

FORM MBP 4

**REGISTER OF CONTRACTS WITH RELATED PARTY AND CONTRATCS AND
BODIES ETC. IN WHICH DIRECTORS ARE INTERESTED**

RELATED PARTY TRANSACTIONS AS ON MARCH 31, 2025

Sr No	Details of the party (listed entity /subsidiary) entering into the transaction	Name of the Related party	Type	Type of related party transaction	Maximum Aggregate Value approved by the Audit Committee (FY 24-25)	Maximum Value per transactions for Whole FY (Budgeted)	Revised maximum Aggregate value Limit Increase by	Total Revised Maximum Aggregate Amount	Total Transaction during the reporting period FY 24.25 Apr'24 To Mar'25	Maximum Value per transactions during reporting period FY 24.25 Apr'24 To Mar'25	Variance	Variance (Per trans)	Extent & Manner of disclosure	Review	Repetitiveness	Justification	Nature & duration
1	Updater Services limited	Athena BPO private limited	Subsidiary	Sale of goods or services	1,000,000	100,000		1,000,000	357,313	-	642,687	100,000	Best price Calculation & Agreement	yes	yes	best option	usage charges /11 months
2	Updater Services limited	Athena BPO private limited	Subsidiary	Reimbursement of Expenses	1,500,000	1,500,000		1,500,000	-	-	1,500,000	1,500,000	Best price Calculation & Agreement	yes	yes	best option	usage charges /11 months

JS

3	Updater Services limited	Avon Solutions & Logistics Private limited	Subsidiary	Sale of goods or services	4,000,000	1,000,000		4,000,000	1,646,141	115,200	2,353,859	884,800	Best price Calculation & Agreement	yes	yes	best option	usage charges /11 months
5	Updater Services limited	Avon Solutions & Logistics Private limited	Subsidiary	Reimbursement of Expenses (Rev)	4,000,000	1,000,000		4,000,000	3,000,000	750,000	1,000,000	250,000	Best price Calculation & Agreement	yes	yes	best option	usage charges /11 months
6	Updater Services limited	Avon Solutions & Logistics Private limited	Subsidiary	ESOP				-			-	-	Fair value & Agreement	yes	yes	best option	usage charges /11 months
7	Updater Services limited	Best Security Services Private Limited	Entities With Common control	Purchase of goods or services	60,000,000	2,000,000		60,000,000	56,863,705	948,811	3,136,295	1,051,189	Best price Calculation & Agreement	yes	yes	best option	usage charges /11 months

JS

8	Updater Services limited	Best Security Services Private Limited	Entities With Comm on control	Reimburse ment of Expenses(R ev)	1,000,00 0	1,000,0 00		1,000,00 0	-	-	1,000,0 00	1,000, 000	Best price Calcul ation & Agree ment	yes	yes	best option	usa ge cha rges /11 mo nth s
9	Updater Services limited	Denave India private limited	Subsidi ary	Sale of goods or services	10,000,0 00	2,500,0 00		10,000,0 00	-	-	10,000, 000	2,500, 000	Best price Calcul ation & Agree ment	yes	yes	best option	usa ge cha rges /11 mo nth s
10	Updater Services limited	Denave India private limited	Subsidi ary	Purchase of goods or services	10,000,0 00	2,500,0 00		10,000,0 00	-	-	10,000, 000	2,500, 000	Best price Calcul ation & Agree ment	yes	yes	best option	usa ge cha rges /11 mo nth s
11	Updater Services limited	Denave India private limited	Subsidi ary	Reimburse ment of Expenses(R ev)	1,000,00 0	1,000,0 00		1,000,00 0	-	-	1,000,0 00	1,000, 000	Best price Calcul ation & Agree ment	yes	yes	best option	usa ge cha rges /11 mo nth s

38

12	Updater Services limited	Denave India private limited	Subsidiary	ESOP				-			-	-	Fair value & Agreement	yes	yes	best option	usage charges /11 months
13	Updater Services limited	Fusion food & Catering Services Private limited	Subsidiary	Sale of goods or services	4,000,000	500,000		4,000,000	3,435,907	50,000	564,093	450,000	Best price Calculation & Agreement	yes	yes	best option	usage charges /11 months
14	Updater Services limited	Fusion food & Catering Services Private limited	Subsidiary	Reimbursement of Expenses(R ev)	1,000,000	1,000,000		1,000,000	300,000	75,000	700,000	925,000	Best price Calculation & Agreement	yes	yes	best option	usage charges /11 months
15	Updater Services limited	Fusion food & Catering Services Private limited	Subsidiary	ESOP				-	-		-	-	Fair value & Agreement	yes	yes	best option	usage charges /11 months

js

16	Updater Services limited	GLOBAL FLIGHT HANDLING SERVICES PATNA PRIVATE LIMITED	Subsidiary	Sale of goods or services	30,000,000	2,500,000		30,000,000	16,314,647	1,601,677	13,685,353	898,323	Best price Calculation & Agreement	yes	yes	best option	usage charges /11 months
17	Updater Services limited	GLOBAL FLIGHT HANDLING SERVICES PUNE PRIVATE LIMITED	Subsidiary	Sale of goods or services	30,000,000	2,500,000		30,000,000	19,117,908	1,854,136	10,882,092	645,864	Best price Calculation & Agreement	yes	yes	best option	usage charges /11 months
18	Updater Services limited	Global flight Handling Services Pvt ltd	Subsidiary	Interest on Loan	50,000,000	10,000,000		50,000,000	39,171,505	1,717,347	10,828,495	8,282,653	Best price Calculation & Agreement	yes	yes	best option	usage charges /11 months
19	Updater Services limited	Global flight Handling Services Pvt ltd	Subsidiary	ESOP				-			-	-	Fair value & Agreement	yes	yes	best option	usage charges /11 months

js

20	Updater Services limited	GLOBAL FLIGHT HANDLING SERVICES RAIPUR PRIVATE LIMITED	Subsidiary	Sale of goods or services	7,000,000	1,500,000		7,000,000	674,015	60,838	6,325,985	1,439,162	Best price Calculation & Agreement	yes	yes	best option	usage charges /11 months
21	Updater Services limited	GLOBAL FLIGHT HANDLING SERVICES SURAT PRIVATE LIMITED	Subsidiary	Sale of goods or services	8,000,000	1,500,000		8,000,000	5,408,757	526,016	2,591,243	973,984	Best price Calculation & Agreement	yes	yes	best option	usage charges /11 months
22	Updater Services limited	GLOBAL FLIGHT HANDLING SERVICES VIZAG PRIVATE LIMITED	Subsidiary	Sale of goods or services	25,000,000	2,500,000		25,000,000	13,822,257	1,362,125	11,177,743	1,137,875	Best price Calculation & Agreement	yes	yes	best option	usage charges /11 months
23	Updater Services limited	Matrix Business Services private limited	Subsidiary	Sale of goods or services	3,500,000	400,000		3,500,000	2,423,722	83,355	1,076,278	316,645	Best price Calculation & Agreement	yes	yes	best option	usage charges /11 months

28

24	Updater Services limited	Matrix Business Services private limited	Subsidiary	Purchase of goods or services	1,000,000	300,000		1,000,000	658,194	30,600	341,806	269,400	Best price Calculation & Agreement	yes	yes	best option	usage charges /11 months
25	Updater Services limited	Matrix Business Services private limited	Subsidiary	Reimbursement of Expenses	2,000,000	1,000,000		2,000,000	-	-	2,000,000	1,000,000	Best price Calculation & Agreement	yes	yes	best option	usage charges /11 months
26	Updater Services limited	Matrix Business Services private limited	Subsidiary	ESOP				-	-	-	-	-	Fair value & Agreement	yes	yes	best option	usage charges /11 months
27	Updater Services limited	Mr Amit Choudhary	Director	Sitting fees	3,000,000	100,000		3,000,000	1,100,000	100,000	1,900,000	-	Best price Calculation & Agreement	yes	yes	best option	usage charges /11 months

89

28	Updater Services limited	Mr. Amitabh Jaipuria	Director	Sitting fees	3,000,000	100,000		3,000,000	750,000	100,000	2,250,000	-	Best price Calculation & Agreement	yes	yes	best option	usage charges /11 months
29	Updater Services limited	Mr. Sunil Rewachand Chandiramani	Director	Sitting fees	3,000,000	100,000		3,000,000	1,350,000	100,000	1,650,000	-	Best price Calculation & Agreement	yes	yes	best option	usage charges /11 months
30	Updater Services limited	Ms Sangeetha Sumesh	Director	Sitting fees	3,000,000	100,000		3,000,000	1,050,000	100,000	1,950,000	-	Best price Calculation & Agreement	yes	yes	best option	usage charges /11 months
31	Updater Services limited	Ms Jigyasa	Director	Sitting fees				-	100,000	100,000	- 100,000	- 100,000	Best price Calculation & Agreement	yes	yes	best option	usage charges /11 months

88

32	Updater Services limited	P.C.Balasubramanian	Director	Remuneration	10,000,000	1,000,000		10,000,000	49,315	49,315	9,950,685	950,685	Best price Calculation & Agreement	yes	yes	best option	usage charges /11 months
33	Updater Services limited	Radha Ramanujam #	Group CFO	Remuneration	20,000,000	2,000,000		20,000,000	12,547,944	1,045,662	7,452,056	954,338	Best price Calculation & Agreement	yes	yes	best option	usage charges /11 months
34	Updater Services limited	Raghunandana.T	Managing Director	Remuneration	24,000,000	2,000,000		24,000,000	19,200,000	1,600,000	4,800,000	400,000	Best price Calculation & Agreement	yes	yes	best option	usage charges /11 months
35	Updater Services limited	Raghunandana.T	Managing Director	Rent	8,000,000	1,500,000		8,000,000	7,676,776	953,097	323,224	546,903	Best price Calculation & Agreement	yes	yes	best option	usage charges /11 months

88

36	Updater Services limited	Sandhya Saravanan	Company Secretary	Remuneration	3,500,000	500,000		3,500,000	1,451,826	114,003	2,048,174	385,997	Best price Calculation & Agreement	yes	yes	best option	usage charges /11 months
37	Updater Services limited	Shanthi.T	Promoter	Rent	8,000,000	1,500,000		8,000,000	7,624,776	953,097	375,224	546,903	Best price Calculation & Agreement	yes	yes	best option	usage charges /11 months
38	Updater Services limited	UPDATER SERVICES (UDS) FOUNDATION	Subsidiary	Reimbursement of Expenses(R ev)	200,000	100,000		200,000	-	-	200,000	100,000	Best price Calculation & Agreement	yes	yes	best option	usage charges /11 months
39	Updater Services limited	Washroom Hygiene concepts Private limited	Subsidiary	Purchase of goods or services	2,000,000	300,000	3,000,000	5,000,000	3,288,063	216,000	1,711,937	84,000	Best price Calculation & Agreement	yes	yes	best option	usage charges /11 months

88

40	Updater Services limited	Washroom Hygiene concepts Private limited	Subsidiary	Sale of goods or services	1,000,000	500,000		1,000,000	548,160	-	451,840	500,000	Best price Calculation & Agreement	yes	yes	best option	usage charges /11 months
41	Updater Services limited	Washroom Hygiene concepts Private limited	Subsidiary	Reimbursement of Expenses(R ev)	1,000,000	1,000,000		1,000,000	-	-	1,000,000	1,000,000	Best price Calculation & Agreement	yes	yes	best option	usage charges /11 months
43	Updater Services limited	Wynwy Technologies Private Limited	Subsidiary	Reimbursement of Expenses(R ev)	2,000,000	1,000,000		2,000,000	1,988,305	-	11,695	1,000,000	Best price Calculation & Agreement	yes	yes	best option	usage charges /11 months
44	Updater Services limited	Wynwy Technologies Private Limited	Subsidiary	Interest on Loan	60,000,000	6,000,000		60,000,000	48,445,703	1,544,746	11,554,297	4,455,254	Best price Calculation & Agreement	yes	yes	best option	usage charges /11 months

88

45	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (PUNE) PRIVATE LIMITED	Stepdown Subsidiary	loan	50,000,000	20,000,000		50,000,000	36,002,022	4,000,000	13,997,978	16,000,000	Best price Calculation & Agreement	yes	yes	best option	usage charges /11 months
46	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (PUNE) PRIVATE LIMITED	Stepdown Subsidiary	Interest	5,000,000	2,500,000		5,000,000	2,327,050	234,651	2,672,950	2,265,349	Best price Calculation & Agreement	yes	yes	best option	usage charges /11 months
47	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (PUNE) PRIVATE LIMITED	Stepdown Subsidiary	Reimbursement of Expenses(R ev)	10,000,000	4,000,000		10,000,000	-	-	10,000,000	4,000,000	Best price Calculation & Agreement	yes	yes	best option	usage charges /11 months
48	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (RAIPUR) PRIVATE LIMITED	Stepdown Subsidiary	loan	6,000,000	1,000,000		6,000,000	3,929,990	910,000	2,070,010	90,000	Best price Calculation & Agreement	yes	yes	best option	usage charges /11 months

82

49	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (RAIPUR) PRIVATE LIMITED	Stepdown Subsidiary	Interest	1,000,000	500,000		1,000,000	488,086	35,579	511,914	464,421	Best price Calculation & Agreement	yes	yes	best option	usage charges /11 months
50	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (RAIPUR) PRIVATE LIMITED	Stepdown Subsidiary	Reimbursement of Expenses(R ev)	1,000,000	500,000		1,000,000	-	-	1,000,000	500,000	Best price Calculation & Agreement	yes	yes	best option	usage charges /11 months
51	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (SURAT) PRIVATE LIMITED	Stepdown Subsidiary	loan	10,000,000	5,000,000	20,000,000	30,000,000	16,314,686	3,000,000	13,685,314	2,000,000	Best price Calculation & Agreement	yes	yes	best option	usage charges /11 months
52	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (SURAT) PRIVATE LIMITED	Stepdown Subsidiary	Interest	1,000,000	500,000		1,000,000	367,156	60,383	632,844	439,617	Best price Calculation & Agreement	yes	yes	best option	usage charges /11 months

88

53	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (SURAT) PRIVATE LIMITED	Stepdown Subsidiary	Reimbursement of Expenses(Rev)	3,000,000	2,000,000		3,000,000	-	-	3,000,000	2,000,000	Best price Calculation & Agreement	yes	yes	best option	usage charges /11 months
54	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (VIZAG) PRIVATE LIMITED	Stepdown Subsidiary	loan	50,000,000	3,000,000		50,000,000	18,864,539	1,635,000	31,135,461	1,365,000	Best price Calculation & Agreement	yes	yes	best option	usage charges /11 months
56	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (VIZAG) PRIVATE LIMITED	Stepdown Subsidiary	Reimbursement of Expenses(Rev)	3,000,000	1,500,000		3,000,000	-	-	3,000,000	1,500,000	Best price Calculation & Agreement	yes	yes	best option	usage charges /11 months
57	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (Patna) PRIVATE LIMITED	Stepdown Subsidiary	loan	50,000,000	5,000,000		50,000,000	14,013,034	1,190,000	35,986,966	3,810,000	Best price Calculation & Agreement	yes	yes	best option	usage charges /11 months

88

59	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (Patna) PRIVATE LIMITED	Stepdown Subsidiary	Reimbursement of Expenses(R ev)	3,000,000	1,000,000		3,000,000	-	-	3,000,000	1,000,000	Best price Calculation & Agreement	yes	yes	best option	usage charges /11 months
60	Updater Services limited	Global flight Handling Services Pvt ltd	Subsidiary	Loan	350,000,000	50,000,000		350,000,000	19,539,711	6,000,000	330,460,289	44,000,000	Best price Calculation & Agreement	yes	yes	best option	usage charges /11 months
61	Updater Services limited	Wynwy Technologies Private Limited	Subsidiary	Loan	200,000,000	10,000,000		200,000,000	10,112,146	3,250,000	189,887,854	6,750,000	Best price Calculation & Agreement	yes	yes	best option	usage charges /11 months
62	Updater Services limited	Wynwy Technologies Private Limited	Subsidiary	Purchase of goods or services	4,000,000	4,000,000	40,000,000	44,000,000	9,272,238	1,176,000	34,727,762	2,824,000	Best price Calculation & Agreement	yes	yes	best option	usage charges /11 months

88

63	Updater Services limited	Global flight Handling Services Pvt ltd	Subsidiary	Sale of goods or services	25,000,000	3,000,000		25,000,000	2,837,667	246,835	22,162,333	2,753,165	Fair value & Agreement	yes	yes	best option	usage charges /11 months
64	Updater Services limited	Mr. Sunil Rewachand Chandiramani	Director	Commission				-	3,000,000		-	-	Best price Calculation & Agreement	yes	yes	best option	usage charges /11 months
65	Updater Services limited	Athena BPO private limited	Subsidiary	Audit / Assurance / Secretarial			2,000,000	2,000,000	-	-	2,000,000	-	Best price Calculation & Agreement	yes	yes	best option	usage charges /11 months
66	Updater Services limited	Denave India private limited	Subsidiary	Audit / Assurance / Secretarial			2,000,000	2,000,000			2,000,000	-	Best price Calculation & Agreement	yes	yes	best option	usage charges /11 months

JS

67	Updater Services limited	Matrix Business Services private limited	Subsidi ary	Audit / Assurance / Secretarial			2,000, 000	2,000,00 0	-	-	2,000,0 00	-	Best price Calcul ation & Agree ment	yes	yes	best option	usa ge cha rges /11 mo nth s
----	--------------------------------	--	----------------	--	--	--	---------------	---------------	---	---	---------------	---	---	-----	-----	----------------	---

1,177,70 167,60 69,000 1,246,70 407,43 37,889,
0,000 0,000 ,000 0,000 3,265 473

Note - ESOP expense based on valuation

Note - Global with its related party prior approval of audit committee of UDS required if activity exceeds 10% annual standalone turnover of global

JS.

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Name of the Related party	Type	Type of related party transaction	Maximum Aggregate Value approved by the Audit Committee (FY 24-25)	Total Transaction during the reporting period FY 24.25 Apr'24 To Mar'25	Approval Required	Extent & Manner of disclosure	Review	Repititiveness	Justification	Nature & duration
1	Updater Services limited	Avon Solutions &Logistics Private limited	Subsidiary	Purchase of goods or services	500,000	8,122,575	- 7,622,575	Best price Calculation & Agreement	yes	yes	best option	usage charges/11 months
2	Updater Services limited	Wynwy Technologies Private Limited	Subsidiary	Sale of goods or services	500,000	50,870,006	- 50,370,006	Best price Calculation & Agreement	yes	yes	best option	usage charges/11 months
3	Updater Services limited	Fusion food & Catering Services Private limited	Subsidiary	Purchase of goods or services		286,800	- 286,800	Best price Calculation & Agreement	yes	yes	best option	usage charges/11 months
4	Updater Services limited	Best Security Services Private Limited	Entities With Common control	Sale of goods or services		5,385,816	- 5,385,816	Best price Calculation & Agreement	yes	yes	best option	usage charges/11 months
5	Updater Services limited	Raghunandana.T	Managing Director	Loan Received		6,500,000	- 6,500,000	Best price Calculation & Agreement	yes	yes	best option	usage charges/11 months

6	Updater Services limited	Raghunandana.T	Managing Director	Interest on Loan		21,933	- 21,933	Best price Calculation & Agreement	yes	yes	best option	usage charges/11 months
7	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (VIZAG) PRIVATE LIMITED	Stepdown Subsidiary	Interest	3,000,000	4,711,830	- 1,711,830	Best price Calculation & Agreement	yes	yes	best option	usage charges/11 months
8	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (Patna) PRIVATE LIMITED	Stepdown Subsidiary	Interest	3,000,000	3,325,270	- 325,270	Best price Calculation & Agreement	yes	yes	best option	usage charges/11 months

7,000,000 79,224,230 72,224,230

note(S.NO)	<u>Below entries Post merger and grouping of Tangy and Stanworth with UDS / ITSS with Wynwy , hence exceeding the approved limit</u>
1	Tangy received service from Avon Solution for Rs.79,18,493/-
2	Tangy Sales of its material to Wynwy Technologies for Rs. 4,90,13,105/- and Sales to Integrated Technical Staffing for Rs.18,56,901/-
3	Stanworth Management Purchase material from Fusion Foods for Rs.2,86,800/-
4	Tangy Sale of its material to Best Security Services for Rs. 53,85,816/-
5	Stanworth Management Received Loan from Mr. Raghunandana.T for Rs. 65,00,000/-
6	Stanworth Management paid Interest on its Loan from Mr. Raghunandana.T for Rs. 21,933/-

Sr N o.	Details of the party (listed entity /subsidiary) entering into the transac tion	Name of the Related party	Date of approv al of board or audit commi tee	Maxim um Aggreg ate Value approv ed by the Audit Commi tee (FY 24- 25)	Loan Outsta nding As on 31.03.2 025	Type	Type of related party transa ction	Balanc e Loan Availab le for FY 25	Maximu m Value per transac tions for Whole FY (Budget ed)	Total Revised Maximu m Aggrega te Amount	Total Transa ction during the reporti ng period FY 24.25 H1	Maximu m Value per transac tions during reportin g period FY 24.25- H1	Extent & Manne r of disclo sure	Revi ew	Repititiv eness	Justific ation	Natur e & durati on
1	Update r Service s limited	Global flight Handlin g Service s Pvt Ltd	11/7/2 023	350,00 0,000	212,004 ,065	Subsi diary	Loan	137,99 5,935	50,000, 000	350,00 0,000	19,539, 711	6,000,0 00	Best price Calcul ation & Agree ment	yes	yes	best option	usage charge s/11 month s
2	Update r Service s limited	Wynwy Technol ogies Private Limited	9/13/2 022	200,00 0,000	118,087 ,435	Subsi diary	Loan	81,912, 565	10,000, 000	200,00 0,000	10,112, 146	3,250,0 00	Best price Calcul ation & Agree ment	yes	yes	best option	usage charge s/11 month s
3	Update r Service s limited	Stanwor th Manage ment Private limited	2/21/2 022	10,000, 000	-	Subsi diary	Loan	10,000, 000	10,000, 000	10,000, 000	-		Best price Calcul ation & Agree ment	yes	yes	best option	usage charge s/11 month s

560,00
0,000 330,091
,500

70,000,
000 560,00
0,000 29,651,
857 9,250,0
00

Date of Contract/ Arrangement	Name of the Party with which contract is entered into	Name of the Interested Director	Relation with Director/Company/ nature of concern or interest	Whether Transaction is at arm's length basis	Date of Approval at the meeting of the Board	Details of Voting on such resolution				Date of the next meeting at which the register was placed for signature	Reference of specific items - (a) to (g) under sub- section (1) of Section 188	Date of Shareh olders approv al if any
						No. of Directors present at the meeting	Directors voting in favour	Directors voting against	Directors remaining neutral			
Subsidiary Companies												
	Athena BPO Private Limited	Raghunandana Tangirala, Jigyasa Sharma, Sangeeta Sumesh	Raghunandana Tangirala – MD & Promoter Shareholder of UDS Jigyasa Sharma – WTD & Promoter Shareholder of UDS Sangeeta Sumesh – ID of UDS	Arm's length basis	March 28, 2024					May 24, 2025	(a)	Nil
	Avon Solutions & Logistics Private Limited	Raghunandana Tangirala, Jigyasa Sharma	Raghunandana Tangirala – MD & Promoter Shareholder of UDS Jigyasa Sharma – WTD & Promoter Shareholder of UDS	Arm's length basis	March 28, 2024					May 24, 2025	(a)	Nil
	Denave India Private Limited	Raghunandana Tangirala, Jigyasa Sharma, Sunil Chandiramani	Raghunandana Tangirala – MD & Promoter Shareholder of UDS Jigyasa Sharma – WTD & Promoter Shareholder of UDS Sunil Chandiramani – ID of UDS	Arm's length basis	March 28, 2024					May 24, 2025	(a)	Nil

88

	Fusion food & Catering Services Private limited	Raghunandana Tangirala, Jigyasa Sharma	Raghunandana Tangirala – MD & Promoter Shareholder of UDS Jigyasa Sharma – WTD & Promoter Shareholder of UDS	Arm's length basis	March 28, 2024					May 24, 2025	(a)	Nil
	Matrix Business Services private limited	Raghunandana Tangirala, Sangeeta Sumesh	Raghunandana Tangirala – MD & Promoter Shareholder of UDS Sangeeta Sumesh – ID of UDS	Arm's length basis	March 28, 2024					May 24, 2025	(a)	Nil
	Updater Services (UDS) Foundation	Raghunandana Tangirala, Tangirala Shanthi	Raghunandana Tangirala – MD & Promoter Shareholder of UDS Tangirala Shanthi – Promoter Shareholder of UDS and wife of Raghunandana Tangirala	Arm's length basis	March 28, 2024					May 24, 2025		Nil
	Washroom Hygiene concepts Private limited	Jigyasa Sharma	Jigyasa Sharma – WTD & Promoter Shareholder of UDS	Arm's length basis	March 28, 2024					May 24, 2025	(a)	Nil
	Wynwy Technologies Private Limited	Raghunandana Tangirala	Raghunandana Tangirala – MD & Promoter Shareholder of UDS	Arm's length basis	March 28, 2024					May 24, 2025		Nil
	Global Flight Handling Services Private Limited	-	-	Arm's length basis	March 28, 2024					May 24, 2025		Nil
	Global Flight Handling Services (Pune) Private Limited	-	-	Arm's length basis	March 28, 2024					May 24, 2025	(a)	Nil
	Global Flight Handling Services (Patna) Private Limited	-	-	Arm's length basis	March 28, 2024					May 24, 2025	(a)	Nil
	Global Flight Handling Services (Vizag) Private Limited	-	-	Arm's length basis	March 28, 2024					May 24, 2025	(a)	Nil

99.

	Global Flight Handling Services (Surat) Private Limited	-	-	Arm's length basis	March 28, 2024					May 24, 2025	(a)	Nil
	Global Flight Handling Services (Raipur) Private Limited	-	-	Arm's length basis	March 28, 2024					May 24, 2025	(a)	Nil
Promoter led Entities												
	Best Security Services Private Limited	-	Raghunandana – MD & Promoter Shareholder of UDS is also a Promoter shareholder of BSS	Arm's length basis	March 28, 2024					May 24, 2025	(a)	Nil
Directors, Key Managerial Personnels & their Relatives												
	Raghunandana Tangirala	-	MD of UDS	Arm's length basis	March 28, 2024					May 24, 2025		Nil
	Amitabh Jaipuria	-	Director of UDS	Arm's length basis	March 28, 2024					May 24, 2025		Nil
	Sunil Rewachand Chandiramani	-	Independent Director of UDS	Arm's length basis	March 28, 2024					May 24, 2025		Nil
	Amit Choudhary	-	Independent Director of UDS	Arm's length basis	March 28, 2024					May 24, 2025		Nil
	Sangeeta Sumesh	-	Independent Director of UDS	Arm's length basis	March 28, 2024					May 24, 2025		Nil
	Jigyasa Sharma	-	WTD of UDS	Arm's length basis	March 28, 2024					May 24, 2025		Nil
	Radha Ramanujan	-	Ex-Group CFO of UDS	Arm's length basis	March 28, 2024					May 24, 2025		Nil
	Ram Praveen Radhakrishnan	-	Group CFO of UDS	Arm's length basis	March 28, 2024					May 24, 2025		Nil
	Sandhya Saravanan	-	Group CS of UDS	Arm's length basis	March 28, 2024					May 24, 2025		Nil
	Shanthi Tangirala	-	Promoter Shareholder of UDS and Wife of Mr. Raghunandana Tangirala	Arm's length basis	March 28, 2024					May 24, 2025		Nil

85

S.No	Date of Board Meeting	Quarter Ended	Name of the Directors Present	Designation	Signature of the Directors Present
1	May 24, 2025	Related Party Transactions as on March 31, 2025 (Q4)	Mr. Raghunandana Tangirala	Chairperson & Managing Director	Attended through V.C
			Mr. Amitabh Jaipuria	Director	Attended through V.C
			Mr. Sunil Rewachand Chandiramani	Independent Director	Attended through V.C
			Mr. Amit Choudhary	Independent Director	Attended through V.C
			Dr. Sangeeta Sumesh	Independent Director	Attended through V.C
			Mrs. Jigyasa Sharma	Whole-time Director	Absent

JS :- company secretary

RELATED PARTY TRANSACTIONS AS ON JUNE 30, 2025

S r N o.	Details of the party (listed entity /subsidiary) entering into the transaction	Name of the Related party	Type	Type of related party transaction	Maximum Aggregate Value approved by the Audit Committee (FY 25-26)	Maximum Value per transactions for Whole FY (Budgeted) (FY 25-26)	Revised maximum Aggregate value Limit Increase by	Total Revised Maximum Aggregate Amount	Total Transaction during the reporting period FY 25.26 Apr'25 To Mar'26	Maximum Value per transactions during reporting period FY 25.26 Apr'25 To Mar'26	Variance	Variance (Per trans)	Extent & Manner of disclosure	Rationale	Review	Repetition	Justification	Nature & duration
1	Updater Services limited	Athena BPO private limited	Subsidiary	Sale of goods or services	10,00,000	3,00,000		10,00,000	-	-	10,00,000	3,00,000	Best price Calculation & Agreement	Consumable supply (earlier done by Tangy)	yes	yes	best option	usage charges/11 months
2	Updater Services limited	Athena BPO private limited	Subsidiary	Reimbursement of Expenses	15,00,000	15,00,000		15,00,000	-	-	15,00,000	15,00,000	Best price Calculation & Agreement	Any specific event, branding, activity related expenses	yes	yes	best option	usage charges/11 months

88

3	Updater Services limited	Athena BPO private limited	Subsidiary	Reimbursement of Expense s(Rcv)	10,00,000	3,00,000		10,00,000	-	-	10,00,000	3,00,000		Any specific event, branding, activity related expenses				
4	Updater Services limited	Avon Solutions &Logistics Private limited	Subsidiary	Sale of goods or services	40,00,000	10,00,000		40,00,000	3,95,020	51,516	36,04,980	9,48,484	Best price Calculation & Agreement	Courier and other services utilised	yes	yes	best option	usage charges/11 months
5	Updater Services limited	Avon Solutions &Logistics Private limited	Subsidiary	Purchase of goods or services	10,00,000	2,00,000		10,00,000	5,526	-	9,94,474	2,00,000	Best price Calculation & Agreement	Providing consumables (earlier done by Tangy)	yes	yes	best option	usage charges/11 months
6	Updater Services limited	Avon Solutions &Logistics Private limited	Subsidiary	Reimbursement of Expense s(Rcv)	40,00,000	10,00,000		40,00,000	7,50,000	7,50,000	32,50,000	2,50,000	Best price Calculation & Agreement	Specific secretarial, GST, Legal, filing services & other events, branding	yes	yes	best option	usage charges/11 months

7	Updater Services limited	Avon Solutions &Logistics Private limited	Subsidiary	Reimbursement of Expenses	10,00,000	3,00,000		10,00,000	-	-	10,00,000	3,00,000	Best price Calculation & Agreement	Any specific event, branding, activity related expenses	yes	yes	best option	usage charges/11 months
8	Updater Services limited	Avon Solutions &Logistics Private limited	Subsidiary	ESOP	-			-			-	-		On Fair value basis				
9	Updater Services limited	Best Security Services Private Limited	Entities With Common control	Purchase of goods or services	7,00,00,000	50,00,000		7,00,00,000	2,21,86,731	8,97,981	4,78,13,269	41,02,019	Best price Calculation & Agreement	Providing security services to UDS clients	yes	yes	best option	usage charges/11 months
10	Updater Services limited	Best Security Services Private Limited	Entities With Common control	Reimbursement of Expenses (Rev)	10,00,000	10,00,000		10,00,000	-	-	10,00,000	10,00,000	Best price Calculation & Agreement	Any specific event, branding, activity related expenses	yes	yes	best option	usage charges/11 months
11	Updater Services limited	Best Security Services Private Limited	Entities With Common	Reimbursement of Expenses	10,00,000	3,00,000		10,00,000	-	-	10,00,000	3,00,000	Best price Calculation &	Any specific event, branding, activity	yes	yes	best option	usage charges/11 months

			contr ol										Agree ment	related expens es				
1 2	Updater Services limited	Denave India private limited	Subsi diary	Sale of goods or services	1,00,00, 000	25,00,0 00		1,00,00, 000	-	-	1,00,00, 000	25,00,0 00	Best price Calcul ation & Agree ment	Specific payroll handlin g and other related activitie s, brandin g , etc	yes	yes	best option	usage charg es/11 mont hs
1 3	Updater Services limited	Denave India private limited	Subsi diary	Purchas e of goods or services	1,00,00, 000	25,00,0 00		1,00,00, 000	-	-	1,00,00, 000	25,00,0 00	Best price Calcul ation & Agree ment	Specific activitie s,IT support etc., conduc ted for UDS	yes	yes	best option	usage charg es/11 mont hs
1 4	Updater Services limited	Denave India private limited	Subsi diary	Reimbur sement of Expense s(Rev)	10,00,0 00	10,00,0 00		10,00,0 00	-	-	10,00,0 00	10,00,0 00	Best price Calcul ation & Agree ment	Any specific event, brandin g, activity related expens es	yes	yes	best option	usage charg es/11 mont hs
1 5	Updater Services limited	Denave India private limited	Subsi diary	Reimbur sement of Expense s	10,00,0 00	3,00,00 0		10,00,0 00	-	-	10,00,0 00	3,00,00 0	Best price Calcul ation &	Any specific event, brandin g, activity	yes	yes	best option	usage charg es/11 mont hs

													Agree ment	related expens es				
1 6	Updater Services limited	Denave India private limited	Subsi diary	ESOP	-			-			-	-		On Fair value basis				
1 6	Updater Services limited	Fusion food & Catering Services Private limited	Subsi diary	Sale of goods or services	40,00,0 00	5,00,00 0		40,00,0 00	5,92,00 0	50,000	34,08,0 00	4,50,00 0	Best price Calcul ation & Agree ment	Consu mable supply (earlier done by Tangy)	yes	yes	best option	usage charg es/11 mont hs
1 7	Updater Services limited	Fusion food & Catering Services Private limited	Subsi diary	Purchas e of goods or services	10,00,0 00	2,00,00 0		10,00,0 00	-		10,00,0 00	2,00,00 0		Food supply (earlier done to Stanwo rth Manage ment)				
1 8	Updater Services limited	Fusion food & Catering Services Private limited	Subsi diary	Reimbur sement of Expense s(Rav)	10,00,0 00	10,00,0 00		10,00,0 00	-		10,00,0 00	10,00,0 00	Best price Calcul ation & Agree ment	Any specific event, brandin g, activity related expens es	yes	yes	best option	usage charg es/11 mont hs
1 9	Updater Services limited	Fusion food & Catering Services	Subsi diary	Reimbur sement of	10,00,0 00	3,00,00 0		10,00,0 00	75,000	75,000	9,25,00 0	2,25,00 0	Best price Calcul ation &	Any specific event, brandin g,	yes	yes	best option	usage charg es/11

88

		Private limited		Expense s									Agree ment	activity related expens es				mont hs
20	Updater Services limited	Fusion food & Catering Services Private limited	Subsidiary	ESOP	-	-	-	-	-	-	-	-	Fair value & Agree ment	On Fair value basis	yes	yes	best option	usage charges/11 mont hs
21	Updater Services limited	GLOBAL FLIGHT HANDLING SERVICE S PATNA PRIVATE LIMITED	Subsidiary	Sale of goods or services	2,00,00,000	25,00,000		2,00,00,000	48,05,031	16,01,677	1,51,94,969	8,98,323	Best price Calculation & Agree ment	Providing ground handling equipments on rent	yes	yes	best option	usage charges/11 mont hs
22	Updater Services limited	GLOBAL FLIGHT HANDLING SERVICE S PUNE PRIVATE LIMITED	Subsidiary	Sale of goods or services	2,00,00,000	25,00,000		2,00,00,000	55,62,408	18,54,136	1,44,37,592	6,45,864	Best price Calculation & Agree ment	Providing ground handling equipments on rent	yes	yes	best option	usage charges/11 mont hs
23	Updater Services limited	Global flight Handling Services Pvt ltd	Subsidiary	Interest on Loan	6,00,00,000	1,50,00,000		6,00,00,000	4,29,63,990	14,48,906	1,70,36,010	1,35,51,094	Best price Calculation & Agree ment	Interest on Loan received from UDS	yes	yes	best option	usage charges/11 mont hs

2 4	Updater Services limited	Global flight Handling Services Pvt Ltd	Subsidiary	ESOP	-	-	-	-	-	-	-	-	Fair value & Agreement	On Fair value basis	yes	yes	best option	usage charges/11 months
2 5	Updater Services limited	GLOBAL FLIGHT HANDLING SERVICES RAIPUR PRIVATE LIMITED	Subsidiary	Sale of goods or services	70,00,000	15,00,000		70,00,000	1,82,514	60,838	68,17,486	14,39,162	Best price Calculation & Agreement	Providing ground handling equipments on rent	yes	yes	best option	usage charges/11 months
2 6	Updater Services limited	GLOBAL FLIGHT HANDLING SERVICES SURAT PRIVATE LIMITED	Subsidiary	Sale of goods or services	1,00,00,000	15,00,000		1,00,00,000	15,78,048	5,26,016	84,21,952	9,73,984	Best price Calculation & Agreement	Providing ground handling equipments on rent	yes	yes	best option	usage charges/11 months
2 7	Updater Services limited	GLOBAL FLIGHT HANDLING SERVICES VIZAG PRIVATE LIMITED	Subsidiary	Sale of goods or services	1,00,00,000	25,00,000		1,00,00,000	40,86,375	13,62,125	59,13,625	11,37,875	Best price Calculation & Agreement	Providing ground handling equipments on rent	yes	yes	best option	usage charges/11 months
2 8	Updater Services limited	Matrix Business Services private limited	Subsidiary	Sale of goods or services	35,00,000	4,00,000		35,00,000	5,40,810	71,321	29,59,190	3,28,679	Best price Calculation &	House keeping services provided.	yes	yes	best option	usage charges/11 months

88

													Agree ment					
29	Updater Services limited	Matrix Business Services private limited	Subsidiary	Purchase of goods or services	10,00,000	3,00,000		10,00,000	2,38,315	61,266	7,61,685	2,38,734	Best price Calculation & Agreement	Providing Background verification to UDS Clients	yes	yes	best option	usage charges/11 months
30	Updater Services limited	Matrix Business Services private limited	Subsidiary	Reimbursement of Expenses	20,00,000	10,00,000		20,00,000	-	-	20,00,000	10,00,000	Best price Calculation & Agreement	Any specific event, branding, activity related expenses	yes	yes	best option	usage charges/11 months
31	Updater Services limited	Matrix Business Services private limited	Subsidiary	Reimbursement of Expenses (Rev)	10,00,000	3,00,000		10,00,000	-	-	10,00,000	3,00,000	Best price Calculation & Agreement	Any specific event, branding, activity related expenses	yes	yes	best option	usage charges/11 months
32	Updater Services limited	Matrix Business Services private limited	Subsidiary	ESOP	-	-		-	-	-	-	-	Fair value & Agreement	On Fair value basis	yes	yes	best option	usage charges/11 months

3 3	Updater Services limited	Mr Amit Choudhary	Director	Sitting fees	30,00,000	1,00,000		30,00,000	3,25,000	1,00,000	26,75,000	-	Best price Calculation & Agreement	Sitting Fee	yes	yes	best option	usage charges/11 months
3 4	Updater Services limited	Mr. Amitabh Jaipuria	Director	Sitting fees	30,00,000	1,00,000		30,00,000	1,75,000	1,00,000	28,25,000	-	Best price Calculation & Agreement	Sitting Fee	yes	yes	best option	usage charges/11 months
3 5	Updater Services limited	Mr. Sunil Rewachand Chandiramani	Director	Sitting fees	30,00,000	1,00,000		30,00,000	4,00,000	1,00,000	26,00,000	-	Best price Calculation & Agreement	Sitting Fee	yes	yes	best option	usage charges/11 months
3 6	Updater Services limited	Ms Sangeetha Sumesh	Director	Sitting fees	30,00,000	1,00,000		30,00,000	1,75,000	1,00,000	28,25,000	-	Best price Calculation & Agreement	Sitting Fee	yes	yes	best option	usage charges/11 months
3 7	Updater Services limited	Ms Jigyasa	Director	Remuneration	1,00,00,000	10,00,000		1,00,00,000	-	-	1,00,00,000	10,00,000	Best price Calculation & Agreement	Remuneration	yes	yes	best option	usage charges/11 months

88

38	Updater Services limited	Radha Ramanujam	Group CFO	Remuneration	2,00,00,000	20,00,000		2,00,00,000	31,27,986	10,42,662	1,68,72,014	9,57,338	Best price Calculation & Agreement	Remuneration	yes	yes	best option	usage charges/11 months
39	Updater Services limited	Raghunandan.T	Managing Director	Remuneration	2,40,00,000	20,00,000		2,40,00,000	48,00,000	16,00,000	1,92,00,000	4,00,000	Best price Calculation & Agreement	Remuneration	yes	yes	best option	usage charges/11 months
40	Updater Services limited	Sandhya Saravanan	Company Secretary	Remuneration	35,00,000	5,00,000		35,00,000	4,07,514	1,35,838	30,92,486	3,64,162	Best price Calculation & Agreement	Remuneration	yes	yes	best option	usage charges/11 months
41	Updater Services limited	Wynwy Technologies Private Limited	Subsidiary	Purchase of goods or services	45,00,00,000	3,75,00,000		45,00,00,000	5,87,83,765	96,25,254	39,12,16,235	2,78,74,746	Best price Calculation & Agreement	Providing cleaning Materials, Equipments, Uniforms Etc., to UDS Clients (earlier done by Tangy)	yes	yes	best option	usage charges/11 months

4 2	Updater Services limited	Wynwy Technolo gies Private Limited	Subsi diary	Sale of goods or services	5,00,00 0	2,00,00 0		5,00,00 0	18,56,2 94	1,20,75 0	- 13,56,2 94	79,250	Best price Calcul ation & Agree ment	Consu mable supply (earlier done by Tangy)	yes	yes	best option	usage charg es/11 mont hs
4 3	Updater Services limited	Wynwy Technolo gies Private Limited	Subsi diary	Reimbur sement of Expense s(Rev)	20,00,0 00	10,00,0 00		20,00,0 00	-	-	20,00,0 00	10,00,0 00	Best price Calcul ation & Agree ment	Any specific event, brandin g, activity related expens es	yes	yes	best option	usage charg es/11 mont hs
4 4	Updater Services limited	Wynwy Technolo gies Private Limited	Subsi diary	Reimbur sement of Expense s	10,00,0 00	3,00,00 0		10,00,0 00	-	-	10,00,0 00	3,00,00 0	Best price Calcul ation & Agree ment	Any specific event, brandin g, activity related expens es	yes	yes	best option	usage charg es/11 mont hs
4 5	Updater Services limited	UPDATER SERVICE S(UDS) FOUNDA TION	Subsi diary	Reimbur sement of Expense s(Rev)	2,00,00 0	1,00,00 0		2,00,00 0	-	-	2,00,00 0	1,00,00 0	Best price Calcul ation & Agree ment	Any specific event, brandin g, activity related expens es	yes	yes	best option	usage charg es/11 mont hs

88

46	Updater Services limited	Washroom Hygiene concepts Private limited	Subsidiary	Purchase of goods or services	50,00,000	3,00,000		50,00,000	8,09,270	29,500	41,90,730	2,70,500	Best price Calculation & Agreement	Providing Feminine Hygiene supplies, Hand Hygiene supplies Etc., to UDS Clients	yes	yes	best option	usage charges/11 months
47	Updater Services limited	Washroom Hygiene concepts Private limited	Subsidiary	Sale of goods or services	10,00,000	5,00,000		10,00,000	-	-	10,00,000	5,00,000	Best price Calculation & Agreement	Consumable supply (earlier done by Tangy)	yes	yes	best option	usage charges/11 months
48	Updater Services limited	Washroom Hygiene concepts Private limited	Subsidiary	Reimbursement of Expenses (Rev)	10,00,000	10,00,000		10,00,000	-	-	10,00,000	10,00,000	Best price Calculation & Agreement	Any specific event, branding, activity related expenses	yes	yes	best option	usage charges/11 months
49	Updater Services limited	Washroom Hygiene concepts Private limited	Subsidiary	Reimbursement of Expenses	10,00,000	3,00,000		10,00,000	-	-	10,00,000	3,00,000	Best price Calculation & Agreement	Any specific event, branding, activity related	yes	yes	best option	usage charges/11 months

														expens es				
50	Updater Services limited	Wynwy Technologies Private Limited	Subsidiary	Interest on Loan	6,00,00,000	60,00,000		6,00,00,000	5,10,51,567	9,91,901	89,48,433	50,08,099	Best price Calculation & Agreement	Interest on Loan received from UDS	yes	yes	best option	usage charges/11 months
51	Global Flight Handling Services (PUNE) Pvt Ltd	Wynwy Technologies Private Limited	Fellow Subsidiary	Purchase of goods or services	10,00,000	5,00,000		10,00,000	-	-	10,00,000	5,00,000	Best price Calculation & Agreement	Providing cleaning Materials, Equipments, Uniforms Etc., (earlier done by Tangy)	yes	yes	best option	usage charges/11 months
52	GLOBAL FLIGHT HANDLING SERVICES (PATNA) PRIVATE LIMITED	Wynwy Technologies Private Limited	Fellow Subsidiary	Purchase of goods or services	10,00,000	5,00,000		10,00,000	-	-	10,00,000	5,00,000	Best price Calculation & Agreement	Providing cleaning Materials, Equipments, Uniforms Etc., (earlier done by Tangy)	yes	yes	best option	usage charges/11 months

88

53	GLOBAL FLIGHT HANDLING SERVICES (RAIPUR) PRIVATE LIMITED	Wynwy Technologies Private Limited	Fellow Subsidiary	Purchase of goods or services	10,00,000	1,00,000		10,00,000	-	-	10,00,000	1,00,000	Best price Calculation & Agreement	Providing cleaning Materials, Equipments, Uniforms Etc., (earlier done by Tangy)	yes	yes	best option	usage charges/11 months
54	GLOBAL FLIGHT HANDLING SERVICES (SURAT) PRIVATE LIMITED	Wynwy Technologies Private Limited	Fellow Subsidiary	Purchase of goods or services	10,00,000	5,00,000		10,00,000	-	-	10,00,000	5,00,000	Best price Calculation & Agreement	Providing cleaning Materials, Equipments, Uniforms Etc., (earlier done by Tangy)	yes	yes	best option	usage charges/11 months
55	GLOBAL FLIGHT HANDLING SERVICES (VIZAG) PRIVATE LIMITED	Wynwy Technologies Private Limited	Fellow Subsidiary	Purchase of goods or services	10,00,000	5,00,000		10,00,000	-	-	10,00,000	5,00,000	Best price Calculation & Agreement	Providing cleaning Materials, Equipments, Uniforms Etc., (earlier	yes	yes	best option	usage charges/11 months

														done by Tangy)				
5 6	GLOBAL FLIGHT HANDLI NG SERVIC ES PRIVATE LIMITED	Wynwy Technolo gies Private Limited	Fello w Subsi dary	Purchas e of goods or services	10,00,0 00	5,00,00 0		10,00,0 00	-	-	10,00,0 00	5,00,00 0	Best price Calcul ation & Agree ment	Providin g cleanin g Materia ls, Equipm ents, Uniform s Etc., (earlier done by Tangy)	yes	yes	best option	usage charg es/11 mont hs
5 7	Global flight Handlin g Services Private limited	GLOBAL FLIGHT HANDLI NG SERVICE S (PUNE) PRIVATE LIMITED	Stepd own Subsi dary	loan	5,00,00, 000	2,00,00 ,000		5,00,00, 000	84,91,7 09	10,84,2 14	4,15,08, 291	1,89,15 ,786	Best price Calcul ation & Agree ment	Loan receive d from Global flight handlin g service s (P) ltd.,	yes	yes	best option	usage charg es/11 mont hs
5 8	Global flight Handlin g Services Private limited	GLOBAL FLIGHT HANDLI NG SERVICE S (PUNE) PRIVATE LIMITED	Stepd own Subsi dary	Interest on Loan	50,00,0 00	25,00,0 00		50,00,0 00	5,79,40 6	2,21,22 2	44,20,5 94	22,78,7 78	Best price Calcul ation & Agree ment	Interest on Loan receive d from Global flight handlin g service s (P) ltd.,	yes	yes	best option	usage charg es/11 mont hs

99

59	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (PUNE) PRIVATE LIMITED	Stepdown Subsidiary	Reimbursement of Expenses (Rev)	1,00,00,000	40,00,000		1,00,00,000			1,00,00,000	40,00,000	Best price Calculation & Agreement	Any specific event, branding, activity related expenses	yes	yes	best option	usage charges/11 months
60	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (RAIPUR) PRIVATE LIMITED	Stepdown Subsidiary	loan	60,00,000	10,00,000		60,00,000	11,28,953	5,00,000	48,71,047	5,00,000	Best price Calculation & Agreement	Loan received from Global flight handling services (P) ltd.,	yes	yes	best option	usage charges/11 months
61	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (RAIPUR) PRIVATE LIMITED	Stepdown Subsidiary	Interest on Loan	10,00,000	5,00,000		10,00,000	1,99,014	63,876	8,00,986	4,36,124	Best price Calculation & Agreement	Interest on Loan received from Global flight handling services (P) ltd.,	yes	yes	best option	usage charges/11 months
62	Global flight Handling Services	GLOBAL FLIGHT HANDLING SERVICES (RAIPUR)	Stepdown Subsidiary	Reimbursement of Expenses (Rev)	10,00,000	5,00,000		10,00,000			10,00,000	5,00,000	Best price Calculation &	Any specific event, branding, activity related	yes	yes	best option	usage charges/11 months

35

	Private limited	PRIVATE LIMITED											Agreement	expenses				
63	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (SURAT) PRIVATE LIMITED	Stepdown Subsidiary	loan	3,00,00,000	50,00,000		3,00,00,000	29,22,711	3,41,532	2,70,77,289	46,58,468	Best price Calculation & Agreement	Loan received from Global flight handling services (P) ltd.,	yes	yes	best option	usage charges/11 months
64	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (SURAT) PRIVATE LIMITED	Stepdown Subsidiary	Interest on Loan	10,00,000	5,00,000		10,00,000	78,538	31,043	9,21,462	4,68,957	Best price Calculation & Agreement	Interest on Loan received from Global flight handling services (P) ltd.,	yes	yes	best option	usage charges/11 months
65	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (SURAT) PRIVATE LIMITED	Stepdown Subsidiary	Reimbursement of Expenses (Rev)	30,00,000	20,00,000		30,00,000			30,00,000	20,00,000	Best price Calculation & Agreement	Any specific event, branding, activity related expenses	yes	yes	best option	usage charges/11 months
66	Global flight Handling	GLOBAL FLIGHT HANDLING	Stepdown Subsidiary	loan	5,00,00,000	30,00,000		5,00,00,000	33,03,723	5,00,000	4,66,96,277	25,00,000	Best price Calculation	Loan received from Global	yes	yes	best option	usage charges/11

38

	Services Private limited	SERVICE S (VIZAG) PRIVATE LIMITED											& Agree ment	flight handlin g service s (P) ltd.,				mont hs
67	Global flight Handlin g Services Private limited	GLOBAL FLIGHT HANDLI NG SERVICE S (VIZAG) PRIVATE LIMITED	Stepd own Subsidiary	Interest on Loan	50,00,000	10,00,000		50,00,000	12,70,918	4,33,802	37,29,082	5,66,198	Best price Calcul ation & Agree ment	Interest on Loan receive d from Global flight handlin g service s (P) ltd.,	yes	yes	best option	usage charg es/11 mont hs
68	Global flight Handlin g Services Private limited	GLOBAL FLIGHT HANDLI NG SERVICE S (VIZAG) PRIVATE LIMITED	Stepd own Subsidiary	Reimbur sement of Expense s(Rev)	30,00,000	15,00,000		30,00,000			30,00,000	15,00,000	Best price Calcul ation & Agree ment	Any specific event, brandin g, activity related expens es	yes	yes	best option	usage charg es/11 mont hs
69	Global flight Handlin g Services Private limited	GLOBAL FLIGHT HANDLI NG SERVICE S (Patna) PRIVATE LIMITED	Stepd own Subsidiary	loan	5,00,00,000	50,00,000		5,00,00,000	54,70,973	12,30,000	4,45,29,027	37,70,000	Best price Calcul ation & Agree ment	Loan receive d from Global flight handlin g service s (P) ltd.,	yes	yes	best option	usage charg es/11 mont hs

87

70	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (Patna) PRIVATE LIMITED	Step down Subsidiary	Interest on Loan	30,00,000	10,00,000		30,00,000	10,32,683	3,59,183	19,67,317	6,40,817	Best price Calculation & Agreement	Interest on Loan received from Global flight handling services (P) ltd.,	yes	yes	best option	usage charges/11 months
71	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (Patna) PRIVATE LIMITED	Step down Subsidiary	Reimbursement of Expenses (Rev)	30,00,000	10,00,000		30,00,000			30,00,000	10,00,000	Best price Calculation & Agreement	Any specific event, branding, activity related expenses	yes	yes	best option	usage charges/11 months
72	Updater Services limited	Global flight Handling Services Pvt ltd	Subsidiary	Loan (Budget approval of audit committee dated 07-11-2023)	35,00,00,000	5,00,00,000		35,00,00,000	3,56,674	83,842	34,96,43,326	4,99,16,158	Best price Calculation & Agreement	Loan received given by UDS	yes	yes	best option	usage charges/11 months
73	Updater Services limited	Wynwy Technologies Private Limited	Subsidiary	Loan (Budget approval of audit committee dated 13-09-2022)	20,00,00,000	1,00,00,000		20,00,00,000	60,40,627	18,18,426	19,39,59,373	81,81,574	Best price Calculation & Agreement	Loan received given by UDS	yes	yes	best option	usage charges/11 months

88

7 4	Updater Services limited	Global flight Handling Services Pvt ltd	Subsi diary	Sale of goods or services	3,00,00, 000	40,00,0 00		3,00,00, 000	7,40,50 5	2,46,83 5	2,92,59, 495	37,53,1 65	Fair value & Agree ment	Providin g ground handlin g equipm ents on rent	yes	yes	best option	usage charg es/11 mont hs
--------	--------------------------------	---	----------------	---------------------------------	-----------------	---------------	--	-----------------	--------------	--------------	-----------------	---------------	-------------------------------------	--	-----	-----	----------------	---------------------------------------

1,64,72, 00,000	21,49,0 0,000	-	1,64,72, 00,000	23,74,8 9,597	2,96,70 ,662	1,40,97, 10,403	18,52,2 9,338
--------------------	------------------	---	--------------------	------------------	-----------------	--------------------	------------------

Note - ESOP expense based on valuation

Note - Global with its related party prior approval of audit committee of UDS required if activity exceeds 10% annual standalone turnover of global

87

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Name of the Related party	Date of approval of board or audit committee	Maximum Aggregate Value approved by the Audit Committee (FY 25-26)	Loan Outstanding As on 30.06. 2025	Type	Type of related party transaction	Balance Loan Available for FY 25-26	Maximum Value per transactions for Whole FY (Budgeted)	Revised maximum Aggregate value Limit Increase by	Total Revised Maximum Aggregate Amount	Total Transaction during the reporting period FY 24.25 H1	Maximum Value per transactions during reporting period FY 24.25-H1	Variance	Variance (Per trans)	Extent & Manner of disclosure	Review	Repetition	Justification	Nature & duration
1	Updater Services limited	Global flight Handling Services Pvt ltd	07-11-2023	35,00,00,000	19,43,60,739	Subsidiary	Loan	#####	5,00,00,000		35,00,00,000	3,56,674	83,842	34,96,43,326	4,99,16,158	Best price Calculation & Agreement	yes	yes	best option	usage charges/11 months
2	Updater Services limited	Wynwy Technologies Private Limited	13-09-2022	20,00,00,000	12,43,97,416	Subsidiary	Loan	7,56,02,584	1,00,00,000		20,00,00,000	60,40,627	18,18,426	19,39,59,373	81,81,574	Best price Calculation & Agreement	yes	yes	best option	usage charges/11 months

55,00,00,000 31,87,58,156 6,00,00,000 55,00,00,000 63,97,301 19,02,268

JP.

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Name of the Related party	Type	Type of related party transaction	Maximum Aggregate Value approved by the Audit Committee (FY 25-26)	Maximum Value per transactions for Whole FY (Budgeted) (FY 25-26)	Revised maximum Aggregate value Limit Increase by	Total Revised Maximum Aggregate Amount	Total Transaction during the reporting period FY 25.26 Apr'25 To Mar'26	Maximum Value per transactions during reporting period FY 25.26 Apr'25 To Mar'26	Variance	Variance (Per trans)	Extent & Manner of disclosure	Rationale	Review	Repetitiveness	Justification	Nature & duration
42	Updater Services limited	Wynwy Technologies Private Limited	Subsidiary	Sale of goods or services	5,00,000	2,00,000		5,00,000	18,56,294	1,20,750	13,56,294	79,250	Best price Calculation & Agreement	Consumable supply (earlier done by Tangy)	yes	yes	best option	usage charge s/11 months

5,00,000 2,00,000 - 5,00,000 18,56,294 1,20,750 13,56,294 79,250

Note - ESOP expense based on valuation

Note - Global with its related party prior approval of audit committee of UDS required if activity exceeds 10% annual standalone turnover of global

S.No 42 - Tangy Sales of its material to Wynwy Technologies for Rs. 18,56,294/-

83

Date of Contract/ Arrangement	Name of the Party with which contract is entered into	Name of the Interested Director	Relation with Director/Company/ nature of concern or interest	Whether Transaction is at arm's length basis	Date of Approval at the meeting of the Board	Details of Voting on such resolution				Date of the next meeting at which the register was placed for signature	Reference of specific items - (a) to (g) under sub- section (1) of Section 188	Date of Shareh olders approv al if any
						No. of Directors present at the meeting	Directors voting in favour	Directors voting against	Directors remaining neutral			
Subsidiary Companies												
	Athena BPO Private Limited	Raghunandana Tangirala, Jigyasa Sharma, Sangeeta Sumesh	Raghunandana Tangirala – MD & Promoter Shareholder of UDS Jigyasa Sharma – WTD & Promoter Shareholder of UDS Sangeeta Sumesh – ID of UDS	Arm's length basis	May 24, 2025					August 05, 2025	(a)	Nil
	Avon Solutions & Logistics Private Limited	Raghunandana Tangirala, Jigyasa Sharma	Raghunandana Tangirala – MD & Promoter Shareholder of UDS Jigyasa Sharma – WTD & Promoter Shareholder of UDS	Arm's length basis	May 24, 2025					August 05, 2025	(a)	Nil
	Denave India Private Limited	Raghunandana Tangirala, Jigyasa Sharma, Sunil Chandiramani	Raghunandana Tangirala – MD & Promoter Shareholder of UDS Jigyasa Sharma – WTD & Promoter Shareholder of UDS Sunil Chandiramani – ID of UDS	Arm's length basis	May 24, 2025					August 05, 2025	(a)	Nil

88

	Fusion food & Catering Services Private limited	Raghunandana Tangirala, Jigyasa Sharma	Raghunandana Tangirala – MD & Promoter Shareholder of UDS Jigyasa Sharma – WTD & Promoter Shareholder of UDS	Arm's length basis	May 24, 2025					August 05, 2025	(a)	Nil
	Matrix Business Services private limited	Raghunandana Tangirala, Sangeeta Sumesh	Raghunandana Tangirala – MD & Promoter Shareholder of UDS Sangeeta Sumesh – ID of UDS	Arm's length basis	May 24, 2025					August 05, 2025	(a)	Nil
	Updater Services (UDS) Foundation	Raghunandana Tangirala, Tangirala Shanthi	Raghunandana Tangirala – MD & Promoter Shareholder of UDS Tangirala Shanthi – Promoter Shareholder of UDS and wife of Raghunandana Tangirala	Arm's length basis	May 24, 2025					August 05, 2025		Nil
	Washroom Hygiene concepts Private limited	Jigyasa Sharma	Jigyasa Sharma – WTD & Promoter Shareholder of UDS	Arm's length basis	May 24, 2025					August 05, 2025	(a)	Nil
	Wynwy Technologies Private Limited	Raghunandana Tangirala	Raghunandana Tangirala – MD & Promoter Shareholder of UDS	Arm's length basis	May 24, 2025					August 05, 2025		Nil
	Global Flight Handling Services Private Limited	-	-	Arm's length basis	May 24, 2025					August 05, 2025		Nil
	Global Flight Handling Services (Pune) Private Limited	-	-	Arm's length basis	May 24, 2025					August 05, 2025	(a)	Nil
	Global Flight Handling Services (Patna) Private Limited	-	-	Arm's length basis	May 24, 2025					August 05, 2025	(a)	Nil
	Global Flight Handling Services (Vizag) Private Limited	-	-	Arm's length basis	May 24, 2025					August 05, 2025	(a)	Nil

85.

	Global Flight Handling Services (Surat) Private Limited	-	-	Arm's length basis	May 24, 2025					August 05, 2025	(a)	Nil
	Global Flight Handling Services (Raipur) Private Limited	-	-	Arm's length basis	May 24, 2025					August 05, 2025	(a)	Nil
Promoter led Entities												
	Best Security Services Private Limited	-	Raghunandana – MD & Promoter Shareholder of UDS is also a Promoter shareholder of BSS	Arm's length basis	May 24, 2025					August 05, 2025	(a)	Nil
Directors, Key Managerial Personnels & their Relatives												
	Raghunandana Tangirala	-	MD of UDS	Arm's length basis	May 24, 2025					August 05, 2025		Nil
	Amitabh Jaipuria	-	Director of UDS	Arm's length basis	May 24, 2025					August 05, 2025		Nil
	Sunil Rewachand Chandramani	-	Independent Director of UDS	Arm's length basis	May 24, 2025					August 05, 2025		Nil
	Amit Choudhary	-	Independent Director of UDS	Arm's length basis	May 24, 2025					August 05, 2025		Nil
	Sangeeta Sumesh	-	Independent Director of UDS	Arm's length basis	May 24, 2025					August 05, 2025		Nil
	Jigyasa Sharma	-	WTD of UDS	Arm's length basis	May 24, 2025					August 05, 2025		Nil
	Radha Ramanujan	-	Ex-Group CFO of UDS	Arm's length basis	May 24, 2025					August 05, 2025		Nil
	Ram Praveen Radhakrishnan	-	Group CFO of UDS	Arm's length basis	May 24, 2025					August 05, 2025		Nil
	Sandhya Saravanan	-	Group CS of UDS	Arm's length basis	May 24, 2025					August 05, 2025		Nil
	Shanthi Tangirala	-	Promoter Shareholder of UDS and Wife of Mr. Raghunandana Tangirala	Arm's length basis	May 24, 2025					August 05, 2025		Nil

88

RELATED PARTY TRANSACTIONS AS ON SEPTEMBER 30, 2025

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Name of the Related party	Type	Type of related party transaction	Maximum Aggregate Value approved by the Audit Committee (FY 25-26)	Maximum Value per transactions for Whole FY (Budgeted) (FY 25-26)	Total Transaction during the reporting period FY 25.26 Apr'25 To Sep'25	Maximum Value per transactions during reporting period FY 25.26 Apr'25 To Sep'25	Variance	Variance (Per trans)	Extent & Manner of disclosure	Rationale	Review	Repetitiveness	Justification	Nature & duration
1	Updater Services limited	Athena BPO private limited	Subsidiary	Sale of goods or services	1,000,000	300,000	-	-	1,000,000	300,000	Best price Calculation & Agreement	Consumable supply (earlier done by Tangy)	yes	yes	best option	usage charges/11 months
2	Updater Services limited	Athena BPO private limited	Subsidiary	Reimbursement of Expenses	1,500,000	1,500,000	-	-	1,500,000	1,500,000	Best price Calculation & Agreement	Any specific event, branding, activity related expenses	yes	yes	best option	usage charges/11 months
3	Updater Services limited	Athena BPO private limited	Subsidiary	Reimbursement of Expenses(Rev)	1,000,000	300,000	-	-	1,000,000	300,000		Any specific event, branding, activity related				

JS.

												expense s				
4	Updater Services limited	Avon Solutions & Logistics Private limited	Subsidiary	Sale of goods or services	4,000,000	1,000,000	942,872	104,022	3,057,128	895,978	Best price Calculation & Agreement	Courier and other services utilised	yes	yes	best option	usage charge s/11 months
5	Updater Services limited	Avon Solutions & Logistics Private limited	Subsidiary	Purchase of goods or services	1,000,000	200,000	10,000	5,177	990,000	194,823	Best price Calculation & Agreement	Providing consumables (earlier done by Tangy)	yes	yes	best option	usage charge s/11 months
6	Updater Services limited	Avon Solutions & Logistics Private limited	Subsidiary	Reimbursement of Expenses (Rev)	4,000,000	1,000,000	1,500,000	750,000	2,500,000	250,000	Best price Calculation & Agreement	Specific secretarial, GST, Legal, filing services & other events, branding	yes	yes	best option	usage charge s/11 months
7	Updater Services limited	Avon Solutions & Logistics Private limited	Subsidiary	Reimbursement of Expenses	1,000,000	300,000			1,000,000	300,000	Best price Calculation & Agreement	Any specific event, branding, activity related expenses	yes	yes	best option	usage charge s/11 months
8	Updater Services limited	Avon Solutions & Logistics Private limited	Subsidiary	ESOP	-				-	-		On Fair value basis				
9	Updater Services limited	Best Security Services	Entities With Common	Purchase of goods or services	70,000,000	5,000,000	33,757,017	939,001	36,242,983	4,060,999	Best price Calculation &	Providing security services	yes	yes	best option	usage charge s/11

88

		Private Limited	control								Agreement	to UDS clients				months
10	Updater Services limited	Best Security Services Private Limited	Entities With Common control	Reimbursement of Expenses (Rev)	1,000,000	1,000,000	-	-	1,000,000	1,000,000	Best price Calculation & Agreement	Any specific event, branding, activity related expenses	yes	yes	best option	usage charges/11 months
11	Updater Services limited	Best Security Services Private Limited	Entities With Common control	Reimbursement of Expenses	1,000,000	300,000	-	-	1,000,000	300,000	Best price Calculation & Agreement	Any specific event, branding, activity related expenses	yes	yes	best option	usage charges/11 months
12	Updater Services limited	Denave India private limited	Subsidiary	Sale of goods or services	10,000,000	2,500,000	-	-	10,000,000	2,500,000	Best price Calculation & Agreement	Specific payroll handling and other related activities, branding, etc	yes	yes	best option	usage charges/11 months
13	Updater Services limited	Denave India private limited	Subsidiary	Purchase of goods or services	10,000,000	2,500,000	-	-	10,000,000	2,500,000	Best price Calculation & Agreement	Specific activities, IT support etc., conducted for UDS	yes	yes	best option	usage charges/11 months
14	Updater Services limited	Denave India private limited	Subsidiary	Reimbursement of Expenses (Rev)	1,000,000	1,000,000	-	-	1,000,000	1,000,000	Best price Calculation &	Any specific event, branding, activity	yes	yes	best option	usage charges/11 months

ff

											Agree ment	related expense s				
15	Updater Services limited	Denave India private limited	Subsidiary	Reimbursement of Expenses	1,000,000	300,000	-	-	1,000,000	300,000	Best price Calculation & Agreement	Any specific event, branding, activity related expenses	yes	yes	best option	usage charges/11 months
16	Updater Services limited	Denave India private limited	Subsidiary	ESOP	-				-	-		On Fair value basis				
16	Updater Services limited	Fusion food & Catering Services Private limited	Subsidiary	Sale of goods or services	4,000,000	500,000	1,355,000	50,000	2,645,000	450,000	Best price Calculation & Agreement	Consumable supply (earlier done by Tangy)	yes	yes	best option	usage charges/11 months
17	Updater Services limited	Fusion food & Catering Services Private limited	Subsidiary	Purchase of goods or services	1,000,000	200,000	-	-	1,000,000	200,000		Food supply (earlier done to Stanworth Management)				
18	Updater Services limited	Fusion food & Catering Services Private limited	Subsidiary	Reimbursement of Expenses (Rev)	1,000,000	1,000,000	817,489	817,489	182,511	182,511	Best price Calculation & Agreement	Any specific event, branding, activity related expenses	yes	yes	best option	usage charges/11 months
19	Updater Services limited	Fusion food & Catering Services	Subsidiary	Reimbursement of Expenses	1,000,000	300,000	-	-	1,000,000	300,000	Best price Calculation &	Any specific event, branding	yes	yes	best option	usage charges/11

YJS

		Private limited									Agreement	, activity related expenses				months
20	Updater Services limited	Fusion food & Catering Services Private limited	Subsidiary	ESOP	-	-			-	-	Fair value & Agreement	On Fair value basis	yes	yes	best option	usage charges/11 months
21	Updater Services limited	GLOBAL FLIGHT HANDLING SERVICES PATNA PRIVATE LIMITED	Subsidiary	Sale of goods or services	20,000,000	2,500,000	9,610,062	1,601,677	10,389,938	898,323	Best price Calculation & Agreement	Providing ground handling equipments on rent	yes	yes	best option	usage charges/11 months
22	Updater Services limited	GLOBAL FLIGHT HANDLING SERVICES PUNE PRIVATE LIMITED	Subsidiary	Sale of goods or services	20,000,000	2,500,000	11,124,816	1,854,136	8,875,184	645,864	Best price Calculation & Agreement	Providing ground handling equipments on rent	yes	yes	best option	usage charges/11 months
23	Updater Services limited	Global flight Handling Services Pvt Ltd	Subsidiary	Interest on Loan	60,000,000	15,000,000	47,603,058	1,619,366	12,396,942	13,380,634	Best price Calculation & Agreement	Interest on Loan received from UDS	yes	yes	best option	usage charges/11 months
24	Updater Services limited	Global flight Handling Services Pvt Ltd	Subsidiary	ESOP	-	-			-	-	Fair value & Agreement	On Fair value basis	yes	yes	best option	usage charges/11 months
25	Updater Services limited	GLOBAL FLIGHT HANDLING	Subsidiary	Sale of goods or services	7,000,000	1,500,000	365,028	60,838	6,634,972	1,439,162	Best price Calculation &	Providing ground handling equipme	yes	yes	best option	usage charges/11

88

		SERVICES RAIPUR PRIVATE LIMITED									Agree ment	nts on rent				month s
2 6	Updater Services limited	GLOBAL FLIGHT HANDLIN G SERVICES SURAT PRIVATE LIMITED	Subsi diary	Sale of goods or services	10,000,0 00	1,500,0 00	3,156,0 96	526,016	6,843,90 4	973,98 4	Best price Calcul ation & Agree ment	Providin g ground handling equipme nts on rent	yes	yes	best option	usage charge s/11 month s
2 7	Updater Services limited	GLOBAL FLIGHT HANDLIN G SERVICES VIZAG PRIVATE LIMITED	Subsi diary	Sale of goods or services	10,000,0 00	2,500,0 00	8,172,7 50	1,362,1 25	1,827,25 0	1,137,8 75	Best price Calcul ation & Agree ment	Providin g ground handling equipme nts on rent	yes	yes	best option	usage charge s/11 month s
2 8	Updater Services limited	Matrix Business Services private limited	Subsi diary	Sale of goods or services	3,500,00 0	400,000	1,066,6 18	71,320	2,433,38 2	328,68 0	Best price Calcul ation & Agree ment	House keeping services provided .	yes	yes	best option	usage charge s/11 month s
2 9	Updater Services limited	Matrix Business Services private limited	Subsi diary	Purchase of goods or services	1,000,00 0	300,000	512,43 6	21,840	487,564	278,16 0	Best price Calcul ation & Agree ment	Providin g Backgro und verificati on to UDS Clients	yes	yes	best option	usage charge s/11 month s
3 0	Updater Services limited	Matrix Business Services private limited	Subsi diary	Reimburs ement of Expenses	2,000,00 0	1,000,0 00	-	-	2,000,00 0	1,000,0 00	Best price Calcul ation & Agree ment	Any specific event, branding , activity related	yes	yes	best option	usage charge s/11 month s

JS

												expense s				
3 1	Updater Services limited	Matrix Business Services private limited	Subsi diary	Reimburs ement of Expenses(Rev)	1,000,00 0	300,000	-	-	1,000,00 0	300,00 0	Best price Calcul ation & Agree ment	Any specific event, branding , activity related expense s	yes	yes	best option	usage charge s/11 month s
3 2	Updater Services limited	Matrix Business Services private limited	Subsi diary	ESOP	-	-			-	-	Fair value & Agree ment	On Fair value basis	yes	yes	best option	usage charge s/11 month s
3 3	Updater Services limited	Mr Amit Choudhar y	Direct or	Sitting fees	3,000,00 0	100,000	575,00 0	100,000	2,425,00 0	-	Best price Calcul ation & Agree ment	Sitting Fee	yes	yes	best option	usage charge s/11 month s
3 4	Updater Services limited	Mr. Amitabh Jaipuria	Direct or	Sitting fees	3,000,00 0	100,000	275,00 0	100,000	2,725,00 0	-	Best price Calcul ation & Agree ment	Sitting Fee	yes	yes	best option	usage charge s/11 month s
3 5	Updater Services limited	Mr. Sunil Rewachan d Chandira mani	Direct or	Sitting fees	3,000,00 0	100,000	650,00 0	100,000	2,350,00 0	-	Best price Calcul ation & Agree ment	Sitting Fee	yes	yes	best option	usage charge s/11 month s
3 6	Updater Services limited	Ms Sangeetha Sumesh	Direct or	Sitting fees	3,000,00 0	100,000	425,00 0	100,000	2,575,00 0	-	Best price Calcul ation & Agree ment	Sitting Fee	yes	yes	best option	usage charge s/11 month s

JP

37	Updater Services limited	Ms Jigyasa	Director	Remuneration	10,000,000	1,000,000	2,400,000	800,000	7,600,000	200,000	Best price Calculation & Agreement	Remuneration	yes	yes	best option	usage charges/11 months
38	Updater Services limited	Radha Ramanujam	Group CFO	Remuneration	20,000,000	2,000,000	7,852,331	1,042,662	12,147,669	957,338	Best price Calculation & Agreement	Remuneration	yes	yes	best option	usage charges/11 months
39	Updater Services limited	Raghunadana.T	Managing Director	Remuneration	24,000,000	2,000,000	9,600,000	1,600,000	14,400,000	400,000	Best price Calculation & Agreement	Remuneration	yes	yes	best option	usage charges/11 months
40	Updater Services limited	Sandhya Saravanan	Company Secretary	Remuneration	3,500,000	500,000	877,511		2,622,489	500,000	Best price Calculation & Agreement	Remuneration	yes	yes	best option	usage charges/11 months
41	Updater Services limited	Wynwy Technologies Private Limited	Subsidiary	Purchase of goods or services	450,000,000	37,500,000	165,799,706	11,113,535	284,200,294	26,386,465	Best price Calculation & Agreement	Providing cleaning Materials, Equipments, Uniforms Etc., to UDS Clients (earlier done by Tangy)	yes	yes	best option	usage charges/11 months
42	Updater Services limited	Wynwy Technolog	Subsidiary	Sale of goods or services	1,856,294	200,000	4,800,135	2,359,512	- 2,943,841	- 2,159,512	Best price Calcul	Consumable supply (	yes	yes	best option	usage charges/11

95

		ies Private Limited									ation & Agree ment	earlier done by Tangy)				month s
4 3	Updater Services limited	Wynwy Technologies Private Limited	Subsidiary	Reimbursement of Expenses (Rev)	2,000,000	1,000,000	-	-	2,000,000	1,000,000	Best price Calculation & Agreement	Any specific event, branding, activity related expenses	yes	yes	best option	usage charges/11 months
4 4	Updater Services limited	Wynwy Technologies Private Limited	Subsidiary	Reimbursement of Expenses	1,000,000	300,000	-	-	1,000,000	300,000	Best price Calculation & Agreement	Any specific event, branding, activity related expenses	yes	yes	best option	usage charges/11 months
4 5	Updater Services limited	UPDATER SERVICES (UDS) FOUNDATION	Subsidiary	Reimbursement of Expenses (Rev)	200,000	100,000	-	-	200,000	100,000	Best price Calculation & Agreement	Any specific event, branding, activity related expenses	yes	yes	best option	usage charges/11 months
4 6	Updater Services limited	Washroom Hygiene concepts Private limited	Subsidiary	Purchase of goods or services	5,000,000	300,000	2,147,375	29,500	2,852,625	270,500	Best price Calculation & Agreement	Providing Feminine Hygiene supplies, Hand Hygiene supplies Etc., to UDS Clients	yes	yes	best option	usage charges/11 months

js

47	Updater Services limited	Washroom Hygiene concepts Private limited	Subsidiary	Sale of goods or services	1,000,000	500,000	-	-	1,000,000	500,000	Best price Calculation & Agreement	Consumable supply (earlier done by Tangy)	yes	yes	best option	usage charges/11 months
48	Updater Services limited	Washroom Hygiene concepts Private limited	Subsidiary	Reimbursement of Expenses (Rev)	1,000,000	1,000,000	-	-	1,000,000	1,000,000	Best price Calculation & Agreement	Any specific event, branding, activity related expenses	yes	yes	best option	usage charges/11 months
49	Updater Services limited	Washroom Hygiene concepts Private limited	Subsidiary	Reimbursement of Expenses	1,000,000	300,000	-	-	1,000,000	300,000	Best price Calculation & Agreement	Any specific event, branding, activity related expenses	yes	yes	best option	usage charges/11 months
50	Updater Services limited	Wynwy Technologies Private Limited	Subsidiary	Interest on Loan	60,000,000	6,000,000	53,913,222	1,085,862	6,086,778	4,914,138	Best price Calculation & Agreement	Interest on Loan received from UDS	yes	yes	best option	usage charges/11 months
51	Global Flight Handling Services (PUNE) Pvt Ltd	Wynwy Technologies Private Limited	Fellow Subsidiary	Purchase of goods or services	1,000,000	500,000	-	-	1,000,000	500,000	Best price Calculation & Agreement	Providing cleaning Materials, Equipments, Uniforms Etc., (earlier done by Tangy)	yes	yes	best option	usage charges/11 months

88

5 2	GLOBAL FLIGHT HANDLI NG SERVICE S (PATNA) PRIVATE LIMITED	Wynwy Technolog ies Private Limited	Fellow Subsi dary	Purchase of goods or services	1,000,00 0	500,000	-	-	1,000,00 0	500,00 0	Best price Calcul ation & Agree ment	Providin g cleaning Material s, Equipme nts, Uniform s Etc., (earlier done by Tangy)	yes	yes	best option	usage charge s/11 month s
5 3	GLOBAL FLIGHT HANDLI NG SERVICE S (RAIPUR) PRIVATE LIMITED	Wynwy Technolog ies Private Limited	Fellow Subsi dary	Purchase of goods or services	1,000,00 0	100,000	-	-	1,000,00 0	100,00 0	Best price Calcul ation & Agree ment	Providin g cleaning Material s, Equipme nts, Uniform s Etc., (earlier done by Tangy)	yes	yes	best option	usage charge s/11 month s
5 4	GLOBAL FLIGHT HANDLI NG SERVICE S (SURAT) PRIVATE LIMITED	Wynwy Technolog ies Private Limited	Fellow Subsi dary	Purchase of goods or services	1,000,00 0	500,000	-	-	1,000,00 0	500,00 0	Best price Calcul ation & Agree ment	Providin g cleaning Material s, Equipme nts, Uniform s Etc., (earlier done by Tangy)	yes	yes	best option	usage charge s/11 month s
5 5	GLOBAL FLIGHT HANDLI NG SERVICE	Wynwy Technolog ies Private Limited	Fellow Subsi dary	Purchase of goods or services	1,000,00 0	500,000	-	-	1,000,00 0	500,00 0	Best price Calcul ation &	Providin g cleaning Material s,	yes	yes	best option	usage charge s/11 month s

88

	S (VIZAG) PRIVATE LIMITED										Agreement	Equipments, Uniforms Etc., (earlier done by Tangy)				
56	GLOBAL FLIGHT HANDLING SERVICES PRIVATE LIMITED	Wynwy Technologies Private Limited	Fellow Subsidiary	Purchase of goods or services	1,000,000	500,000	-	-	1,000,000	500,000	Best price Calculation & Agreement	Providing cleaning Materials, Equipments, Uniforms Etc., (earlier done by Tangy)	yes	yes	best option	usage charges/11 months
57	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (PUNE) PRIVATE LIMITED	Stepdown Subsidiary	loan	50,000,000	20,000,000	16,874,289	1,965,286	33,125,711	18,034,714	Best price Calculation & Agreement	Loan received from Global flight handling services (P) Ltd.,	yes	yes	best option	usage charges/11 months
58	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (PUNE) PRIVATE LIMITED	Stepdown Subsidiary	Interest on Loan	5,000,000	2,500,000	579,406	221,222	4,420,594	2,278,778	Best price Calculation & Agreement	Interest on Loan received from Global flight handling services (P) Ltd.,	yes	yes	best option	usage charges/11 months
59	Global flight Handling Services	GLOBAL FLIGHT HANDLING SERVICES	Stepdown Subsidiary	Reimbursement of Expenses (Rev)	10,000,000	4,000,000	-	-	10,000,000	4,000,000	Best price Calculation &	Any specific event, branding, activity	yes	yes	best option	usage charges/11 months

83

	Private limited	(PUNE) PRIVATE LIMITED									Agreement	related expenses				
60	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (RAIPUR) PRIVATE LIMITED	Stepdown Subsidiary	loan	6,000,000	1,000,000	4,513,991	780,000	1,486,009	220,000	Best price Calculation & Agreement	Loan received from Global flight handling services (P) Ltd.,	yes	yes	best option	usage charges/11 months
61	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (RAIPUR) PRIVATE LIMITED	Stepdown Subsidiary	Interest on Loan	1,000,000	500,000	199,014	63,876	800,986	436,124	Best price Calculation & Agreement	Interest on Loan received from Global flight handling services (P) Ltd.,	yes	yes	best option	usage charges/11 months
62	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (RAIPUR) PRIVATE LIMITED	Stepdown Subsidiary	Reimbursement of Expenses (Rev)	1,000,000	500,000	-	-	1,000,000	500,000	Best price Calculation & Agreement	Any specific event, branding, activity related expenses	yes	yes	best option	usage charges/11 months
63	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (SURAT) PRIVATE LIMITED	Stepdown Subsidiary	loan	30,000,000	5,000,000	5,204,851	411,942	24,795,149	4,588,058	Best price Calculation & Agreement	Loan received from Global flight handling services (P) Ltd.,	yes	yes	best option	usage charges/11 months
64	Global flight Handling Services	GLOBAL FLIGHT HANDLING SERVICES	Stepdown Subsidiary	Interest on Loan	1,000,000	500,000	78,538	31,043	921,462	468,957	Best price Calculation &	Interest on Loan received from Global	yes	yes	best option	usage charges/11 months

88

	Private limited	(SURAT) PRIVATE LIMITED									Agreement	flight handling services (P) Ltd.,				
65	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (SURAT) PRIVATE LIMITED	Stepdown Subsidiary	Reimbursement of Expenses (Rev)	3,000,000	2,000,000	-	-	3,000,000	2,000,000	Best price Calculation & Agreement	Any specific event, branding, activity related expenses	yes	yes	best option	usage charges/11 months
66	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (VIZAG) PRIVATE LIMITED	Stepdown Subsidiary	loan	50,000,000	3,000,000	8,771,589	1,820,000	41,228,411	1,180,000	Best price Calculation & Agreement	Loan received from Global flight handling services (P) Ltd.,	yes	yes	best option	usage charges/11 months
67	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (VIZAG) PRIVATE LIMITED	Stepdown Subsidiary	Interest on Loan	5,000,000	1,000,000	1,270,918	433,802	3,729,082	566,198	Best price Calculation & Agreement	Interest on Loan received from Global flight handling services (P) Ltd.,	yes	yes	best option	usage charges/11 months
68	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (VIZAG) PRIVATE LIMITED	Stepdown Subsidiary	Reimbursement of Expenses (Rev)	3,000,000	1,500,000	-	-	3,000,000	1,500,000	Best price Calculation & Agreement	Any specific event, branding, activity related expenses	yes	yes	best option	usage charges/11 months
69	Global flight Handling Services	GLOBAL FLIGHT HANDLING SERVICES	Stepdown Subsidiary	loan	50,000,000	5,000,000	9,270,017	1,239,000	40,729,983	3,761,000	Best price Calculation &	Loan received from Global	yes	yes	best option	usage charges/11

85

	Private limited	SERVICES (Patna) PRIVATE LIMITED									Agreement	flight handling services (P) ltd.,				months
70	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (Patna) PRIVATE LIMITED	Stepdown Subsidiary	Interest on Loan	3,000,000	1,000,000	1,032,683	359,183	1,967,317	640,817	Best price Calculation & Agreement	Interest on Loan received from Global flight handling services (P) ltd.,	yes	yes	best option	usage charges/11 months
71	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (Patna) PRIVATE LIMITED	Stepdown Subsidiary	Reimbursement of Expenses (Rev)	3,000,000	1,000,000	-	-	3,000,000	1,000,000	Best price Calculation & Agreement	Any specific event, branding, activity related expenses	yes	yes	best option	usage charges/11 months
72	Updater Services limited	Global flight Handling Services Pvt Ltd	Subsidiary	Loan (Budget approval of audit committee dated 07-11-2023)	350,000,000	50,000,000	733,539	130,697	349,266,461	49,869,303	Best price Calculation & Agreement	Loan received given by UDS	yes	yes	best option	usage charges/11 months
73	Updater Services limited	Wynwy Technologies Private Limited	Subsidiary	Loan (Budget approval of audit committee dated 13-09-2022)	200,000,000	10,000,000	16,493,130	6,290,054	183,506,870	3,709,946	Best price Calculation & Agreement	Loan received given by UDS	yes	yes	best option	usage charges/11 months
74	Updater Services limited	Global flight Handling	Subsidiary	Sale of goods or services	30,000,000	4,000,000	1,481,010	246,835	28,518,990	3,753,165	Fair value & Agreement	Providing ground handling equipment	yes	yes	best option	usage charges/11

99

		Services Pvt Ltd										nts on rent				month s
--	--	---------------------	--	--	--	--	--	--	--	--	--	----------------	--	--	--	------------

1,648,55	214,900	435,81	42,207,	1,212,74	172,69
6,294	,000	1,498	020	4,796	2,980

Note - ESOP expense based on valuation

Note - Global with its related party prior approval of audit committee of UDS required if activity exceeds 10% annual standalone turnover of global

88

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Name of the Related party	Date of approval of board or audit committee	Maximum Aggregate Value approved by the Audit Committee (FY 25-26)	Loan Outstanding As on 30.09.2025	Type	Type of related party transaction	Balance Loan Available for FY 25-26	Maximum Value per transactions for Whole FY (Budgeted)	Total Revised Maximum Aggregate Amount	Total Transaction during the reporting period FY 25.26 H1	Maximum Value per transactions during reporting period FY 25.26-H1	Extent & Manner of disclosure	Review	Repetitiveness	Justification	Nature & duration
1	Updater Services limited	Global flight Handling Services Pvt Ltd	07/11/2023	350,000,000	194,737,606	Subsidiary	Loan	155,262,394	50,000,000	350,000,000	733,539	130,697	Best price Calculation & Agreement	yes	yes	best option	usage charges/11 months
2	Updater Services limited	Wynwy Technologies Private Limited	13/09/2022	200,000,000	134,580,565	Subsidiary	Loan	65,419,435	10,000,000	200,000,000	16,493,130	6,290,054	Best price Calculation & Agreement	yes	yes	best option	usage charges/11 months
				550,000,000	329,318,170				60,000,000	550,000,000	17,226,669	6,420,751					

88

Type	Type of related party transaction	Maximum Aggregate Value approved by the Audit Committee (FY 25-26)	Maximum Value per transactions for Whole FY (Budgeted) (FY 25-26)	Revised maximum Aggregate value Limit Increase by	Revised Maximum Value per transactions Value Limit Increase by	Total Revised Maximum Aggregate Amount	Total Transaction during the reporting period FY 25.26 Apr'25 To Mar'26	Maximum Value per transactions during reporting period FY 25.26 Apr'25 To Mar'26	Variance	Variance (Per trans)	Extent & Manner of disclosure	Rationale	Review	Repetitiveness	Justification	Nature & duration
Subsidiary	Sale of goods or services	1,856,294	200,000	4,000,000	2,700,000	5,856,294	4,800,135	2,359,512	1,056,159	- 2,159,512	Best price Calculation & Agreement	Consumable supply (earlier done by Tangy)	yes	yes	best option	usage charge s/11 months

1,856,294 200,000 4,000,000 2,700,000 5,856,294 4,800,135 2,359,512 1,056,159 - 2,159,512

85

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Name of the Related party	Type	Type of related party transaction	Maximum Aggregate Value approved by the Audit Committee (FY 25-26)	Maximum Value per transactions for Whole FY (Budgeted) (FY 25-26)	Revised maximum Aggregate value Limit Increase by	Total Revised Maximum Aggregate Amount	Total Transaction during the reporting period FY 25.26 Apr'25 To Mar'26	Maximum Value per transactions during reporting period FY 25.26 Apr'25 To Mar'26	Extent & Manner of disclosure	Rationale	Review	Repetitiveness	Justification	Nature & duration
1	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICE S (RAIPUR) PRIVATE LIMITED	Stepdown Subsidiary	loan	6,000,000	1,000,000	1,000,000	7,000,000	4,513,991	780,000	Best price Calculation & Agreement	Loan received from Global flight handling services (P) ltd.,	yes	yes	best option	usage charges/11 months

6,000,000 1,000,000 1,000,000 7,000,000 4,513,991 780,000

js

Date of Contract/ Arrangement	Name of the Party with which contract is entered into	Name of the Interested Director	Relation with Director/Company/ nature of concern or interest	Whether Transaction is at arm's length basis	Date of Approval at the meeting of the Board	Details of Voting on such resolution				Date of the next meeting at which the register was placed for signature	Reference of specific items - (a) to (g) under sub- section (1) of Section 188	Date of Shareh olders approv al if any
						No. of Directors present at the meeting	Directors voting in favour	Directors voting against	Directors remaining neutral			
Subsidiary Companies												
	Athena BPO Private Limited	Raghunandana Tangirala, Jigyasa Sharma, Sangeeta Sumesh	Raghunandana Tangirala – MD & Promoter Shareholder of UDS Jigyasa Sharma – WTD & Promoter Shareholder of UDS Sangeeta Sumesh – ID of UDS	Arm's length basis	May 24, 2025					November 05, 2025	(a)	Nil
	Avon Solutions & Logistics Private Limited	Raghunandana Tangirala, Jigyasa Sharma	Raghunandana Tangirala – MD & Promoter Shareholder of UDS Jigyasa Sharma – WTD & Promoter Shareholder of UDS	Arm's length basis	May 24, 2025					November 05, 2025	(a)	Nil
	Denave India Private Limited	Raghunandana Tangirala, Jigyasa Sharma, Sunil Chandiramani	Raghunandana Tangirala – MD & Promoter Shareholder of UDS Jigyasa Sharma – WTD & Promoter Shareholder of UDS Sunil Chandiramani – ID of UDS	Arm's length basis	May 24, 2025					November 05, 2025	(a)	Nil

88

	Fusion food & Catering Services Private limited	Raghunandana Tangirala, Jigyasa Sharma	Raghunandana Tangirala – MD & Promoter Shareholder of UDS Jigyasa Sharma – WTD & Promoter Shareholder of UDS	Arm's length basis	May 24, 2025					November 05, 2025	(a)	Nil
	Matrix Business Services private limited	Raghunandana Tangirala, Sangeeta Sumesh	Raghunandana Tangirala – MD & Promoter Shareholder of UDS Sangeeta Sumesh – ID of UDS	Arm's length basis	May 24, 2025					November 05, 2025	(a)	Nil
	Updater Services (UDS) Foundation	Raghunandana Tangirala, Tangirala Shanthi	Raghunandana Tangirala – MD & Promoter Shareholder of UDS Tangirala Shanthi – Promoter Shareholder of UDS and wife of Raghunandana Tangirala	Arm's length basis	May 24, 2025					November 05, 2025		Nil
	Washroom Hygiene concepts Private limited	Jigyasa Sharma	Jigyasa Sharma – WTD & Promoter Shareholder of UDS	Arm's length basis	May 24, 2025					November 05, 2025	(a)	Nil
	Wynwy Technologies Private Limited	Raghunandana Tangirala	Raghunandana Tangirala – MD & Promoter Shareholder of UDS	Arm's length basis	May 24, 2025					November 05, 2025		Nil
	Global Flight Handling Services Private Limited	-	-	Arm's length basis	May 24, 2025					November 05, 2025		Nil
	Global Flight Handling Services (Pune) Private Limited	-	-	Arm's length basis	May 24, 2025					November 05, 2025	(a)	Nil
	Global Flight Handling Services (Patna) Private Limited	-	-	Arm's length basis	May 24, 2025					November 05, 2025	(a)	Nil
	Global Flight Handling Services (Vizag) Private Limited	-	-	Arm's length basis	May 24, 2025					November 05, 2025	(a)	Nil

89

	Global Flight Handling Services (Surat) Private Limited	-	-	Arm's length basis	May 24, 2025					November 05, 2025	(a)	Nil
	Global Flight Handling Services (Raipur) Private Limited	-	-	Arm's length basis	May 24, 2025					November 05, 2025	(a)	Nil
Promoter led Entities												
	Best Security Services Private Limited	-	Raghunandana – MD & Promoter Shareholder of UDS is also a Promoter shareholder of BSS	Arm's length basis	May 24, 2025					November 05, 2025	(a)	Nil
Directors, Key Managerial Personnels & their Relatives												
	Raghunandana Tangirala	-	MD of UDS	Arm's length basis	May 24, 2025					November 05, 2025		Nil
	Amitabh Jaipuria	-	Director of UDS	Arm's length basis	May 24, 2025					November 05, 2025		Nil
	Sunil Rewachand Chandiramani	-	Independent Director of UDS	Arm's length basis	May 24, 2025					November 05, 2025		Nil
	Amit Choudhary	-	Independent Director of UDS	Arm's length basis	May 24, 2025					November 05, 2025		Nil
	Sangeeta Sumesh	-	Independent Director of UDS	Arm's length basis	May 24, 2025					November 05, 2025		Nil
	Jigyasa Sharma	-	WTD of UDS	Arm's length basis	May 24, 2025					November 05, 2025		Nil
	Radha Ramanujan	-	Ex-Group CFO of UDS	Arm's length basis	May 24, 2025					November 05, 2025		Nil
	Ram Praveen Radhakrishnan	-	Group CFO of UDS	Arm's length basis	May 24, 2025					November 05, 2025		Nil
	Sandhya Saravanan	-	Group CS of UDS	Arm's length basis	May 24, 2025					November 05, 2025		Nil
	Shanthi Tangirala	-	Promoter Shareholder of UDS and Wife of Mr. Raghunandana Tangirala	Arm's length basis	May 24, 2025					November 05, 2025		Nil

85

S.No	Date of Board Meeting	Quarter Ended	Name of the Directors Present	Designation	Signature of the Directors Present
1	November 05, 2025	Related Party Transactions as on September 30, 2025 (Q2)	Mr. Raghunandana Tangirala	Chairperson & Managing Director	Attended Through V.C
			Mr. Amitabh Jaipuria	Director	Attended Through V.C
			Mr. Sunil Rewachand Chandiramani	Independent Director	Attended Through V.C
			Mr. Amit Choudhary	Independent Director	Attended Through V.C
			Dr. Sangeeta Sumesh	Independent Director	Attended Through V.C
			Mrs. Jigyasa Sharma	Whole-time Director	Attended Through V.C

JS - Company Secretary

RELATED PARTY TRANSACTIONS AS ON DECEMBER 31, 2025

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Name of the Related party	Type	Type of related party transaction	Maximum Aggregate Value approved by the Audit Committee (FY 25-26)	Maximum Value per transactions for Whole FY (Budgeted) (FY 25-26)	Revised maximum Aggregate value Limit Increase by	Total Revised Maximum Aggregate Amount	Total Transaction during the reporting period FY 25.26 Apr'25 To Dec'25	Maximum Value per transactions during reporting period FY 25.26 Apr'25 To Dec'25	Variance	Variance (Per trans)	Extent & Manner of disclosure	Rationale
1	Updater Services limited	Athena BPO private limited	Subsidiary	Sale of goods or services	1,000,000	300,000		1,000,000	-	-	1,000,000	300,000	Best price Calculation & Agreement	Consumable supply (earlier done by Tangy)
2	Updater Services limited	Athena BPO private limited	Subsidiary	Reimbursement of Expenses	1,500,000	1,500,000		1,500,000	-	-	1,500,000	1,500,000	Best price Calculation & Agreement	Any specific event, branding, activity related expenses
3	Updater Services limited	Athena BPO private limited	Subsidiary	Reimbursement of Expenses(Rev)	1,000,000	300,000		1,000,000	-	-	1,000,000	300,000		Any specific event, branding, activity related expenses
4	Updater Services limited	Avon Solutions &Logistics Private limited	Subsidiary	Sale of goods or services	4,000,000	1,000,000		4,000,000	1,759,816	750,000	2,240,184	250,000	Best price Calculation & Agreement	Courier and other services utilised

99

5	Updater Services limited	Avon Solutions & Logistics Private limited	Subsidiary	Purchase of goods or services	1,000,000	200,000		1,000,000	79,426	5,177	920,574	194,823	Best price Calculation & Agreement	Providing consumables (earlier done by Tangy)
6	Updater Services limited	Avon Solutions & Logistics Private limited	Subsidiary	Reimbursement of Expenses(Rev)	4,000,000	1,000,000		4,000,000	2,250,000	750,000	1,750,000	250,000	Best price Calculation & Agreement	Specific secretarial, GST, Legal, filing services & other events, branding
7	Updater Services limited	Avon Solutions & Logistics Private limited	Subsidiary	Reimbursement of Expenses	1,000,000	300,000		1,000,000	-	-	1,000,000	300,000	Best price Calculation & Agreement	Any specific event, branding, activity related expenses
8	Updater Services limited	Avon Solutions & Logistics Private limited	Subsidiary	ESOP	-			-			-	-		On Fair value basis
9	Updater Services limited	Best Security Services Private Limited	Entities With Common control	Purchase of goods or services	70,000,000	5,000,000		70,000,000	56,118,635	1,005,438	13,881,365	3,994,562	Best price Calculation & Agreement	Providing security services to UDS clients
10	Updater Services limited	Best Security Services Private Limited	Entities With Common control	Reimbursement of Expenses(Rev)	1,000,000	1,000,000		1,000,000	-	-	1,000,000	1,000,000	Best price Calculation &	Any specific event, branding, activity

88

													Agreement	related expenses
11	Updater Services limited	Best Security Services Private Limited	Entities With Common control	Reimbursement of Expenses	1,000,000	300,000		1,000,000	-	-	1,000,000	300,000	Best price Calculation & Agreement	Any specific event, branding, activity related expenses
12	Updater Services limited	Denave India private limited	Subsidiary	Sale of goods or services	10,000,000	2,500,000		10,000,000	-	-	10,000,000	2,500,000	Best price Calculation & Agreement	Specific payroll handling and other related activities, branding, etc
13	Updater Services limited	Denave India private limited	Subsidiary	Purchase of goods or services	10,000,000	2,500,000		10,000,000	-	-	10,000,000	2,500,000	Best price Calculation & Agreement	Specific activities, IT support etc., conducted for UDS
14	Updater Services limited	Denave India private limited	Subsidiary	Reimbursement of Expenses (Rev)	1,000,000	1,000,000		1,000,000	-	-	1,000,000	1,000,000	Best price Calculation & Agreement	Any specific event, branding, activity related expenses
15	Updater Services limited	Denave India private limited	Subsidiary	Reimbursement of Expenses	1,000,000	300,000		1,000,000	-	-	1,000,000	300,000	Best price Calculation & Agreement	Any specific event, branding, activity related expenses

99

16	Updater Services limited	Denave India private limited	Subsidiary	ESOP	-			-			-	-		On Fair value basis
17	Updater Services limited	Fusion food & Catering Services Private limited	Subsidiary	Sale of goods or services	4,000,000	500,000		4,000,000	1,946,000	75,000	2,054,000	425,000	Best price Calculation & Agreement	Consumable supply (earlier done by Tangy)
18	Updater Services limited	Fusion food & Catering Services Private limited	Subsidiary	Purchase of goods or services	1,000,000	200,000		1,000,000	-	-	1,000,000	200,000		Food supply (earlier done to Stanworth Management)
19	Updater Services limited	Fusion food & Catering Services Private limited	Subsidiary	Reimbursement of Expenses(Rev)	1,000,000	1,000,000		1,000,000	817,489	817,489	182,511	182,511	Best price Calculation & Agreement	Any specific event, branding, activity related expenses
20	Updater Services limited	Fusion food & Catering Services Private limited	Subsidiary	Reimbursement of Expenses	1,000,000	300,000		1,000,000	-	-	1,000,000	300,000	Best price Calculation & Agreement	Any specific event, branding, activity related expenses
21	Updater Services limited	Fusion food & Catering Services Private limited	Subsidiary	ESOP	-	-		-	-	-	-	-	Fair value & Agreement	On Fair value basis

22	Updater Services limited	GLOBAL FLIGHT HANDLING SERVICES PATNA PRIVATE LIMITED	Subsidiary	Sale of goods or services	20,000,000	2,500,000		20,000,000	9,623,119	1,069,235	10,376,881	1,430,765	Best price Calculation & Agreement	Providing ground handling equipments on rent
23	Updater Services limited	GLOBAL FLIGHT HANDLING SERVICES PUNE PRIVATE LIMITED	Subsidiary	Sale of goods or services	20,000,000	2,500,000		20,000,000	12,238,544	1,359,838	7,761,456	1,140,162	Best price Calculation & Agreement	Providing ground handling equipments on rent
24	Updater Services limited	Global flight Handling Services Pvt ltd	Subsidiary	Interest on Loan	60,000,000	15,000,000		60,000,000	51,802,588	1,619,366	8,197,412	13,380,634	Best price Calculation & Agreement	Interest on Loan received from UDS
25	Updater Services limited	Global flight Handling Services Pvt ltd	Subsidiary	ESOP	-	-		-			-	-	Fair value & Agreement	On Fair value basis
26	Updater Services limited	GLOBAL FLIGHT HANDLING SERVICES RAIPUR PRIVATE LIMITED	Subsidiary	Sale of goods or services	7,000,000	1,500,000		7,000,000	2,513,082	279,231	4,486,918	1,220,769	Best price Calculation & Agreement	Providing ground handling equipments on rent
27	Updater Services limited	GLOBAL FLIGHT HANDLING SERVICES SURAT	Subsidiary	Sale of goods or services	10,000,000	1,500,000		10,000,000	5,520,753	613,417	4,479,247	886,583	Best price Calculation & Agreement	Providing ground handling equipments on rent

88

		PRIVATE LIMITED												
28	Updater Services limited	GLOBAL FLIGHT HANDLING SERVICES VIZAG PRIVATE LIMITED	Subsidiary	Sale of goods or services	10,000,000	2,500,000		10,000,000	5,052,417	561,380	4,947,583	1,938,620	Best price Calculation & Agreement	Providing ground handling equipments on rent
29	Updater Services limited	Matrix Business Services private limited	Subsidiary	Sale of goods or services	3,500,000	400,000		3,500,000	1,916,579	92,193	1,583,421	307,807	Best price Calculation & Agreement	House keeping services provided.
30	Updater Services limited	Matrix Business Services private limited	Subsidiary	Purchase of goods or services	1,000,000	300,000		1,000,000	469,026	44,000	530,975	256,000	Best price Calculation & Agreement	Providing Background verification to UDS Clients
31	Updater Services limited	Matrix Business Services private limited	Subsidiary	Reimbursement of Expenses	2,000,000	1,000,000		2,000,000	-	-	2,000,000	1,000,000	Best price Calculation & Agreement	Any specific event, branding, activity related expenses
32	Updater Services limited	Matrix Business Services private limited	Subsidiary	Reimbursement of Expenses(Rev)	1,000,000	300,000		1,000,000	-	-	1,000,000	300,000	Best price Calculation & Agreement	Any specific event, branding, activity related expenses

38

33	Updater Services limited	Matrix Business Services private limited	Subsidiary	ESOP	-	-	-	-	-	-	-	-	Fair value & Agreement	On Fair value basis
34	Updater Services limited	Mr Amit Choudhary	Director	Sitting fees	3,000,000	100,000	3,000,000	825,000	100,000	2,175,000	-	Best price Calculation & Agreement	Sitting Fee	
35	Updater Services limited	Mr. Amitabh Jaipuria	Director	Sitting fees	3,000,000	100,000	3,000,000	450,000	100,000	2,550,000	-	Best price Calculation & Agreement	Sitting Fee	
36	Updater Services limited	Mr. Sunil Rewachand Chandiramani	Director	Sitting fees	3,000,000	100,000	3,000,000	1,325,000	100,000	1,675,000	-	Best price Calculation & Agreement	Sitting Fee	
37	Updater Services limited	Ms Sangeetha Sumesh	Director	Sitting fees	3,000,000	100,000	3,000,000	925,000	100,000	2,075,000	-	Best price Calculation & Agreement	Sitting Fee	
38	Updater Services limited	Ms Jigyasa	Director	Remuneration	10,000,000	1,000,000	10,000,000	4,800,000	800,000	5,200,000	200,000	Best price Calculation & Agreement	Remuneration	

88

39	Updater Services limited	Radha Ramanujam	Group CFO	Remuneration	20,000,000	2,000,000		20,000,000	7,852,331	1,042,662	12,147,669	957,338	Best price Calculation & Agreement	Remuneration
40	Updater Services limited	Raghunanda na.T	Managing Director	Remuneration	24,000,000	2,000,000		24,000,000	14,400,000	1,600,000	9,600,000	400,000	Best price Calculation & Agreement	Remuneration
41	Updater Services limited	Sandhya Saravanan	Company Secretary	Remuneration	3,500,000	500,000		3,500,000	1,325,689	156,170	2,174,311	343,830	Best price Calculation & Agreement	Remuneration
42	Updater Services limited	Wynwy Technologies Private Limited	Subsidiary	Purchase of goods or services	450,000,000	37,500,000		450,000,000	270,449,590	11,113,535	179,550,411	26,386,465	Best price Calculation & Agreement	Providing cleaning Materials , Equipments , Uniforms Etc., to UDS Clients (earlier done by Tangy)
43	Updater Services limited	Wynwy Technologies Private Limited	Subsidiary	Sale of goods or services	5,856,294	2,700,000		5,856,294	5,439,083	2,359,512	417,211	340,488	Best price Calculation & Agreement	Consumable supply (earlier done by Tangy)

js

44	Updater Services limited	Wynwy Technologies Private Limited	Subsidiary	Reimbursement of Expenses(Rev)	2,000,000	1,000,000		2,000,000	-	-	2,000,000	1,000,000	Best price Calculation & Agreement	Any specific event, branding, activity related expenses
45	Updater Services limited	Wynwy Technologies Private Limited	Subsidiary	Reimbursement of Expenses	1,000,000	300,000		1,000,000	-	-	1,000,000	300,000	Best price Calculation & Agreement	Any specific event, branding, activity related expenses
46	Updater Services limited	UPDATER SERVICES (UDS) FOUNDATION	Subsidiary	Reimbursement of Expenses(Rev)	200,000	100,000		200,000	-	-	200,000	100,000	Best price Calculation & Agreement	Any specific event, branding, activity related expenses
47	Updater Services limited	Washroom Hygiene concepts Private limited	Subsidiary	Purchase of goods or services	5,000,000	300,000		5,000,000	2,886,980	577,275	2,113,020	-277,275	Best price Calculation & Agreement	Providing Feminine Hygiene supplies, Hand Hygiene supplies Etc., to UDS Clients
48	Updater Services limited	Washroom Hygiene concepts Private limited	Subsidiary	Sale of goods or services	1,000,000	500,000		1,000,000	-	-	1,000,000	500,000	Best price Calculation & Agreement	Consumable supply (earlier done by Tangy)

25

49	Updater Services limited	Washroom Hygiene concepts Private limited	Subsidiary	Reimbursement of Expenses(Rev)	1,000,000	1,000,000		1,000,000	-	-	1,000,000	1,000,000	Best price Calculation & Agreement	Any specific event, branding, activity related expenses
50	Updater Services limited	Washroom Hygiene concepts Private limited	Subsidiary	Reimbursement of Expenses	1,000,000	300,000		1,000,000	-	-	1,000,000	300,000	Best price Calculation & Agreement	Any specific event, branding, activity related expenses
51	Updater Services limited	Wynwy Technologies Private Limited	Subsidiary	Interest on Loan	60,000,000	6,000,000		60,000,000	18,328,531	1,086,930	41,671,469	4,913,070	Best price Calculation & Agreement	Interest on Loan received from UDS
52	Global Flight Handling Services(PUNE) Pvt ltd	Wynwy Technologies Private Limited	Fellow Subsidiary	Purchase of goods or services	1,000,000	500,000		1,000,000	-	-	1,000,000	500,000	Best price Calculation & Agreement	Providing cleaning Materials , Equipments , Uniforms Etc., (earlier done by Tangy)
53	GLOBAL FLIGHT HANDLING SERVICES (PATNA) PRIVATE LIMITED	Wynwy Technologies Private Limited	Fellow Subsidiary	Purchase of goods or services	1,000,000	500,000		1,000,000	-	-	1,000,000	500,000	Best price Calculation & Agreement	Providing cleaning Materials , Equipments , Uniforms Etc., (earlier

81

														done by Tangy)
54	GLOBAL FLIGHT HANDLING SERVICES (RAIPUR) PRIVATE LIMITED	Wynwy Technologies Private Limited	Fellow Subsida ry	Purchase of goods or services	1,000,000	100,000		1,000,000	-	-	1,000,000	100,000	Best price Calculati on & Agreeme nt	Providing cleaning Materials , Equipment s , Uniforms Etc., (earlier done by Tangy)
55	GLOBAL FLIGHT HANDLING SERVICES (SURAT) PRIVATE LIMITED	Wynwy Technologies Private Limited	Fellow Subsida ry	Purchase of goods or services	1,000,000	500,000		1,000,000	-	-	1,000,000	500,000	Best price Calculati on & Agreeme nt	Providing cleaning Materials , Equipment s , Uniforms Etc., (earlier done by Tangy)
56	GLOBAL FLIGHT HANDLING SERVICES (VIZAG) PRIVATE LIMITED	Wynwy Technologies Private Limited	Fellow Subsida ry	Purchase of goods or services	1,000,000	500,000		1,000,000	-	-	1,000,000	500,000	Best price Calculati on & Agreeme nt	Providing cleaning Materials , Equipment s , Uniforms Etc., (earlier done by Tangy)
57	GLOBAL FLIGHT HANDLING SERVICES PRIVATE LIMITED	Wynwy Technologies Private Limited	Fellow Subsida ry	Purchase of goods or services	1,000,000	500,000		1,000,000	-	-	1,000,000	500,000	Best price Calculati on & Agreeme nt	Providing cleaning Materials , Equipment s , Uniforms

88

														Etc., (earlier done by Tangy)
58	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (PUNE) PRIVATE LIMITED	Stepdown Subsidiary	loan	50,000,000	20,000,000		50,000,000	23,460,360	1,965,286	26,539,640	18,034,714	Best price Calculation & Agreement	Loan received from Global flight handling services (P) ltd.,
59	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (PUNE) PRIVATE LIMITED	Stepdown Subsidiary	Interest on Loan	5,000,000	2,500,000		5,000,000	1,099,703	221,222	3,900,297	2,278,778	Best price Calculation & Agreement	Interest on Loan received from Global flight handling services (P) ltd.,
60	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (PUNE) PRIVATE LIMITED	Stepdown Subsidiary	Reimbursement of Expenses(Rev)	10,000,000	4,000,000		10,000,000	-	-	10,000,000	4,000,000	Best price Calculation & Agreement	Any specific event, branding, activity related expenses
61	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (RAIPUR) PRIVATE LIMITED	Stepdown Subsidiary	loan	7,000,000	1,000,000		7,000,000	6,374,411	780,000	625,589	220,000	Best price Calculation & Agreement	Loan received from Global flight handling services (P) ltd.,

js

62	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (RAIPUR) PRIVATE LIMITED	Stepdown Subsidiary	Interest on Loan	1,000,000	500,000		1,000,000	732,502	63,876	267,498	436,124	Best price Calculation & Agreement	Interest on Loan received from Global flight handling services (P) Ltd.,
63	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (RAIPUR) PRIVATE LIMITED	Stepdown Subsidiary	Reimbursement of Expenses(Rev)	1,000,000	500,000		1,000,000	-	-	1,000,000	500,000	Best price Calculation & Agreement	Any specific event, branding, activity related expenses
64	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (SURAT) PRIVATE LIMITED	Stepdown Subsidiary	loan	30,000,000	5,000,000		30,000,000	17,436,116	10,000,000	12,563,884	5,000,000	Best price Calculation & Agreement	Loan received from Global flight handling services (P) Ltd.,
65	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (SURAT) PRIVATE LIMITED	Stepdown Subsidiary	Interest on Loan	1,000,000	500,000		1,000,000	78,538	31,043	921,462	468,957	Best price Calculation & Agreement	Interest on Loan received from Global flight handling services (P) Ltd.,
66	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (SURAT)	Stepdown Subsidiary	Reimbursement of Expenses(Rev)	3,000,000	2,000,000		3,000,000	-	-	3,000,000	2,000,000	Best price Calculation &	Any specific event, branding, activity

88

		PRIVATE LIMITED											Agreement	related expenses
67	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (VIZAG) PRIVATE LIMITED	Stepdown Subsidiary	loan	50,000,000	3,000,000		50,000,000	18,549,287	2,746,009	31,450,713	253,991	Best price Calculation & Agreement	Loan received from Global flight handling services (P) Ltd.,
68	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (VIZAG) PRIVATE LIMITED	Stepdown Subsidiary	Interest on Loan	5,000,000	1,000,000		5,000,000	4,016,927	433,802	983,073	566,198	Best price Calculation & Agreement	Interest on Loan received from Global flight handling services (P) Ltd.,
69	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (VIZAG) PRIVATE LIMITED	Stepdown Subsidiary	Reimbursement of Expenses(Rev)	3,000,000	1,500,000		3,000,000	-	-	3,000,000	1,500,000	Best price Calculation & Agreement	Any specific event, branding, activity related expenses
70	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (Patna) PRIVATE LIMITED	Stepdown Subsidiary	loan	50,000,000	5,000,000		50,000,000	19,205,316	2,138,578	30,794,684	2,861,422	Best price Calculation & Agreement	Loan received from Global flight handling services (P) Ltd.,
71	Global flight Handling Services	GLOBAL FLIGHT HANDLING SERVICES	Stepdown	Interest on Loan	3,000,000	1,000,000		3,000,000	3,003,339	359,183	-3,339	640,817	Best price Calculation &	Interest on Loan received from

85

	Private limited	(Patna) PRIVATE LIMITED	Subsidiary										Agreement	Global flight handling services (P) ltd.,
72	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (Patna) PRIVATE LIMITED	Stepdown Subsidiary	Reimbursement of Expenses(Rev)	3,000,000	1,000,000		3,000,000	-	-	3,000,000	1,000,000	Best price Calculation & Agreement	Any specific event, branding, activity related expenses
73	Updater Services limited	Global flight Handling Services Pvt ltd	Subsidiary	Loan (Budget approval of audit committee dated 07-11-2023)	350,000,000	50,000,000		350,000,000	990,310	130,697	349,009,690	49,869,303	Best price Calculation & Agreement	Loan received given by UDS
74	Updater Services limited	Wynwy Technologies Private Limited	Subsidiary	Loan (Budget approval of audit committee dated 13-09-2022)	200,000,000	10,000,000		200,000,000	20,596,936	6,290,054	179,403,064	3,709,946	Best price Calculation & Agreement	Loan received given by UDS
75	Updater Services limited	Global flight Handling Services Pvt ltd	Subsidiary	Sale of goods or services	30,000,000	4,000,000		30,000,000	18,110,237	1,359,838	11,889,763	2,640,162	Fair value & Agreement	Providing ground handling equipments on rent
76	Updater Services limited	Surinder Kumar	Group CFO	Remuneration							-	-	Best price Calculation & Agreement	Remuneration

JS

1,653,556,	217,400,0	-	1,653,556,	614,768,6	54,697,43	1,038,787,	162,702,5
294	00		294	60	8	634	62

Note - ESOP expense based on valuation

Note - Global with its related party prior approval of audit commity of UDS
required if activity exceeds 10% annual stand alone turnover of global

JS

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Name of the Related party	Date of approval of board or audit committee	Maximum Aggregate Value approved by the Audit Committee (FY 25-26)	Loan Outstanding As on 31.12.2025	Type	Type of related party transaction	Balance Loan Available for FY 25-26	Maximum Value per transactions for Whole FY (Budgeted)	Total Revised Maximum Aggregate Amount	Total Transaction during the reporting period FY 25.26 H1	Maximum Value per transactions during reporting period FY 25.26-H1	Extent & Manner of disclosure	Review	Repetitive ness	Justification	Nature & duration
1	Updater Services limited	Global flight Handling Services Pvt Ltd	07/11/2023	350,000,000	194,994,375	Subsidiary	Loan	155,005,625	50,000,000	350,000,000	990,310	130,697	Best price Calculation & Agreement	yes	yes	best option	usage charge s/11 months
2	Updater Services limited	Wynwy Technologies Private Limited	13/09/2022	200,000,000	84,987,435	Subsidiary	Loan	115,012,565	10,000,000	200,000,000	20,596,936	6,290,054	Best price Calculation & Agreement	yes	yes	best option	usage charge s/11 months
				550,000,000	279,981,810			270,018,190	60,000,000	550,000,000	21,587,245	6,420,751					

JS

Sr No	Details of the party (listed entity /subsidiary) entering into the transaction	Name of the Related party	Type	Type of related party transaction	Maximum Aggregate Value approved by the Audit Committee (FY 25-26)	Maximum Value per transactions for Whole FY (Budgeted) (FY 25-26)	Revised maximum Aggregate value Limit Increase by	Revised maximum value per transactions Limit Increase by	Total Revised Maximum Aggregate Amount	Total Revised Maximum value per transactions Amount	Total Transaction during the reporting period FY 25.26 Apr'25 To Dec'25	Maximum Value per transactions during reporting period FY 25.26 Apr'25 To Dec'25	Rationale	Reviewed	Repetitiveness
1	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (PUNE) PRIVATE LIMITED	Stepdown Subsidiary	loan	50,000,000	20,000,000	50,000,000	40,000,000	100,000,000	60,000,000	23,460,360	1,965,286	Loan received from Global flight handling services (P) ltd.,	yes	yes
2	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (PUNE) PRIVATE LIMITED	Stepdown Subsidiary	Interest on Loan	5,000,000	2,500,000	5,000,000	2,500,000	10,000,000	5,000,000	1,099,703	221,222	Interest on Loan received from Global flight handling services (P) ltd.,	yes	yes
3	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (RAIPUR)	Stepdown Subsidiary	loan	7,000,000	1,000,000	18,000,000	9,000,000	25,000,000	10,000,000	6,374,411	780,000	Loan received from Global flight handling	yes	yes

88

		PRIVATE LIMITED												services (P) ltd.,		
4	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (RAIPUR) PRIVATE LIMITED	Stepdown Subsidiary	Interest on Loan	1,000,000	500,000	2,000,000	500,000	3,000,000	1,000,000	732,502	63,876	Interest on Loan received from Global flight handling services (P) ltd.,	yes	yes	
5	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (SURAT) PRIVATE LIMITED	Stepdown Subsidiary	Interest on Loan	1,000,000	500,000	3,000,000	500,000	4,000,000	1,000,000	78,538	31,043	Interest on Loan received from Global flight handling services (P) ltd.,	yes	yes	
6	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (VIZAG) PRIVATE LIMITED	Stepdown Subsidiary	loan	50,000,000	3,000,000	50,000,000	47,000,000	100,000,000	50,000,000	18,549,287	2,746,009	Loan received from Global flight handling services (P) ltd.,	yes	yes	
7	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (VIZAG)	Stepdown Subsidiary	Interest on Loan	5,000,000	1,000,000	10,000,000	2,000,000	15,000,000	3,000,000	4,016,927	433,802	Interest on Loan received from Global flight handling	yes	yes	

		PRIVATE LIMITED											g services (P) ltd.,		
8	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICE S (Patna) PRIVATE LIMITED	Stepdo wn Subsidia ry	loan	50,000,000	5,000,000	40,000,000	45,000,000	90,000,000	50,000,000	19,205,316	2,138,578	Loan receive d from Global flight handlin g services (P) ltd.,	yes	yes
9	Updater Services limited	Global flight Handling Services Pvt ltd	Subsidia ry	Interest on Loan	60,000,000	15,000,000	30,000,000	-	90,000,000	15,000,000	51,802,588	1,619,366	Interest on Loan receive d from UDS	yes	yes

229,000,000 48,500,000 208,000,000 146,500,000 437,000,000 195,000,000 125,319,632 9,999,182

Note -Global with its related party prior approval of audit committee of UDS required if activity exceeds 10% annual standalone turnover of global

ff

Sr N o.	Details of the party (listed entity /subsidi ary) entering into the transact ion	Name of the Relate d party	Type	Type of related party transac tion	Maximu m Aggrega te Value approve d by the Audit Commit tee (FY 25-26)	Maximu m Value per transacti ons for Whole FY (Budgete d) (FY 25-26)	Revised maximu m Aggreg ate value Limit Increase by	Revised maximu m value per transacti ons Limit Increase by	Total Revised Maxim um Aggreg ate Amount	Total Revised Maximu m value per transacti ons Amount	Total Transac tion during the reportin g period FY 25.26 Apr'25 To Dec'25	Maximu m Value per transacti ons during reportin g period FY 25.26 Apr'25 To Dec'25	Varianc e	Varian ce (Per trans)	Ration ale	Revi ew	Repititive ness
1	Updater Services limited	Washro om Hygiene concep ts Private limited	Subsidi ary	Purchas e of goods or services	5,000,0 00	300,000		700,000	5,000,0 00	1,000,00 0	2,886,98 0	577,275	2,113,0 20	- 277,27 5	Providi ng Femini ne Hygien e suppli es, Hand Hygien e suppli es Etc., to UDS Clients	yes	yes
2	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLI NG SERVIC ES (SURAT) PRIVAT E LIMITED	Stepdo wn Subsidi ary	loan	30,000, 000	5,000,00 0	10,000, 000	10,000,0 00	40,000, 000	15,000,0 00	17,436,1 16	10,000,0 00	12,563, 884	- 5,000, 000	Loan receiv ed from Global flight handli ng service s (P) ltd.,	yes	yes

28

3	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (Patna) PRIVATE LIMITED	Stepdown Subsidiary	Interest on Loan	3,000,000	1,000,000	7,000,000	1,500,000	10,000,000	2,500,000	3,003,339	359,183	-3,339	640,817	Interest on Loan received from Global flight handling services (P) ltd.,	yes	yes
---	---	---	---------------------	------------------	-----------	-----------	-----------	-----------	------------	-----------	-----------	---------	--------	---------	--	-----	-----

38,000,000 6,300,000 17,000,000 12,200,000 55,000,000 18,500,000 23,326,435 10,936,458 14,673,565 4,636,458

Note -Global with its related party prior approval of audit committee of UDS required if activity exceeds 10% annual standalone turnover of global

ff

Date of Contract/ Arrangement	Name of the Party with which contract is entered into	Name of the Interested Director	Relation with Director/Company/ nature of concern or interest	Whether Transaction is at arm's length basis	Date of Approval at the meeting of the Board	Details of Voting on such resolution				Date of the next meeting at which the register was placed for signature	Reference of specific items - (a) to (g) under sub- section (1) of Section 188	Date of Shareh olders approv al if any
						No. of Directors present at the meeting	Directors voting in favour	Directors voting against	Directors remaining neutral			
Subsidiary Companies												
	Athena BPO Private Limited	Raghunandana Tangirala, Jigyasa Sharma, Sangeeta Sumesh	Raghunandana Tangirala – MD & Promoter Shareholder of UDS Jigyasa Sharma – WTD & Promoter Shareholder of UDS Sangeeta Sumesh – ID of UDS	Arm's length basis	May 24, 2025					February 05, 2026	(a)	Nil
	Avon Solutions & Logistics Private Limited	Raghunandana Tangirala, Jigyasa Sharma	Raghunandana Tangirala – MD & Promoter Shareholder of UDS Jigyasa Sharma – WTD & Promoter Shareholder of UDS	Arm's length basis	May 24, 2025					February 05, 2026	(a)	Nil
	Denave India Private Limited	Raghunandana Tangirala, Jigyasa Sharma, Sunil Chandiramani	Raghunandana Tangirala – MD & Promoter Shareholder of UDS Jigyasa Sharma – WTD & Promoter Shareholder of UDS Sunil Chandiramani – ID of UDS	Arm's length basis	May 24, 2025					February 05, 2026	(a)	Nil

99

	Fusion food & Catering Services Private limited	Raghunandana Tangirala, Jigyasa Sharma	Raghunandana Tangirala – MD & Promoter Shareholder of UDS Jigyasa Sharma – WTD & Promoter Shareholder of UDS	Arm's length basis	May 24, 2025					February 05, 2026	(a)	Nil
	Matrix Business Services private limited	Raghunandana Tangirala, Sangeeta Sumesh	Raghunandana Tangirala – MD & Promoter Shareholder of UDS Sangeeta Sumesh – ID of UDS	Arm's length basis	May 24, 2025					February 05, 2026	(a)	Nil
	Updater Services (UDS) Foundation	Raghunandana Tangirala, Tangirala Shanthi	Raghunandana Tangirala – MD & Promoter Shareholder of UDS Tangirala Shanthi – Promoter Shareholder of UDS and wife of Raghunandana Tangirala	Arm's length basis	May 24, 2025					February 05, 2026		Nil
	Washroom Hygiene concepts Private limited	Jigyasa Sharma	Jigyasa Sharma – WTD & Promoter Shareholder of UDS	Arm's length basis	May 24, 2025					February 05, 2026	(a)	Nil
	Wynwy Technologies Private Limited	Raghunandana Tangirala	Raghunandana Tangirala – MD & Promoter Shareholder of UDS	Arm's length basis	May 24, 2025					February 05, 2026		Nil
	Global Flight Handling Services Private Limited	-	-	Arm's length basis	May 24, 2025					February 05, 2026		Nil
	Global Flight Handling Services (Pune) Private Limited	-	-	Arm's length basis	May 24, 2025					February 05, 2026	(a)	Nil
	Global Flight Handling Services (Patna) Private Limited	-	-	Arm's length basis	May 24, 2025					February 05, 2026	(a)	Nil
	Global Flight Handling Services (Vizag) Private Limited	-	-	Arm's length basis	May 24, 2025					February 05, 2026	(a)	Nil

ff

	Global Flight Handling Services (Surat) Private Limited	-	-	Arm's length basis	May 24, 2025					February 05, 2026	(a)	Nil
	Global Flight Handling Services (Raipur) Private Limited	-	-	Arm's length basis	May 24, 2025					February 05, 2026	(a)	Nil
Promoter led Entities												
	Best Security Services Private Limited	-	Raghunandana – MD & Promoter Shareholder of UDS is also a Promoter shareholder of BSS	Arm's length basis	May 24, 2025					February 05, 2026	(a)	Nil
Directors, Key Managerial Personnels & their Relatives												
	Raghunandana Tangirala	-	MD of UDS	Arm's length basis	May 24, 2025					February 05, 2026		Nil
	Amitabh Jaipuria	-	Director of UDS	Arm's length basis	May 24, 2025					February 05, 2026		Nil
	Sunil Rewachand Chandiramani	-	Independent Director of UDS	Arm's length basis	May 24, 2025					February 05, 2026		Nil
	Amit Choudhary	-	Independent Director of UDS	Arm's length basis	May 24, 2025					February 05, 2026		Nil
	Sangeeta Sumesh	-	Independent Director of UDS	Arm's length basis	May 24, 2025					February 05, 2026		Nil
	Jigyasa Sharma	-	WTD of UDS	Arm's length basis	May 24, 2025					February 05, 2026		Nil
	Radha Ramanujan	-	Ex-Group CFO of UDS	Arm's length basis	May 24, 2025					February 05, 2026		Nil
	Ram Praveen Radhakrishnan	-	Group CFO of UDS	Arm's length basis	May 24, 2025					February 05, 2026		Nil
	Sandhya Saravanan	-	Group CS of UDS	Arm's length basis	May 24, 2025					February 05, 2026		Nil
	Shanthi Tangirala	-	Promoter Shareholder of UDS and Wife of Mr. Raghunandana Tangirala	Arm's length basis	May 24, 2025					February 05, 2026		Nil

ff

S.No	Date of Board Meeting	Quarter Ended	Name of the Directors Present	Designation	Signature of the Directors Present
1	February 05, 2026	Related Party Transactions as on December 31, 2025 (Q3)	Mr. Raghunandana Tangirala	Chairperson & Managing Director	Through V.C
			Mr. Amitabh Jaipuria	Director	Through V.C
			Mr. Sunil Rewachand Chandiramani	Independent Director	Through V.C
			Mr. Amit Choudhary	Independent Director	Through V.C
			Dr. Sangeeta Sumesh	Independent Director	Through V.C
			Mrs. Jigyasa Sharma	Whole-time Director	Through V.C

JS - Company Secretary

RELATED PARTY TRANSACTIONS AS ON MARCH 31, 2026

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Name of the Related party	Type	Type of related party transaction	Maximum Aggregate Value approved by the Audit Committee (FY 25-26)	Maximum Value per transactions for Whole FY (Budgeted) (FY 25-26)	Total Transaction during the reporting period FY 25.26 Apr'25 To Mar'26	Maximum Value per transactions during reporting period FY 25.26 Apr'25 To Mar'26	Extent & Manner of disclosure	Rationale
1	Updater Services limited	Athena BPO private limited	Subsidiary	Sale of goods or services	1,000,000	300,000	-	-	Best price Calculation & Agreement	Consumable supply (earlier done by Tangy)
2	Updater Services limited	Athena BPO private limited	Subsidiary	Reimbursement of Expenses	1,500,000	1,500,000	-	-	Best price Calculation & Agreement	Any specific event, branding, activity related expenses
3	Updater Services limited	Athena BPO private limited	Subsidiary	Reimbursement of Expenses(Rev)	1,000,000	300,000	-	-	Best price Calculation & Agreement	Any specific event, branding, activity related expenses
4	Updater Services limited	Avon Solutions &Logistics Private limited	Subsidiary	Sale of goods or services	4,000,000	1,000,000	3,814,317	100,000	Best price Calculation & Agreement	Courier and other services utilised
5	Updater Services limited	Avon Solutions &Logistics Private limited	Subsidiary	Purchase of goods or services	1,000,000	200,000	222,703	91,474	Best price Calculation & Agreement	Providing consumables (earlier done by Tangy)
6	Updater Services limited	Avon Solutions &Logistics Private limited	Subsidiary	Reimbursement of Expenses(Rev)	4,000,000	1,000,000	3,000,000	750,000	Best price Calculation & Agreement	Specific secretarial, GST, Legal, filing services & other events, branding
7	Updater Services limited	Avon Solutions &Logistics Private limited	Subsidiary	Reimbursement of Expenses	1,000,000	300,000	-	-	Best price Calculation & Agreement	Any specific event, branding, activity related expenses
8	Updater Services limited	Avon Solutions &Logistics Private limited	Subsidiary	ESOP 	-	-	-	-	Fair value & Agreement	On Fair value basis

9	Updater Services limited	Best Security Services Private Limited	Entities With Common control	Purchase of goods or services	70,000,000	5,000,000	66,724,142	1,005,438	Best price Calculation & Agreement	Providing security services to UDS clients
10	Updater Services limited	Best Security Services Private Limited	Entities With Common control	Reimbursement of Expenses(Rev)	1,000,000	1,000,000	-	-	Best price Calculation & Agreement	Any specific event, branding, activity related expenses
11	Updater Services limited	Best Security Services Private Limited	Entities With Common control	Reimbursement of Expenses	1,000,000	300,000	-	-	Best price Calculation & Agreement	Any specific event, branding, activity related expenses
12	Updater Services limited	Denave India private limited	Subsidiary	Sale of goods or services	10,000,000	2,500,000	-	-	Best price Calculation & Agreement	Specific payroll handling and other related activities, branding , etc
13	Updater Services limited	Denave India private limited	Subsidiary	Purchase of goods or services	10,000,000	2,500,000	-	-	Best price Calculation & Agreement	Specific activities,IT support etc., conducted for UDS
14	Updater Services limited	Denave India private limited	Subsidiary	Reimbursement of Expenses(Rev)	1,000,000	1,000,000	-	-	Best price Calculation & Agreement	Any specific event, branding, activity related expenses
15	Updater Services limited	Denave India private limited	Subsidiary	Reimbursement of Expenses	1,000,000	300,000	-	-	Best price Calculation & Agreement	Any specific event, branding, activity related expenses
16	Updater Services limited	Denave India private limited	Subsidiary	ESOP	-	-	-	-	Fair value & Agreement	On Fair value basis
17	Updater Services limited	Fusion food & Catering Services Private limited	Subsidiary	Sale of goods or services	4,000,000	500,000	2,551,000	75,000	Best price Calculation & Agreement	Consumable supply (earlier done by Tangy)
18	Updater Services limited	Fusion food & Catering Services Private limited	Subsidiary	Purchase of goods or services	1,000,000	200,000	-	-	Best price Calculation & Agreement	Food supply (earlier done to Stanworth Management)

ff

19	Updater Services limited	Fusion food & Catering Services Private limited	Subsidiary	Reimbursement of Expenses(Rev)	1,000,000	1,000,000	817,489	817,489	Best price Calculation & Agreement	Any specific event, branding, activity related expenses
20	Updater Services limited	Fusion food & Catering Services Private limited	Subsidiary	Reimbursement of Expenses	1,000,000	300,000	-	-	Best price Calculation & Agreement	Any specific event, branding, activity related expenses
21	Updater Services limited	Fusion food & Catering Services Private limited	Subsidiary	ESOP	-	-	-	-	Fair value & Agreement	On Fair value basis
22	Updater Services limited	GLOBAL FLIGHT HANDLING SERVICES PATNA PRIVATE LIMITED	Subsidiary	Sale of goods or services	20,000,000	2,500,000	12,830,826	1,069,235	Best price Calculation & Agreement	Providing ground handling equipments on rent
23	Updater Services limited	GLOBAL FLIGHT HANDLING SERVICES PUNE PRIVATE LIMITED	Subsidiary	Sale of goods or services	20,000,000	2,500,000	16,318,060	1,359,838	Best price Calculation & Agreement	Providing ground handling equipments on rent
24	Updater Services limited	Global flight Handling Services Pvt Ltd	Subsidiary	Interest on Loan	90,000,000	15,000,000	55,861,540	1,682,332	Best price Calculation & Agreement	Interest on Loan received from UDS
25	Updater Services limited	Global flight Handling Services Pvt Ltd	Subsidiary	ESOP	-	-	-	-	Fair value & Agreement	On Fair value basis
26	Updater Services limited	GLOBAL FLIGHT HANDLING SERVICES RAIPUR	Subsidiary	Sale of goods or services	7,000,000	1,500,000	3,350,776	279,231	Best price Calculation & Agreement	Providing ground handling equipments on rent

		PRIVATE LIMITED								
27	Updater Services limited	GLOBAL FLIGHT HANDLING SERVICES SURAT PRIVATE LIMITED	Subsidiary	Sale of goods or services	10,000,000	1,500,000	7,361,004	613,417	Best price Calculation & Agreement	Providing ground handling equipments on rent
28	Updater Services limited	GLOBAL FLIGHT HANDLING SERVICES VIZAG PRIVATE LIMITED	Subsidiary	Sale of goods or services	10,000,000	2,500,000	6,736,556	561,380	Best price Calculation & Agreement	Providing ground handling equipments on rent
29	Updater Services limited	Matrix Business Services private limited	Subsidiary	Sale of goods or services	3,500,000	400,000	2,563,181	92,193	Best price Calculation & Agreement	House keeping services provided.
30	Updater Services limited	Matrix Business Services private limited	Subsidiary	Purchase of goods or services	1,000,000	300,000	733,553	44,000	Best price Calculation & Agreement	Providing Background verification to UDS Clients
31	Updater Services limited	Matrix Business Services private limited	Subsidiary	Reimbursement of Expenses	2,000,000	1,000,000	-	-	Best price Calculation & Agreement	Any specific event, branding, activity related expenses
32	Updater Services limited	Matrix Business Services private limited	Subsidiary	Reimbursement of Expenses(Rev)	1,000,000	300,000	-	-	Best price Calculation & Agreement	Any specific event, branding, activity related expenses
33	Updater Services limited	Matrix Business Services private limited	Subsidiary	ESOP	-	-	-	-	Fair value & Agreement	On Fair value basis
34	Updater Services limited	Mr Amit Choudhary	Director	Sitting fees	3,000,000	100,000	1,400,000	100,000	Best price Calculation & Agreement	Sitting Fee
35	Updater Services limited	Mr. Amitabh Jaipuria	Director	Sitting fees	3,000,000	100,000	925,000	100,000	Best price Calculation & Agreement	Sitting Fee

ft

36	Updater Services limited	Mr. Sunil Rewachand Chandiramani	Director	Sitting fees	3,000,000	100,000	2,125,000	100,000	Best price Calculation & Agreement	Sitting Fee
37	Updater Services limited	Ms Sangeetha Sumesh	Director	Sitting fees	3,000,000	100,000	1,900,000	100,000	Best price Calculation & Agreement	Sitting Fee
38	Updater Services limited	Wynwy Technologies Private Limited	Subsidiary	Purchase of goods or services	450,000,000	37,500,000	362,297,756	11,113,535	Best price Calculation & Agreement	Providing cleaning Materials , Equipments , Uniforms Etc., to UDS Clients (earlier done by Tangy)
39	Updater Services limited	Wynwy Technologies Private Limited	Subsidiary	Sale of goods or services	5,856,294	2,700,000	5,449,584	2,359,512	Best price Calculation & Agreement	Consumable supply (earlier done by Tangy)
40	Updater Services limited	Wynwy Technologies Private Limited	Subsidiary	Reimbursement of Expenses(Rev)	2,000,000	1,000,000	-	-	Best price Calculation & Agreement	Any specific event, branding, activity related expenses
41	Updater Services limited	Wynwy Technologies Private Limited	Subsidiary	Reimbursement of Expenses	1,000,000	300,000	-	-	Best price Calculation & Agreement	Any specific event, branding, activity related expenses
42	Updater Services limited	UPDATER SERVICES (UDS) FOUNDATION	Subsidiary	Reimbursement of Expenses(Rev)	200,000	100,000	-	-	Best price Calculation & Agreement	Any specific event, branding, activity related expenses
43	Updater Services limited	Washroom Hygiene concepts Private limited	Subsidiary	Purchase of goods or services	5,000,000	1,000,000	3,689,635	577,275	Best price Calculation & Agreement	Providing Feminine Hygiene supplies, Hand Hygiene supplies Etc., to UDS Clients
44	Updater Services limited	Washroom Hygiene concepts Private limited	Subsidiary	Sale of goods or services	1,000,000	500,000	-	-	Best price Calculation & Agreement	Consumable supply (earlier done by Tangy)
45	Updater Services limited	Washroom Hygiene	Subsidiary	Reimbursement of Expenses(Rev)	1,000,000	1,000,000	-	-	Best price Calculation & Agreement	Any specific event, branding, activity related expenses

ff

		concepts Private limited								
46	Updater Services limited	Washroom Hygiene concepts Private limited	Subsidiary	Reimbursement of Expenses	1,000,000	300,000	-	-	Best price Calculation & Agreement	Any specific event, branding, activity related expenses
47	Updater Services limited	Wynwy Technologies Private Limited	Subsidiary	Interest on Loan	60,000,000	6,000,000	18,470,814	1,259,084	Best price Calculation & Agreement	Interest on Loan received from UDS
48	Global Flight Handling Services(PUNE) Pvt Ltd	Wynwy Technologies Private Limited	Fellow Subsidiary	Purchase of goods or services	1,000,000	500,000	-	-	Best price Calculation & Agreement	Providing cleaning Materials , Equipments , Uniforms Etc., (earlier done by Tangy)
49	GLOBAL FLIGHT HANDLING SERVICES (PATNA) PRIVATE LIMITED	Wynwy Technologies Private Limited	Fellow Subsidiary	Purchase of goods or services	1,000,000	500,000	-	-	Best price Calculation & Agreement	Providing cleaning Materials , Equipments , Uniforms Etc., (earlier done by Tangy)
50	GLOBAL FLIGHT HANDLING SERVICES (RAIPUR) PRIVATE LIMITED	Wynwy Technologies Private Limited	Fellow Subsidiary	Purchase of goods or services	1,000,000	100,000	-	-	Best price Calculation & Agreement	Providing cleaning Materials , Equipments , Uniforms Etc., (earlier done by Tangy)
51	GLOBAL FLIGHT HANDLING SERVICES (SURAT) PRIVATE LIMITED	Wynwy Technologies Private Limited	Fellow Subsidiary	Purchase of goods or services	1,000,000	500,000	-	-	Best price Calculation & Agreement	Providing cleaning Materials , Equipments , Uniforms Etc., (earlier done by Tangy)
52	GLOBAL FLIGHT HANDLING SERVICES	Wynwy Technologies Private Limited	Fellow Subsidiary	Purchase of goods or services	1,000,000	500,000	-	-	Best price Calculation & Agreement	Providing cleaning Materials , Equipments , Uniforms Etc., (earlier done by Tangy)

ff

	(VIZAG) PRIVATE LIMITED									
53	GLOBAL FLIGHT HANDLING SERVICES PRIVATE LIMITED	Wynwy Technologies Private Limited	Fellow Subsidiary	Purchase of goods or services	1,000,000	500,000	-	-	Best price Calculation & Agreement	Providing cleaning Materials , Equipments , Uniforms Etc., (earlier done by Tangy)
54	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (PUNE) PRIVATE LIMITED	Stepdown Subsidiary	loan	100,000,000	60,000,000	86,697,293	50,000,000	Best price Calculation & Agreement	Loan received from Global flight handling services (P) ltd.,
55	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (PUNE) PRIVATE LIMITED	Stepdown Subsidiary	Interest on Loan	10,000,000	5,000,000	1,145,796	197,538	Best price Calculation & Agreement	Interest on Loan received from Global flight handling services (P) ltd.,
56	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (PUNE) PRIVATE LIMITED	Stepdown Subsidiary	Reimbursement of Expenses(Rev)	10,000,000	4,000,000	-	-	Best price Calculation & Agreement	Any specific event, branding, activity related expenses
57	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (RAIPUR) PRIVATE LIMITED	Stepdown Subsidiary	loan	25,000,000	10,000,000	9,287,773	2,500,000	Best price Calculation & Agreement	Loan received from Global flight handling services (P) ltd.,

ff

58	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (RAIPUR) PRIVATE LIMITED	Stepdown Subsidiary	Interest on Loan	3,000,000	1,000,000	2,489,065	106,141	Best price Calculation & Agreement	Interest on Loan received from Global flight handling services (P) ltd.,
59	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (RAIPUR) PRIVATE LIMITED	Stepdown Subsidiary	Reimbursement of Expenses(Rev)	1,000,000	500,000	-	-	Best price Calculation & Agreement	Any specific event, branding, activity related expenses
60	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (SURAT) PRIVATE LIMITED	Stepdown Subsidiary	loan	40,000,000	15,000,000	48,995,967	10,000,000	Best price Calculation & Agreement	Loan received from Global flight handling services (P) ltd.,
61	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (SURAT) PRIVATE LIMITED	Stepdown Subsidiary	Interest on Loan	4,000,000	1,000,000	78,538	53,956	Best price Calculation & Agreement	Interest on Loan received from Global flight handling services (P) ltd.,
62	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (SURAT) PRIVATE LIMITED	Stepdown Subsidiary	Reimbursement of Expenses(Rev)	3,000,000	2,000,000	2,000,000	2,000,000	Best price Calculation & Agreement	Any specific event, branding, activity related expenses

ff

63	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (VIZAG) PRIVATE LIMITED	Stepdown Subsidiary	loan	100,000,000	50,000,000	54,463,856	32,000,000	Best price Calculation & Agreement	Loan received from Global flight handling services (P) ltd.,
64	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (VIZAG) PRIVATE LIMITED	Stepdown Subsidiary	Interest on Loan	15,000,000	3,000,000	4,016,927	529,900	Best price Calculation & Agreement	Interest on Loan received from Global flight handling services (P) ltd.,
65	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (VIZAG) PRIVATE LIMITED	Stepdown Subsidiary	Reimbursement of Expenses(Rev)	3,000,000	1,500,000	-	-	Best price Calculation & Agreement	Any specific event, branding, activity related expenses
66	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (Patna) PRIVATE LIMITED	Stepdown Subsidiary	loan	90,000,000	50,000,000	58,146,971	37,000,000	Best price Calculation & Agreement	Loan received from Global flight handling services (P) ltd.,
67	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (Patna) PRIVATE LIMITED	Stepdown Subsidiary	Interest on Loan	10,000,000	2,500,000	4,026,632	393,593	Best price Calculation & Agreement	Interest on Loan received from Global flight handling services (P) ltd.,

ft

68	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (Patna) PRIVATE LIMITED	Stepdown Subsidiary	Reimbursement of Expenses(Rev)	3,000,000	1,000,000	-	-	Best price Calculation & Agreement	Any specific event, branding, activity related expenses
69	Updater Services limited	Global flight Handling Services Pvt Ltd	Subsidiary	Loan (Budget approval of audit committee dated 07-11-2023)	350,000,000	127,900,000	127,990,310	127,900,000	Best price Calculation & Agreement	Loan received given by UDS
70	Updater Services limited	Wynwy Technologies Private Limited	Subsidiary	Loan (Budget approval of audit committee dated 13-09-2022)	200,000,000	10,000,000	16,493,130	6,290,054	Best price Calculation & Agreement	Loan received given by UDS
71	Updater Services limited	Global flight Handling Services Pvt Ltd	Subsidiary	Sale of goods or services	30,000,000	4,000,000	26,619,788	798,512	Fair value & Agreement	Providing ground handling equipments on rent
72	Updater Services limited	Global flight Handling Services Pvt Ltd	Subsidiary	Reimbursement of Expenses (Rev)	20,000,000	20,000,000	17,725,000	17,725,000	Reimbursement of Expenses	Any specific event, branding, activity related expenses
73	Updater Services limited	UPDATER SERVICES (UDS) FOUNDATION	Subsidiary	CSR Activity	10,000,000	10,000,000	9,490,000	9,490,000	CSR Activity	CSR Activity

Note ESOP expense based on valuation

Note Global with its related party prior approval of audit committee of UDS required if activity exceeds 10% annual standalone turnover of global

81

Sr N o.	Details of the party (listed entity /subsidiary) entering into the transaction	Name of the Related party	Date of approval of board or audit committee	Maximum Aggregate Value approved by the Audit Committee (FY 25-26)	Loan Outstanding As on 31.03. 2026	Type	Type of related party transaction	Balance Loan Available for FY 25-26	Maximum Value per transactions for Whole FY (Budgeted)	Total Transaction during the reporting period FY 25.26 H1	Maximum Value per transactions during reporting period FY 25.26-H1	Variance	Variance (Per trans)	Extent & Manner of disclosure	Review	Repetitiveness	Justification	Nature & duration
1	Updater Services limited	Global flight Handling Services Pvt ltd	07/11/2023	350,000,000	321,004,066	Subsidiary	Loan	28,995,934	127,000,000	127,990,310	127,000,000	222,009,690	-	Best price Calculation & Agreement	yes	yes	best option	usage charges/11 months
2	Updater Services limited	Wynwy Technologies Private Limited	13/09/2022	200,000,000	82,471,220	Subsidiary	Loan	117,528,780	10,000,000	16,493,130	6,290,054	183,506,870	3,709,946	Best price Calculation & Agreement	yes	yes	best option	usage charges/11 months

ff

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Name of the Related party	Type	Type of related party transaction	Maximum Aggregate Value approved by the Audit Committee (FY 25-26)	Maximum Value per transactions for Whole FY (Budgeted) (FY 25-26)	Total Transaction during the reporting period FY 25.26 Apr'25 To Mar'26	Maximum Value per transactions during reporting period FY 25.26 Apr'25 To Mar'26	Extent & Manner of disclosure	Rationale
1	Updater Services limited	UPDATER SERVICES (UDS) FOUNDATION	Subsidiary	CSR Activity	10,000,000	10,000,000	9,490,000	9,490,000	CSR Activity	CSR Activity
2	Updater Services limited	Global flight Handling Services Pvt ltd	Subsidiary	Reimbursement of Expenses(Rev)	20,000,000	20,000,000	17,725,000	17,725,000	Reimbursement of Expenses	Any specific event, branding, activity related expenses
3	Global flight Handling Services Private limited	GLOBAL FLIGHT HANDLING SERVICES (SURAT) PRIVATE LIMITED	Stepdown Subsidiary	loan	40,000,000	15,000,000	48,995,967	10,000,000	Arms Length pricing and Agreement	Loan received from Global flight handling services (P) ltd.,

ff