



Redefining Business
Services

21ST March 2024

To: BSE Limited (BSE) Corporate Relationship Department Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai- 400001 BSE Scrip Code: 543996	To: National Stock Exchange of India Limited (NSE) Listing Department Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai — 400051 NSE Code: UDS
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Dear Sir,

Sub: Credit Rating for Bank Facilities

In accordance with the Regulation 30 read with Part-A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that ICRA Limited vide its letter dated March, 21st 2024 has assigned the Credit Rating for the credit facilities availed by the Company from bankers as under:

FACILITY	AMOUNT (RS. CRORES)	RATING	RATING ACTION
Long Term Bank Facilities (Fund Based)	135	[ICRA] A+ (Stable)	Reaffirmed
Short Term Bank Facilities (Non-Fund Based)	44	[ICRA] A1+	Reaffirmed
Short Term Bank Facilities (Fund Based)	35	[ICRA] A1+	Reaffirmed

The above ratings are the same as the ratings assigned by ICRA Limited in December 2022. There is no change in the ratings assigned to the company's Long-Term & Short-Term Bank Facilities.

We request you to kindly take on record the above.

Thanking you,

For Updater Services Limited

Sandhya Saravanan
Company Secretary and Compliance Officer

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