



Redefining Business
Services

March 29, 2025

To: BSE Limited (BSE) Corporate Relationship Department Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai- 400001 BSE Scrip Code: 543996	To: National Stock Exchange of India Limited (NSE) Listing Department Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai — 400051 NSE Code: UDS
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Dear Sir / Madam,

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars SEBI/HO/CFD/PoD2/CIR/P/0155 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated November 11, 2024 and February 25, 2025 respectively, we are pleased to state that an initial demand of Rs.66.41 crores has been now slashed to Rs. 12.83 crores by the income tax department (as estimated by the company). The consequential order (i.e. order giving effect to the CIT(A)'s order) is yet to be passed by the Assessing Officer and we hereby submit the disclosure pertaining to receipt of order under Section 250 of the Income Tax Act, 1961 received from The Office Of The Commissioner Of Income Tax (Appeals) – 19, Chennai, Income Tax Department.

Further, we the undersigned, state and declare that the information and details provided in Annexure A (annexed herewith), in compliance with Regulation 30(13) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is true, correct and complete to the best of our knowledge and belief.

This is for your information and records.

For Updater Services Limited

SANDHYA Digitally signed by
SANDHYA
Date: 2025.03.29 08:58:20
+05'30'

Sandhya Saravanan
Company Secretary and Compliance Officer

Updater Services Limited (earlier Updater Services Pvt Ltd)
1st Floor, No.42, Gandhi Mandapam Road, Kotturpuram, Chennai - 600085
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CIN L74140TN2003PLC051955



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ANNEXURE - A

Disclosure regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

{Regulation 30(13) - Disclosure of communication from regulatory, statutory, enforcement or judicial authority}

Sr. No.	Particulars	Details
1	Name of the listed company	Updater Services Limited
2	Type of communication received	Order under Section 250 of the Income Tax Act, 1961 for the Assessment Year 2017-18.
3	Date of receipt of communication from the Authority	March 28, 2025
4	Authority from whom communication Received	Office Of The Commissioner Of Income Tax (Appeals) – 19, Chennai, Income Tax Department
5	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	<p>The Company is in receipt of the order passed under Section 250 of the Income Tax Act, 1961, wherein the Commissioner of Income tax (Appeals) has provided the following directions:</p> <ul style="list-style-type: none">• Delete the addition made under Section 56(2)(vii) of the Income tax Act, 1961,• Delete the disallowance made under Section 36(1)(iii) of the Income tax Act, 1961, and• Upheld the order of the Assessing Officer with respect to levy of tax under Section 115QA of the Income tax Act, 1961. <p>The company has filed an appeal against the original order against which two of the companies contention is accepted and one contention is not accepted and that is the reason this order has come.</p>

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6	Period for which communication would be applicable, if stated	Assessment Year 2017-18 (Financial Year 2016-17)
7	Expected financial implications on the listed company, if any	The Company is of the view that the demand upheld pursuant to levy of tax under Section 115QA of the Income tax Act, 1961 can be defended before the higher appellate authorities and it is more likely than not that the outcome would be ruled in favour of the Company. Hence, the Company does not foresee any material impact on its financial, or operational or other activities.
8	Details of any aberrations / non-compliances identified by the authority in the communication	Kindly refer to Sr. No.5 herein.
9	Details of any penalty or restriction or sanction imposed pursuant to the communication	No such Penalty or restriction or sanction imposed in the present Order, as yet.
10	Action(s) taken by listed company with respect to the communication	The Company is in the process of filing appeal before the Income tax Appellate Tribunal and shall exonerate itself on its merit.
11	Any other relevant information	NIL

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