities	893.05
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	0.00
	Trade payables, current	
	(A) Total outstanding dues of micro enterprises and small enterprises	146.02
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	172.76
	Total Trade payable	318.78
	Other current financial liabilities	
1	Lease liabilities	25.63
2	Other financial liabilities	1,684.22
	Total of other current financial liabilities	1,709.85
	Total current financial liabilities	2,028.63
	Other current liabilities	
1	Other current liabilities	641.40
	Total of other current liabilities	641.40
	Provisions, current	357.33
	Current tax liabilities (Net)	12.90
	Deferred government grants, Current	
	Total current liabilities	3,040.26
3	Liabilities directly associated with assets in disposal group classified as held for sale	

4	Regulatory deferral account credit balances and related deferred tax liability	
	Total liabilities	3,933.31
	Total equity and liabilites	13,275.45
	Disclosure of notes on assets and liabilities	

Cash flow statement indirect

Amount in (Millions)

Particulars		Half Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2026
Date of end of reporting period		30-09-2026
Whether results are audited or unaudited		Unaudited
Nature of report standalone or consolidated		Standalone
Part I	**Blue color marked fields are non-mandatory.**	
1	**Statement of cash flows**	
	Cash flows from used in operating activities	
	Profit before tax	358.21
2	**Adjustments for reconcile profit (loss)**	
	Adjustments for finance costs	7.37
	Adjustments for decrease (increase) in inventories	0.00
	Adjustments for decrease (increase) in trade receivables, current	(601.05)
	Adjustments for decrease (increase) in trade receivables, non-current	0.00
	Adjustments for decrease (increase) in other current assets	0.00
	Adjustments for decrease (increase) in other non-current assets	55.14
	Adjustments for other financial assets, non-current	(23.07)
	Adjustments for other financial assets, current	0.00
	Adjustments for other bank balances	0.00
	Adjustments for increase (decrease) in trade payables, current	107.77
	Adjustments for increase (decrease) in trade payables, non-current	0.00
	Adjustments for increase (decrease) in other current liabilities	0.00
	Adjustments for increase (decrease) in other non-current liabilities	0.00
	Adjustments for depreciation and amortisation expense	68.14
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	48.28
	Adjustments for provisions, current	0.00
	Adjustments for provisions, non-current	0.00
	Adjustments for other financial liabilities, current	261.95
	Adjustments for other financial liabilities, non-current	0.00
	Adjustments for unrealised foreign exchange losses gains	0.00
	Adjustments for dividend income	0.00
	Adjustments for interest income	0.00
	Adjustments for share-based payments	0.91
	Adjustments for fair value losses (gains)	(6.90)
	Adjustments for undistributed profits of associates	0.00
	Other adjustments for which cash effects are investing or financing cash flow	(6.16)
	Other adjustments to reconcile profit (loss)	0.00
	Other adjustments for non-cash items	0.00

	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0.00
	Total adjustments for reconcile profit (loss)	(87.62)
	Net cash flows from (used in) operations	270.59
	Dividends received	(5.76)
	Interest paid	0.00
	Interest received	(31.72)
	Income taxes paid (refund)	50.20
	Other inflows (outflows) of cash	0.00
	Net cash flows from (used in) operating activities	182.91
3	**Cash flows from used in investing activities**	
	Cash flows from losing control of subsidiaries or other businesses	0.00
	Cash flows used in obtaining control of subsidiaries or other businesses	0.00
	Other cash receipts from sales of equity or debt instruments of other entities	0.00
	Other cash payments to acquire equity or debt instruments of other entities	0.00
	Other cash receipts from sales of interests in joint ventures	0.00
	Other cash payments to acquire interests in joint ventures	0.00
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0.00
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0.00
	Proceeds from sales of property, plant and equipment	0.00
	Purchase of property, plant and equipment	51.75
	Proceeds from sales of investment property	0.00
	Purchase of investment property	(66.14)
	Proceeds from sales of intangible assets	0.00
	Purchase of intangible assets	0.00
	Proceeds from sales of intangible assets under development	0.00
	Purchase of intangible assets under development	0.00
	Proceeds from sales of goodwill	0.00
	Purchase of goodwill	0.00
	Proceeds from biological assets other than bearer plants	0.00
	Purchase of biological assets other than bearer plants	0.00
	Proceeds from government grants	0.00
	Proceeds from sales of other long-term assets	0.00
	Purchase of other long-term assets	356.58
	Cash advances and loans made to other parties	0.00
	Cash receipts from repayment of advances and loans made to other parties	17.20
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0.00
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0.00
	Dividends received	5.76
	Interest received	10.99
	Income taxes paid (refund)	0.00
	Other inflows (outflows) of cash	36.29
	Net cash flows from (used in) investing activities	(271.95)
4	**Cash flows from used in financing activities**	
	Proceeds from changes in ownership interests in subsidiaries	0.00
	Payments from changes in ownership interests in subsidiaries	0.00

	Proceeds from issuing shares	0.00
	Proceeds from issuing other equity instruments	0.00
	Payments to acquire or redeem entity's shares	0.00
	Payments of other equity instruments	0.00
	Proceeds from exercise of stock options	0.00
	Proceeds from issuing debentures notes bonds etc	0.00
	Proceeds from borrowings	16.43
	Repayments of borrowings	16.43
	Payments of lease liabilities	21.18
	Dividends paid	66.95
	Interest paid	0.00
	Income taxes paid (refund)	0.00
	Other inflows (outflows) of cash	0.00
	Net cash flows from (used in) financing activities	(88.13)
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	(177.17)
5	**Effect of exchange rate changes on cash and cash equivalents**	
	Effect of exchange rate changes on cash and cash equivalents	0.00
	Net increase (decrease) in cash and cash equivalents	(177.17)
	Cash and cash equivalents cash flow statement at beginning of period	892.37
	Cash and cash equivalents cash flow statement at end of period	715.20

Details of Impact of Audit Qualification

Whether results are audited or unaudited			Unaudited
Declaration of unmodified opinion or statement on impact of audit qualification			Declaration of unmodified opinion
Auditor's opinion			
Declaration pursuant to Regulation 33(3)(d) of SEBI(LODR) Regulation, 2015:The company declares that its Statutory Auditor / s have issued an Audit Report with unmodified opinion for the period on Standalone results			Yes
Sr.No	**Audit firm's name**	**Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI**	**Certificate valid upto**
1	BSR & Co. LLP	Yes	31-07-2028

Audit qualification

Sr.	Details of Audit Qualification	Type of Audit Qualification	Frequency of qualification	For Audit Qualification(s) where the impact is quantified by the auditor	For Audit Qualification(s) where the impact is not quantified by the audito		
				Management's Views	(i) Management's estimation on the impact of audit qualification	(ii) If management is unable to estimate the impact, reasons for the same	Auditor Commer on (i) c (ii) abov
No records available							

Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

Amount in (Millions)

Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Co I w ra a
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						
1	Updater Services limited	Avon Solutions &Logistics Private limited	Subsidiary	Sale of goods or services		17.00	approved		
2	Updater Services limited	Avon Solutions &Logistics Private limited	Subsidiary	Any other transaction	subsidiary employee esop at actuals	0.77	approved		
3	Updater Services limited	Fusion food & Catering Services Private limited	Subsidiary	Sale of goods or services		4.00	approved		

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)

Amount in (Millions)

Mode of Fund Raising	Public Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	04-10-2023
Amount Raised	377.87
Report filed for Quarter ended	30-09-2026
Monitoring Agency	Yes
Monitoring Agency Name, if applicable	ICRA LIMITED
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	The committee noted that there was no Deviation / Variation during the quarter
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
No records available							

Signatory Details

Name of signatory	Sandhya Saravanan
Designation of person	Company Secretary and Compliance Officer
Place	Chennai
Date	30-10-2026