



Redefining Business
Service

February 16, 2024

To

BSE Limited (BSE) Corporate Relationship Department Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai- 400001 BSE Scrip Code: 543996	National Stock Exchange of India Limited (NSE) Listing Department Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai — 400051 NSE Code: UDS
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Dear Sir,

Sub.: Allotment of equity shares under the Updater Employee Stock Option Plan, 2019

This is to inform you that the Board of Directors of the Company vide a resolution passed on February 10th, 2024, has allotted 65,105 equity shares of face value of Rs. 10 each of the Company under Updater Employee Stock Option Plan, 2019, to the eligible grantees, pursuant to exercise of stock options granted thereunder.

Consequent to the aforesaid allotment, the paid-up share capital of the Company has increased as under:

From	To
6,68,83,261 equity shares of Rs. 10 each aggregating to Rs. 66,88,32,610/-	6,69,48,366 equity shares of Rs. 10 each aggregating to Rs. 66,94,83,660/-

In terms of Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (“SEBI Regulations”), the details of shares allotted as above are given in Annexure I. Further, this intimation is in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking you,

For Updater Services Limited

Sandhya Saravanan

Company Secretary and Compliance Officer

Updater Services Limited (earlier Updater Services Pvt Ltd)

No.2/302/A, UDS Salai Off. Old Mahabalipuram Road Thoraipakkam, Chennai - 600 097

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CIN U74140TN2003PLC051955



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Annexure 1: Disclosure pursuant to regulation 10(C) of SEBI (SBEB) Regulation, 2021.

1. Company Name and Address	Updater Services Limited
A. Registered Office	No. 2/302-A, UDS Salai Off Old, Mahabalipuram Road, Thoraipakkam, Chennai, Tamil Nadu, 600097
B. Corporate Office	First Floor, 42, Gandhi Mandapam Road, Kotturpuram, Chennai - 600085
2. Name of the Exchanges on which the company's shares are listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)
3. Filing date of the Statement referred in clause 10(b) of guidelines with stock Exchange	19.12.2023
4. Filing/ In Principle Approval Number, if any	BSE-11/01/2024 NSE-11/01/2024
5. Title of the Stock Option Scheme pursuant to which shares are issued, if any	Updater Employee Stock Option Plan 2019
6. Kind of Security to be listed	Equity
7. Par value of the shares	Rs. 10.00
8. Date of issue of shares	10/02/2024
9. Number of shares issued	65,105
10. Share Certificate no, if applicable	Not Applicable
11. Distinctive number of the share, if applicable	6,68,83,262 To 6,69,48,366.
12. ISIN Number of the shares if issued in Demat	INE851I01011
13. Exercise Price per share	Rs.10 (7,189 Equity shares) Rs.111 (57,916 Equity shares)
14. Premium per share	Rs. 0/-(7,189 Equity shares) Rs. 101 (57,916 Equity shares)
15. Total Issued Shares after this issue	6,69,48,366

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16. Total Issued Share capital after this issue	Rs. 66,94,83,660
17. Details of any lock-in on the shares	Not Applicable
18. Date of expiry of lock-in	Not Applicable
19. Whether shares identical in all respects to existing shares If not, when will they become identical?	All equity shares of the Company allotted pursuant to exercise of stock options shall rank pari-passu with the existing equity shares of the Company.
20. Details of Listing fees, if payable	Not Applicable

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Our Values: happy people I clear purpose I better everyday I do good I balance all