



Redefining Business
Service

09TH November 2023

To

To: BSE Limited (BSE) Corporate Relationship Department Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai- 400001 BSE Scrip Code: 543996	To: National Stock Exchange of India Limited (NSE) Listing Department Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai — 400051 NSE Code: UDS
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Dear Sir,

SUB: Resignation of statutory auditor in our material subsidiary M/s. Matrix Business Services India Private Limited

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

We are submitting herewith the resignation of statutory auditor in our material subsidiary M/s. Matrix Business Services India Private Limited.

This is for your information and records.

Thanking you,

For Updater Services Limited

RAVISHANKAR B Digitally signed by
RAVISHANKAR B
Date: 2023.11.09 19:03:10
+05'30'

B. Ravishankar
Company Secretary and Compliance Officer
Encl: a/a.

Updater Services Limited (earlier Updater Services Pvt Ltd)
No.2/302/A, UDS Salai Off. Old Mahabalipuram Road Thoraipakkam, Chennai - 600 097
+91 44 2446 3234 | 0333 | sales@uds.in | facility@uds.in | www.uds.in |
CIN U74140TN2003PLC051955

Our Values: happy people | clear purpose | better everyday | do good | balance all

Date: November 09, 2023

To
The Board of Directors
Matrix Business Services India Private Limited
Sree Mahamadhi Towers,
No 17, Arulambal Street,
T.Nagar, Chennai – 600 017
Tamil Nadu.

Dear Madam,

**Re: Resignation as Statutory Auditors of Matrix Business Services India Private Limited
("the Company")**

We had been appointed as Statutory Auditors of the Company to hold office from the conclusion of the Annual General Meeting of FY 2019-20 till the conclusion of the Annual General meeting of the company for FY 2024-25, i.e. for a period of 5 years commencing from financial year April 01, 2020 to financial year ending March 31, 2025.

We refer to our discussions and the correspondence dated November 03, 2023 from Mrs. Jayasree S, Director, wherein you have informed that due to change in Group auditors, the Management of the Company and the group are looking to align the auditors of the Company (a material subsidiary of the Group) with the auditors of the Group in order to improve coordination and bring synergy in the audit for the year ending March 31, 2024.

We have duly considered your request and are tendering our resignation as statutory auditors of the Company with effect from the conclusion of the ensuing Extra Ordinary General Meeting of the Company scheduled on November 14, 2023.

We thank the Board of Directors and the Management of the Company for the co-operation extended to us during our term as statutory auditors of the Company.

Kindly acknowledge receipt of this letter.

Thanking you,

Yours faithfully,
For Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm Registration No. 117366W/W-100018)

C Manish Muralidhar
Partner
(Membership No.213649)



Annexure A

Format of information to be obtained from the statutory auditor upon resignation

1	Name of the listed entity /material subsidiary	Matrix Business Services India Private Limited
2	Details of the statutory auditor:	
a	Name	Deloitte Haskins & Sells LLP
b	Address	No.52 ASV 'N' Ramana Towers, 8 th Floor, Venkatanarayana Road, T-Nagar, Chennai, 600017, India
c	Phone number	+91 9849150022
d	Email	mumuralidhar@deloitte.com
3	Details of association with the listed entity /material subsidiary:	See below
a	Date on which the statutory auditor was appointed	October 28, 2020
b	Date on which the term of the statutory auditor was scheduled to expire	Conclusion of the Annual General Meeting for the FY 2025
c	Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	Audit of the financial statements for the year ended March 31, 2023, vide audit report dated June 16, 2023 and limited review of the unaudited financial results for the quarter ended June 30, 2023 and September 30, 2023 vide our reports to management based on group instructions dated October 18, 2023 and November 03, 2023. Refer Appendix I for the Independent Auditor's Report on the financial statements of the Company for the year ended March 31, 2023 and Appendix II for the limited review report on the unaudited financial results for the quarter ended June 30, 2023 and Appendix III for the limited review report on the unaudited financial results for the quarter ended September 30, 2023.
4	Detailed reasons for resignation	Refer our resignation letter dated November 09, 2023.
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of	None



**Deloitte
Haskins & Sells LLP**

	communication made to the Audit Committee/Board of Directors)	
6	In case the information requested by the auditor was not provided, then following shall be disclosed:	None for 6(a) to 6(b).
a	Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management	
b	Whether the lack of information would have significant impact on the financial statements/results	
c	Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
d	Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued	
7	Any other facts relevant to the resignation:	None

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for the resignation of my firm.

For Deloitte Haskins & Sells LLP
Chartered Accountants

Manish

C Manish Muralidhar
Partner
Membership No: 213649



Date: November 09, 2023
Place: Hyderabad

Enclosures:

- Appendix I: Independent Auditor's Report on the audited financial statements for the year ended March 31, 2023.
- Appendix II: Limited review report on unaudited financial results for the period ended June 30, 2023.
- Appendix III: Limited review report on unaudited financial results for the period ended September 30, 2023.