



Redefining Business  
Services

February 07, 2025

<b>To:</b> <b>BSE Limited (BSE)</b> Corporate Relationship Department Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai - 400001  <b>BSE Scrip Code: 543996</b>	<b>To:</b> <b>National Stock Exchange of India Limited (NSE)</b> Listing Department Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai — 400051  <b>NSE Code: UDS</b>
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Dear Sir,

**Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to our intimation letter dated 31.08.2024 (reference no: ZD3608241508534), regarding the order received from the Office of the Joint Commissioner, Madhapur, Telangana, we wish to update you on the matter of the GST demand for the Financial Year 2019-20.

As previously mentioned, the Office of the Joint Commissioner issued an order for the same issue related to excess ITC claimed in FY 2019-20.

1. The first order, dated **31.08.2024**, demanded **Rs. 97,18,555** In response, we filed a rectification request, wherein the tax demand was dropped. However, a penalty of **Rs. 9,71,853** was mistakenly imposed. We intend to seek waiver for this erroneous penalty.
2. The second order, dated **01.09.2024**, initially demanded **Rs. 1,06,90,408**, in response we filed a rectification request, Subsequently, **revised DRC-08 order was received on 06.02.2025**, reducing the demand to **Rs. 4,27,798** and we are intend to file appeal for the same.

The details of the above rectification order, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11<sup>th</sup>, 2024, is enclosed as Annexure A this is for your information and records.

**For Updater Services Limited**

**Sandhya Saravanan**  
**Company Secretary and Compliance Officer**

**Updater Services Limited (earlier Updater Services Pvt Ltd)**  
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CIN L74140TN2003PLC051955



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**Annexure -A**

S.No	Details of Events that need to be provided	Information of such events
a.	Name of the Authority	Office of Deputy Commissioner, Madhapur, Telangana
b.	Nature and details of the action(s) taken initiated, or order(s) passed	The rectification order has been passed under section 73 amounting to Rs. 4,27,798/- against the order amounting to Rs. 1,06,90,408/- dated September 01 <sup>st</sup> , 2024
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	The order dated is February 06 <sup>th</sup> , 2025 (Thursday)
d.	Details of the violation (s) / contravention(s) committed or alleged to be committed	Refer S. No (b) above
e.	Impact on financial, operation or other activities of the company (Updater Services Limited), quantifiable in monetary terms to the extent possible	Based on the Company - Updater Services Limited's assessment, <b>Appeal to be filed</b>

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