



Redefining Business
Service

3rd January, 2024

TO

To: BSE Limited (BSE) Corporate Relationship Department Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai- 400001 BSE Scrip Code: 543996	To: National Stock Exchange of India Limited (NSE) Listing Department Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai — 400051 NSE Code: UDS
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Dear Sir,

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we would like to inform you that the Subsidiary company (Stanworth Management Private Limited) has received an order from the office of the Assistant commissioner of Commercial Taxes, LGSTO-10, DGSTO-1 Bangalore, for an amount of Rs. 1,73,369/- under section 73(9) OF KGST/CGST Acts, read with Rule 16, 38, 39, 41, 49, 50, 75, 79 and 73 KGST Act, 2017.

Based on the Subsidiary company M/s. Stanworth Management Private Limited's assessment, the order has been passed without considering the response which we have submitted against the notice. The Subsidiary company (Stanworth Management Private Limited) is in the process of exploring all legal options including filing appeal before the Appellant authority and the Subsidiary company (Stanworth Management Private Limited) is hopeful that there will be no significant financial impact in this case.

The order is dated 31st December, 2023 (Sunday) has been uploaded in the GSTN Portal on 2nd January, 2024 at 10.12 am.

The details of the above Order, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD-PoD-1/P/CIR/2023,123 dated 13th July, 2023, is enclosed as Annexure A. this is for your information and records.

For Updater Services Limited

B. Ravishankar
Company Secretary and Compliance Officer

Updater Services Limited (earlier Updater Services Pvt Ltd)
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CIN U74140TN2003PLC051955



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Annexure -A

S.No	Details of Events that need to be provided	Information of such events
a.	Name of the Authority	Assistant commissioner of Commercial Taxes, LGSTO-10, DGSTO-1 Bangalore
b.	Nature and details of the action(s) taken initiated, or order(s) passed	The order has been passed under section 73(9) of KGST/CGST Acts, read with Rule 16, 38, 39, 41, 49, 50, 75, 79 and 73 KGST Act, 2017 of the KGST act amounting to Rs, 1,73,369/-. The basis of order is reconciliation difference for Excess utilization of Input tax credit.
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	The order is dated 31 st December, 2023 (Sunday) has been uploaded in the GSTN Portal on 2 nd January, 2024 at 10.12 am.
d.	Details of the violation (s) / contravention(s) committed or alleged to be committed	Refer S.No (b) above – it is a regular GST Assessment notice calling for certain information, records and clarification. ITC confirmation requested from vendor for availed INPUT.
e.	Impact on financial, operation or other activities of the Subsidiary company (Stanworth Management Private Limited), quantifiable in monetary terms to the extent possible	Based on the Subsidiary company (Stanworth Management Private Limited)'s assessment, the Order is devoid of merits and the financial amount is expected to be NIL. The Subsidiary company (Stanworth Management Private Limited) is exploring all legal options including filing appeal before the Appellant authority.

Updater Services Limited (earlier Updater Services Pvt Ltd)

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