

15th November 2023

To

To:

BSE Limited (BSE)

Corporate Relationship Department Phiroze Jeejeebhoy Towers,

25th Floor, Dalal Street, Mumbai- 400001

BSE Scrip Code: 543996

To:

National Stock Exchange of India Limited (NSE)

Listing Department

Exchange Plaza, 5th Floor, Plot No. C/1,

G Block, Bandra Kurla Complex, Bandra (East),

Mumbai — 400051

NSE Code: UDS

Sub: Disclosures under Regulation 29 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI Takeover Regulations")

Dear Sirs,

Pursuant to Regulation 29 of the SEBI Takeover Regulations, please find enclosed the disclosure from Mr. Raghunandana Tangirala in the prescribed format.

The above is for your information and appropriate dissemination.

Yours Faithfully,

For Updater Services Limited

B.Ravishankar

Company Secretary and Compliance Officer

To

To:	То:	То:
Updater Services Limited (earlier	BSE Limited (BSE)	National Stock Exchange of India
Updater Services Pvt Ltd)	Corporate Relationship Department	Limited (NSE)
No.2/302/A, UDS Salai Off. Old	Phiroze Jeejeebhoy Towers,	Listing Department
Mahabalipuram Road	25th Floor, Dalal Street,	Exchange Plaza, 5th Floor, Plot No.
Thoraipakkam, Chennai - 600 097	Mumbai- 400001	C/1,
	BSE Scrip Code: 543996	G Block, Bandra Kurla Complex,
		Bandra (East),
		Mumbai — 400051
		NSE Code: UDS

Sub: Filing of report under Regulation 29(1) read with Regulation 29(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI Takeover Regulations")

Dear Sirs,

In compliance with Regulation 29(1) read with Regulation 29(3) of the SEBI Takeover Regulations, I hereby notify that myself, Mr. Raghunandana Tangirala, promoter of Updater Services Limited, has acquired 46,000 shares from the open market on 12.11.2023. Pursuant to this acquisition my shareholding in the Company will increase to 1,56,81,104 shares (23.51% of the total share capital).

The requisite report in the prescribed format is enclosed herewith.

The above is for your information.

Raghunandana Tangirala



Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	UPDATER SERVICES LIMITED			
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	RAGHUNANDANA TANGIRALA			
Whether the acquirer belongs to Promoter/Promoter group	PROMOTER			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE & BSE			
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)	
Before the acquisition under consideration, holding of :				
a) Shares carrying voting rightsb) Shares in the nature of encumbrance (pledge/ lien/non-	1,56,35,104	23.44%	23.44%	
disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying	Nil	Nil	Nil	
voting rights in the T C (specify holding in each category)	Nil	Nil	Nil	
e) Total (a+b+c+d)	1,56,35,104	23.44%	23.44%	



	Details of acquisition/sale				
a)	Shares carrying voting rights acquired/sold	46000	0.07%	0.07%	
b) c)	VRs acquired /sold otherwise than by shares Warrants/convertible securities/any other instrument	Nil	Nil	Nil	
C)	that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each	Nil	Nil	Nil	
4)	category) acquired/sold	Nil	Nil	Nil	
e)	 d) Shares encumbered / invoked/released by the acquirer e) Total (a+b+c+/-d) 		0.07%	0.07%	
Aft	er the acquisition/sale, holding of:				
a)	Shares carrying voting rights	1,56,81,104	23.51%	23.51%	
b)	Shares encumbered with the acquirer VRs otherwise than by shares	Nil	Nil	Nil	
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying	Nil	Nil	Nil	
	voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil	
e)	Total (a+b+c+d)	1,56,81,104	23.51%	23.51%	
	of acquisition / sale (e.g. open market / off-market / public rights issue / preferential allotment / inter-se transfer etc).	Open market			
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable		12.11.2023			
	share capital / total voting capital of the TC before the quisition / sale	66,70,26,880			
	share capital/ total voting capital of the TC after the quisition / sale				
Total diluted share/voting capital of the TC after the said acquisition 66,70,26,880					



- (*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

Place: Chennai

Date:15.11.2023
