

Integrated Filing (Finance) Ind AS

UPDATER SERVICES LIMITED

General Information

Scrip code*	543996	
NSE Symbol*	UDS	
MSEI Symbol*	NA	
ISIN*	INE851I01011	
Type of company	Main Board	
Class of security	Equity	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Date of board meeting when results were approved	05-11-2025	
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	01-11-2025	
Description of presentation currency	INR	
Level of rounding	Millions	
Reporting Type	Quarterly	
Reporting Quarter	Second quarter	
Nature of report standalone or consolidated	Standalone	
Whether results are audited or unaudited for the quarter ended	Unaudited	
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Unaudited	
Segment Reporting	Single segment	
Description of single segment	IFMS	
Start date of board meeting	05-11-2025	
Start time of board meeting	17:00:00	
End date of board meeting	05-11-2025	
End time of board meeting	21:30:00	
Whether cash flow statement is applicable on company	true	
Type of cash flow statement	Cash Flow Indirect	
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion	
Whether the company has any related party?	true	
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	true	
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA	
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA	
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	false	
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?		
(b) If answer to above question is No, please explain the reason for not complying.		
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	true	
Latest Date on which RPT policy is updated	27-01-2025	
Indicate Company website link for updated RPT policy of the Company	www.uds.in	
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	true	
No. of times funds raised during the quarter	1	
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	false	Textual Information (1)

Text Block

Textual Information(1)	Not Applicable
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Financial Results - Ind-AS

Amount in (Millions)

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-07-2025	01-04-2025
Date of end of reporting period		30-09-2025	30-09-2025
Whether results are audited or unaudited		Unaudited	Unaudited
Nature of report standalone or consolidated		Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	8,467.27	8,467.27
	Other income	113.01	113.01
	Total income	8,580.28	8,580.28
2	Expenses		
(a)	Cost of materials consumed	0.00	0.00
(b)	Purchases of stock-in-trade	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00
(d)	Employee benefit expense	7,410.63	7,410.63
(e)	Finance costs	15.26	15.26
(f)	Depreciation, depletion and amortisation expense	61.29	61.29
(g)	Other Expenses		
1	Impairment loss	13.44	13.44
2	Site maintenance expenses/Cleaning materials and consumables/Canteen materials/Travelling and conveyance	611.00	611.00
3	Rent	7.46	7.46
4	Legal and professional fees/Director sitting fees	43.80	43.80
5	Power and fuel/Training expenses/Repairs and maintenance	41.75	41.75
6	Rates and taxes	1.15	1.15
7	Expenditure on Corporate Social Responsibility (CSR) (Refer note 25.2 below)	4.40	4.40
8	Miscellaneous expenses	28.04	28.04
9	Communication expenses/Printing and stationery	11.40	11.40
	Total other expenses	762.44	762.44
	Total expenses	8,249.62	8,249.62
3	Total profit before exceptional items and tax	330.66	330.66
4	Exceptional items	0.00	0.00
5	Total profit before tax	330.66	330.66
6	Tax expense		
7	Current tax	82.54	82.54
8	Deferred tax	(61.15)	(61.15)
9	Total tax expenses	21.39	21.39
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.00	0.00
11	Net Profit Loss for the period from continuing operations	309.27	309.27
12	Profit (loss) from discontinued operations before tax	0.00	0.00
13	Tax expense of discontinued operations	0.00	0.00
14	Net profit (loss) from discontinued operation after tax	0.00	0.00
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.00	0.00
16	Total profit (loss) for period	309.27	309.27
17	Other comprehensive income net of taxes	1.83	1.83
18	Total Comprehensive Income for the period	311.10	311.10
19	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
20	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent		
	Total comprehensive income for the period attributable to owners of parent non-controlling interests		
21	Details of equity share capital		
	Paid-up equity share capital	0.00	0.00
	Face value of equity share capital	0.00	0.00
22	Reserves excluding revaluation reserve		

23	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	4.62	4.62
	Diluted earnings (loss) per share from continuing operations	4.62	4.62
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0.00	0.00
	Diluted earnings (loss) per share from discontinued operations	0.00	0.00
iii	Earnings per equity share (for continuing and discontinued operations)		
	Basic earnings (loss) per share from continuing and discontinued operations	4.62	4.62
	Diluted earnings (loss) per share from continuing and discontinued operations	4.62	4.62
24	Debt equity ratio		
25	Debt service coverage ratio		
26	Interest service coverage ratio		
27	Remarks for debt equity ratio		
28	Remarks for debt service coverage ratio		
29	Remarks for interest service coverage ratio		
30	Disclosure of notes on financial results		

Other Comprehensive Income

Amount in (Millions)

Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-07-2025	01-04-2025
Date of end of reporting period	30-09-2025	30-09-2025
Whether results are audited or unaudited	Unaudited	Unaudited
Nature of report standalone or consolidated	Standalone	Standalone
Other comprehensive income [Abstract]		
1 Amount of items that will not be reclassified to profit and loss		
1 a) Re-measurement gains on defined benefit obligations (net)	2.45	2.45
Total Amount of items that will not be reclassified to profit and loss	2.45	2.45
2 Income tax relating to items that will not be reclassified to profit or loss	0.62	0.62
3 Amount of items that will be reclassified to profit and loss		
Total Amount of items that will be reclassified to profit and loss		
4 Income tax relating to items that will be reclassified to profit or loss	0.00	0.00
5 Total Other comprehensive income	1.83	1.83

Statement of Asset and Liabilities

Amount in (Millions)

Particulars		Half Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2025
Date of end of reporting period		30-09-2025
Whether results are audited or unaudited		Unaudited
Nature of report standalone or consolidated		Standalone
	Assets	
1	Non-current assets	
	Property, plant and equipment	412.66
	Capital work-in-progress	0.77
	Investment property	0.00
	Goodwill	0.00
	Other intangible assets	0.00
	Intangible assets under development	0.00
	Biological assets other than bearer plants	0.00
	Investments accounted for using equity method	0.00
	Non-current financial assets	
	Non-current investments	3,824.01
	Trade receivables, non-current	0.00
	Loans, non-current	298.96
	Other non-current financial assets	106.91
	Total non-current financial assets	4,229.88
	Deferred tax assets (net)	380.51
	Other non-current assets	420.04
	Total non-current assets	5,443.86
2	Current assets	
	Inventories	0.00
	Current financial asset	
	Current investments	450.82
	Trade receivables, current	4,410.34
	Cash and cash equivalents	134.80
	Bank balance other than cash and cash equivalents	164.97
	Loans, current	133.82
	Other current financial assets	386.81
	Total current financial assets	5,681.56
	Current tax assets (net)	614.32
	Other current assets	576.84
	Total current assets	6,872.72
3	Non-current assets classified as held for sale	0.00
4	Regulatory deferral account debit balances and related deferred tax Assets	0.00
	Total assets	12,316.58
	Equity and liabilities	
1	Equity	
	Equity attributable to owners of parent	
	Equity share capital	669.53
	Other equity	8,179.65
	Total equity attributable to owners of parent	8,849.18
	Non controlling interest	
	Total equity	8,849.18
2	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	0.00
	Trade payables, non-current	
	(A) Total outstanding dues of micro enterprises and small enterprises	0.00
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	0.00
	Total Trade payable	0.00
	Other non-current financial liabilities	115.48
	Total non-current financial liabilities	115.48
	Provisions, non-current	523.15
	Deferred tax liabilities (net)	0.00
	Deferred government grants, Non-current	0.00
	Other non-current liabilities	96.44
	Total non-current liabilities	735.07

	Current liabilities	
	Current financial liabilities	
	Borrowings, current	6.86
	Trade payables, current	
	(A) Total outstanding dues of micro enterprises and small enterprises	50.35
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	343.72
	Total Trade payable	394.07
	Other current financial liabilities	1,446.57
	Total current financial liabilities	1,847.50
	Other current liabilities	610.64
	Provisions, current	261.29
	Current tax liabilities (Net)	12.90
	Deferred government grants, Current	0.00
	Total current liabilities	2,732.33
3	Liabilities directly associated with assets in disposal group classified as held for sale	0.00
4	Regulatory deferral account credit balances and related deferred tax liability	0.00
	Total liabilities	3,467.40
	Total equity and liabilities	12,316.58
	Disclosure of notes on assets and liabilities	

Cash flow statement indirect

Amount in (Millions)

Particulars		Half Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2025
Date of end of reporting period		30-09-2025
Whether results are audited or unaudited		Unaudited
Nature of report standalone or consolidated		Standalone
Part I	Blue color marked fields are non-mandatory.	
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	330.66
2	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	15.26
	Adjustments for decrease (increase) in inventories	0.00
	Adjustments for decrease (increase) in trade receivables, current	(523.46)
	Adjustments for decrease (increase) in trade receivables, non-current	0.00
	Adjustments for decrease (increase) in other current assets	20.40
	Adjustments for decrease (increase) in other non-current assets	0.00
	Adjustments for other financial assets, non-current	0.00
	Adjustments for other financial assets, current	5.76
	Adjustments for other bank balances	0.00
	Adjustments for increase (decrease) in trade payables, current	(45.60)
	Adjustments for increase (decrease) in trade payables, non-current	0.00
	Adjustments for increase (decrease) in other current liabilities	0.00
	Adjustments for increase (decrease) in other non-current liabilities	0.00
	Adjustments for depreciation and amortisation expense	61.29
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	13.44
	Adjustments for provisions, current	(4.92)
	Adjustments for provisions, non-current	0.00
	Adjustments for other financial liabilities, current	209.27
	Adjustments for other financial liabilities, non-current	0.00
	Adjustments for unrealised foreign exchange losses gains	0.00
	Adjustments for dividend income	47.42
	Adjustments for interest income	48.45
	Adjustments for share-based payments	3.00
	Adjustments for fair value losses (gains)	0.00
	Adjustments for undistributed profits of associates	0.00
	Other adjustments for which cash effects are investing or financing cash flow	0.00
	Other adjustments to reconcile profit (loss)	(10.60)
	Other adjustments for non-cash items	(0.82)
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0.00
	Total adjustments for reconcile profit (loss)	(352.85)
	Net cash flows from (used in) operations	(22.19)
	Dividends received	0.00
	Interest paid	0.00
	Interest received	0.00
	Income taxes paid (refund)	65.17
	Other inflows (outflows) of cash	0.00
	Net cash flows from (used in) operating activities	(87.36)
3	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	0.00
	Cash flows used in obtaining control of subsidiaries or other businesses	0.00
	Other cash receipts from sales of equity or debt instruments of other entities	0.00
	Other cash payments to acquire equity or debt instruments of other entities	0.00
	Other cash receipts from sales of interests in joint ventures	0.00
	Other cash payments to acquire interests in joint ventures	0.00
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0.00
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0.00
	Proceeds from sales of property, plant and equipment	2.36
	Purchase of property, plant and equipment	36.03
	Proceeds from sales of investment property	(87.96)
	Purchase of investment property	156.67

	Proceeds from sales of intangible assets	0.00
	Purchase of intangible assets	0.00
	Proceeds from sales of intangible assets under development	0.00
	Purchase of intangible assets under development	0.00
	Proceeds from sales of goodwill	0.00
	Purchase of goodwill	0.00
	Proceeds from biological assets other than bearer plants	0.00
	Purchase of biological assets other than bearer plants	0.00
	Proceeds from government grants	0.00
	Proceeds from sales of other long-term assets	474.60
	Purchase of other long-term assets	285.88
	Cash advances and loans made to other parties	16.97
	Cash receipts from repayment of advances and loans made to other parties	20.90
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0.00
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0.00
	Dividends received	47.42
	Interest received	31.72
	Income taxes paid (refund)	0.00
	Other inflows (outflows) of cash	42.38
	Net cash flows from (used in) investing activities	35.87
4	Cash flows from used in financing activities	
	Proceeds from changes in ownership interests in subsidiaries	0.00
	Payments from changes in ownership interests in subsidiaries	0.00
	Proceeds from issuing shares	0.00
	Proceeds from issuing other equity instruments	0.00
	Payments to acquire or redeem entity's shares	0.00
	Payments of other equity instruments	0.00
	Proceeds from exercise of stock options	0.00
	Proceeds from issuing debentures notes bonds etc	0.00
	Proceeds from borrowings	2,694.87
	Repayments of borrowings	3,139.14
	Payments of lease liabilities	20.88
	Dividends paid	0.00
	Interest paid	11.95
	Income taxes paid (refund)	0.00
	Other inflows (outflows) of cash	0.00
	Net cash flows from (used in) financing activities	(477.10)
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	(528.59)
5	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	0.00
	Net increase (decrease) in cash and cash equivalents	(528.59)
	Cash and cash equivalents cash flow statement at beginning of period	663.39
	Cash and cash equivalents cash flow statement at end of period	134.80

Details of Impact of Audit Qualification

Whether results are audited or unaudited			Unaudited
Declaration of unmodified opinion or statement on impact of audit qualification			Declaration of unmodified opinion
Auditor's opinion			
Declaration pursuant to Regulation 33(3)(d) of SEBI(LODR) Regulation, 2015:The company declares that its Statutory Auditor / s have issued an Audit Report with unmodified opinion for the period on Standalone results			true
Sr.No	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	BSR & CO. LLP	true	31-07-2028

Audit qualification

Sr.	Details of Audit Qualification	Type of Audit Qualification	Frequency of qualification	For Audit Qualification(s) where the impact is quantified by the auditor	For Audit Qualification(s) where the impact is not quantified by the auditor		
				Management's Views	(i) Management's estimation on the impact of audit qualification	(ii) If management is unable to estimate the impact, reasons for the same	Auditors Comments on (i) or (ii) above
No records available							

Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

Amount in (Millions)

													Additi transacti the list
Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case a incurred corpor
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance	Closing balance	Nature c indebtedn (loan/ issuance debt/ an other etc
1	Updater Services limited	Avon Solutions &Logistics Private limited	Subsidiary	Sale of goods or services		4.00	approved			2.44	6.54	8.74	
2	Updater Services limited	Avon Solutions &Logistics Private limited	Subsidiary	Any other transaction	subsidiary employee esop at actuals	0.77	approved			0.38	4.26	4.64	
3	Updater Services limited	Fusion food & Catering Services Private limited	Subsidiary	Sale of goods or services		4.00	approved			2.17	0.98	1.35	
4	Updater Services limited	Fusion food & Catering Services Private limited	Subsidiary	Any other transaction	subsidiary employee esop at actuals	0.22	approved			0.11	1.35	1.46	
5	Updater Services limited	Matrix Business Services private limited	Subsidiary	Sale of goods or services		3.50	approved			1.07	0.62	0.82	
6	Updater Services limited	Matrix Business Services private limited	Subsidiary	Purchase of goods or services		1.00	approved			0.51	0.44	0.68	
7	Updater Services limited	Matrix Business Services private limited	Subsidiary	Any other transaction	subsidiary employee esop at actuals	2.20	approved			1.10	12.40	13.50	
8	Updater Services limited	Washroom Hygiene concepts Private limited	Subsidiary	Purchase of goods or services		5.00	approved			2.15	1.70	1.98	
9	Updater Services limited	Denave India private limited	Subsidiary	Any other transaction	subsidiary employee esop at actuals	2.72	approved			1.35	16.37	17.72	
10	Updater Services limited	Wynwy Technologies Private Limited	Subsidiary	Purchase of fixed assets		450.00	approved			36.06	0.00	1.90	
11	Updater Services limited	Wynwy Technologies Private Limited	Subsidiary	Loan		200.00	approved			16.49	118.09	134.58	
12	Updater Services limited	Wynwy Technologies Private Limited	Subsidiary	Interest received		60.00	approved			6.08	48.45	53.91	
13	Updater Services limited	Global flight Handling Services Pvt Ltd	Subsidiary	Loan		350.00	approved			0.73	212.00	194.74	
14	Updater Services limited	Global flight Handling Services Pvt Ltd	Subsidiary	Interest received		60.00	approved			9.37	39.17	47.60	
15	Updater Services limited	Global flight Handling Services Pvt Ltd	Subsidiary	Any other transaction	subsidiary employee esop at actuals	0.00	approved			0.00	3.15	3.15	
16	Updater Services limited	Raghunandana.T	MD	Remuneration		24.00	approved			9.60	0.40	2.88	
17	Updater Services limited	Raghunandana.T	MD	Any other transaction	Rent	0.00	approved			0.00	0.03	0.00	
18	Updater Services	Amit choudhary	Director	Any other transaction	Actual Sitting fees	3.00	approved			0.58	0.00	0.00	

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	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty				Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved		In case monies are due to either party as a result of the transaction		In case a incurred corpor
Sr. No.	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Details of other related party transaction					Value of transaction during the reporting period	Opening balance	Closing balance	Nature o indebtedn (loan/ issuance debt/ an other etc
	limited												
19	Updater Services limited	Sunil Chandiramani	Director	Any other transaction	Actual Sitting fees	3.00	approved			0.65	0.08	0.00	
20	Updater Services limited	Sangeetha Sumesh	Director	Any other transaction	Actual Sitting fees	3.00	approved			0.43	0.00	0.00	
21	Updater Services limited	Amitabh Jaipuria	Director	Any other transaction	Actual Sitting fees	3.00	approved			0.28	0.08	0.00	
22	Wynwy Technologies Private Limited	Avon Solutions &Logistics Private limited	Fellow subsidiary	Sale of goods or services		0.00	approved			0.00	0.00	0.00	
23	Wynwy Technologies Private Limited	Avon Solutions &Logistics Private limited	Fellow subsidiary	Purchase of goods or services		3.61	approved			3.61	0.00	2.17	
24	Wynwy Technologies Private Limited	Fusion food & Catering Services Private limited	Fellow subsidiary	Sale of goods or services		0.36	approved			0.36	0.00	0.29	
25	Wynwy Technologies Private Limited	Washroom Hygiene concepts Private limited	Fellow subsidiary	Sale of goods or services		0.50	approved			0.50	0.00	0.53	
26	Wynwy Technologies Private Limited	Washroom Hygiene concepts Private limited	Fellow subsidiary	Purchase of goods or services		0.04	approved			0.04	0.00	0.02	
27	Avon Solutions &Logistics Private limited	Denave India private limited	Fellow subsidiary	Sale of goods or services		0.00	approved			0.00	0.00	0.00	
28	Avon Solutions &Logistics Private limited	Matrix Business Services private limited	Fellow subsidiary	Sale of goods or services		0.36	approved			0.11	0.09	0.05	
29	Avon Solutions &Logistics Private limited	Matrix Business Services private limited	Fellow subsidiary	Purchase of goods or services		3.48	approved			0.00	0.00	0.00	
30	Avon Solutions &Logistics Private limited	Washroom Hygiene concepts Private limited	Fellow subsidiary	Purchase of goods or services		0.00	approved			0.00	0.00	0.00	
31	Avon Solutions &Logistics Private limited	Washroom Hygiene concepts Private limited	Fellow subsidiary	Sale of goods or services		2.31	approved			2.31	0.02	0.89	
32	Matrix Business Services private limited	Washroom Hygiene concepts Private limited	Fellow subsidiary	Purchase of goods or services		0.72	approved			0.12	0.02	0.03	
33	Matrix Business Services private limited	Denave India private limited	Fellow subsidiary	Sale of goods or services		1.56	approved			0.34	0.17	0.13	

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Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case a incurred corpor
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance	Closing balance	Nature c indebtedn (loan/ issuance debt/ an other etc
34	Matrix Business Services private limited	RAVISHANKAR .P	CEO	Remuneration		10.42	approved			5.17	0.00	0.00	
35	Wynwy Technologies Private Limited	Global flight Handling Services Pvt Ltd	Fellow subsidiary	Sale of goods or services		1.00	approved			0.00	0.00	0.00	
36	Updater Services limited	Best Security Services Private Limited	Entities With Common control	Purchase of goods or services		70.00	approved			33.76	8.83	6.27	
37	Athena BPO private limited	Elizabeth Jacob	CEO	Remuneration		9.49	approved			9.49	1.55	0.00	
38	Athena BPO private limited	Nagesh Rao	CFO	Remuneration		4.75	approved			4.35	1.19	0.00	
39	Athena BPO private limited	Sangeetha Sumesh	Director	Any other transaction	Actual Sitting fees	0.10	approved			0.10	0.00	0.00	
40	Global flight Handling Services Private limited	SARITA	Managing Director	Remuneration		3.52	approved			3.52	0.00	0.59	
41	Wynwy Technologies Private Limited	GLOBAL FLIGHT HANDLING SERVICES PUNE PRIVATE LIMITED	Fellow subsidiary	Sale of goods or services		1.00	approved			0.00	0.00	0.00	
42	Wynwy Technologies Private Limited	GLOBAL FLIGHT HANDLING SERVICES VIZAG PRIVATE LIMITED	Fellow subsidiary	Sale of goods or services		1.00	approved			0.00	0.00	0.00	
43	Wynwy Technologies Private Limited	GLOBAL FLIGHT HANDLING SERVICES SURAT PRIVATE LIMITED	Fellow subsidiary	Sale of goods or services		1.00	approved			0.00	0.00	0.00	
44	Updater Services limited	GLOBAL FLIGHT HANDLING SERVICES PATNA PRIVATE LIMITED	Step down subsidiary	Sale of goods or services		20.00	approved			9.61	51.25	55.28	
45	Updater Services limited	GLOBAL FLIGHT HANDLING SERVICES PUNE PRIVATE LIMITED	Step down subsidiary	Sale of goods or services		20.00	approved			11.12	65.44	69.59	
46	Updater Services limited	GLOBAL FLIGHT HANDLING SERVICES VIZAG PRIVATE LIMITED	Step down subsidiary	Sale of goods or services		10.00	approved			8.17	43.80	47.94	
47	Updater Services limited	GLOBAL FLIGHT HANDLING SERVICES RAIPUR PRIVATE LIMITED	Step down subsidiary	Sale of goods or services		7.00	approved			0.37	6.73	5.68	
48	Updater Services limited	GLOBAL FLIGHT HANDLING SERVICES SURAT PRIVATE LIMITED	Step down subsidiary	Sale of goods or services		10.00	approved			3.16	13.15	3.16	
49	Denave India private limited	Snehashish Bhattacharjee	CEO	Remuneration		9.64	approved			4.82	0.47	0.00	
50	Denave India private limited	Subinder Jeet Singh Khurana	Director	Any other transaction	Actual Sitting fees	0.35	approved			0.15	0.12	0.00	

													Additional transactions in the list
Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case a incurred corpor
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance	Closing balance	Nature of indebtedness (loan/ issuance debt/ an other etc
51	Denave India private limited	Mr. Sunil Rewachand Chandiramani	Director	Any other transaction	Actual Sitting fees	0.35	approved			0.15	0.10	0.00	
52	Fusion food & Catering Services Private limited	Sridhar krishnamurthi	Director	Remuneration		7.20	approved			3.60	0.25	0.43	
53	Wynwy Technologies Private Limited	GLOBAL FLIGHT HANDLING SERVICES PATNA PRIVATE LIMITED	Fellow subsidiary	Sale of goods or services		1.00	approved			0.00	0.00	0.00	
54	Wynwy Technologies Private Limited	GLOBAL FLIGHT HANDLING SERVICES RAIPUR PRIVATE LIMITED	Fellow subsidiary	Sale of goods or services		1.00	approved			0.00	0.00	0.00	
55	Wynwy Technologies Private Limited	Best Security Services Private Limited	Entities With Common control	Sale of goods or services		4.68	approved			4.68	0.00	2.00	
56	Wynwy Technologies Private Limited	Best Security Services Private Limited	Entities With Common control	Purchase of goods or services		0.66	approved			0.66	0.00	0.31	
57	Updater Services limited	Denave India private limited	Subsidiary	Purchase of goods or services		10.00	approved			0.00	0.00	0.00	
58	Matrix Business Services private limited	Athena BPO private limited	Fellow subsidiary	Sale of goods or services		2.40	approved			0.02	0.02	0.00	
59	Matrix Business Services private limited	Denave India private limited	Fellow subsidiary	Investment		250.00	approved			0.00	250.00	250.00	
60	Matrix Business Services private limited	Sangeetha Sumesh	Director	Any other transaction	Actual Sitting fees	0.25	approved			0.15	0.00	0.00	
61	Matrix Business Services private limited	V M Muralidharan	Director	Any other transaction	Actual Sitting fees	0.25	approved			0.15	0.00	0.00	
62	Denave India private limited	Debashish Bhattacharya	Others	Any other transaction	Consultancy Charges	1.20	approved			0.60	0.11	0.00	
63	Updater Services limited	Athena BPO private limited	Subsidiary	Purchase of goods or services		0.00	approved			0.00	0.00	0.00	
64	Washroom Hygiene concepts Private limited	Athena BPO private limited	Fellow subsidiary	Sale of goods or services		0.60	approved			0.02	0.01	0.01	
65	Athena BPO private limited	Muralidharan Madhavan Vellore	Fellow subsidiary	Any other transaction	Actual Sitting fees	0.10	approved			0.10	0.00	0.00	
66	Updater Services limited	Sandya	CS	Remuneration		3.50	approved			0.82	0.13	0.12	

													Additi transacti the list
Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case a incurred corpor
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance	Closing balance	Nature c indebtedn (loan/ issuance debt/ an other etc
67	Updater Services limited	Radha ramanujan	CFO	Remuneration		20.00	approved			5.35	0.63	0.00	
68	Updater Services limited	Sunil Chandiramani	Director	Any other transaction	Commission	0.00	approved			0.00	3.90	0.00	
69	Wynwy Technologies Private Limited	Matrix Business Services private limited	Fellow subsidiary	Sale of goods or services		0.15	approved			0.15	0.00	0.02	
70	Matrix Business Services private limited	Wynwy Technologies Private Limited	Fellow subsidiary	Sale of goods or services		0.00	approved			0.00	0.27	0.00	
71	Matrix Business Services private limited	Fusion food & Catering Services Private limited	Fellow subsidiary	Sale of goods or services		0.00	approved			0.00	0.00	0.00	
72	Updater Services limited	Global flight Handling Services Pvt Ltd	Subsidiary	Sale of goods or services		30.00	approved			1.48	3.78	6.46	
73	Updater Services limited	Wynwy Technologies Private Limited	Subsidiary	Purchase of goods or services		450.00	approved			129.74	8.77	102.31	
74	Fusion food & Catering Services Private limited	Sridhar krishnamurthi	Director	Any other transaction	Incentive	15.00	approved			7.50	0.00	0.00	
75	Updater Services limited	Ms. Jigyasa	Director	Remuneration		10.00	approved			2.40	0.00	0.58	
76	Matrix Business Services private limited	P.C.Balasubramanian	Director	Any other transaction	Actual Sitting fees	0.23	approved			0.13	0.00	0.00	
77	Updater Services limited	Avon Solutions &Logistics Private limited	Subsidiary	Purchase of goods or services		1.00	approved			0.01	1.53	0.01	
78	Updater Services limited	Wynwy Technologies Private Limited	Subsidiary	Sale of goods or services		5.86	approved			4.80	52.75	59.68	
79	Updater Services limited	Washroom Hygiene concepts Private limited	Subsidiary	Sale of goods or services		1.00	approved			0.00	0.24	0.24	
80	Updater Services limited	Fusion food & Catering Services Private limited	Subsidiary	Purchase of goods or services		1.00	approved			0.00	0.00	0.00	
81	Matrix Business Services private limited	Denave India private limited	Fellow subsidiary	Purchase of goods or services		3.84	approved			0.36	0.60	0.36	
82	Updater Services limited	Best Security Services Private Limited	Entities With Common control	Sale of goods or services		0.00	approved			0.00	0.43	0.00	
83	Updater Services limited	Athena BPO private limited	Subsidiary	Sale of goods or services		1.00	approved			0.00	0.09	0.00	
84	Wynwy Technologies	Athena BPO private limited	Fellow subsidiary	Sale of goods or services		0.38	approved			0.38	0.00	0.32	

													Additi transacti the list
Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case a incurred corpor
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance	Closing balance	Nature o indebtedn (loan/ issuance debt/ an other etc
	Private Limited												
Total value of transaction during the reporting period										355.98			

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)

	Amount in (Millions)
Mode of Fund Raising	Public Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	04-10-2023
Amount Raised	377.87
Report filed for Quarter ended	30-09-2025
Monitoring Agency	true
Monitoring Agency Name, if applicable	ICRA LIMITED
Is there a Deviation / Variation in use of funds raised	false
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	The committee noted that there was no Deviation / Variation during the quarter
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
No records available							

Signatory Details

Name of signatory	Sandhya Saravanan
Designation of person	Company Secretary and Compliance Officer
Place	Chennai
Date	05-11-2025