



Redefining Business
Service

November 29, 2023

To

BSE Limited (BSE) Corporate Relationship Department Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai- 400001 BSE Scrip Code: 543996	National Stock Exchange of India Limited (NSE) Listing Department Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai — 400051 NSE Code: UDS
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Sub: Disclosure of Voting Result of the 20TH Annual General Meeting of Updater Services Limited held on 29th November, 2023, as per the requirement of Regulation 44 (3) of Listing Regulations.

We wish to inform you that the 20th Annual General Meeting (AGM) of the Company was held on 29th November, 2023 at 12:00 Noon through Video Conferencing

Pursuant to Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as per Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, all the shareholders of the Company were given an opportunity to exercise their right to vote on all the resolutions set out in the Notice of the AGM through electronic voting (e-voting) during the period from Saturday, 25th November, 2023 at 9.00 a.m. (IST) to Tuesday, 28th November, 2023 at 5.00 p.m. (IST) (both days inclusive).

The Company offered the following voting facilities for all the Four (4) Resolutions proposed in the 20th Annual General Meeting held on 29th November, 2023.

- a) remote e-Voting in terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rule 2014; And
- b) through electronic voting system (e-voting) during the 20th Annual General Meeting (AGM) of the members of the Company, held on Wednesday, 29th November, 2023 at 12:00 Noon by way of Video Conferencing ("VC").

All the resolutions contained in the Notice of the AGM were approved by requisite majority of shareholders and accordingly all the resolutions were declared to be passed on 29th November, 2023 which is the date of the Annual General Meeting.

Updater Services Limited (earlier Updater Services Pvt Ltd)
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CIN U74140TN2003PLC051955

Our Values: happy people I clear purpose I better everyday I do good I balance all



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In accordance with Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 4th November, 2015, we enclose the consolidated voting results in the prescribed format (Annexure-I) along with the consolidated scrutinizer's report for remote e-voting and e-voting at the AGM. The voting details are also being uploaded on the Company's website.

This is for your information and records.

Thanking You,

Yours faithfully,

For UPDATER SERVICES LIMITED

B. Ravishankar
Company Secretary and Compliance Officer

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Annexure 1

UPDATER SERVICES LIMITED

Disclosure of voting results under 44(3) of the SEBI Listing Regulations

Date of the AGM/EGM	29-11-23
Total number of shareholders on record date	32321
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	3
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	8
Public:	25

Resolution Required : (Ordinary)			1 - Adoption of Accounts, etc.					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	39092871	39092871	100.0000	39092871	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		39092871	100.0000	39092871	0	100.0000	0.0000
Public Institutions	E-Voting	15621965	6385357	40.8742	6385357	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		6385357	40.8742	6385357	0	100.0000	0.0000
Public Non Institutions	E-Voting	11987852	6140952	51.2265	6140790	162	99.9974	0.0026
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		6140952	51.2265	6140790	162	99.9974	0.0026
Total		66702688	51619180	77.3870	51619018	162	99.9997	0.0003

Updater Services Limited

Resolution Required : (Ordinary)		2 - Re-appointment of retiring Director Mr. P.C. Balasubramanian, Wholetime Director (DIN: 00584548)						
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	39092871	39092871	100.0000	39092871	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		39092871	100.0000	39092871	0	100.0000	0.0000
Public Institutions	E-Voting	15621965	6385357	40.8742	6385357	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		6385357	40.8742	6385357	0	100.0000	0.0000
Public Non Institutions	E-Voting	11987852	6140952	51.2265	6140700	252	99.9959	0.0041
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		6140952	51.2265	6140700	252	99.9959	0.0041
Total		66702688	51619180	77.3870	51618928	252	99.9995	0.0005

Updater Services Limited

Resolution Required : (Ordinary)			3 - To appoint M/s BSR & Co, Chartered Accountants (Firm Registration Number - 101248W/W-100022) as Statutory Auditors of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	39092871	39092871	100.0000	39092871	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		39092871	100.0000	39092871	0	100.0000	0.0000
Public Institutions	E-Voting	15621965	6385357	40.8742	6385357	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		6385357	40.8742	6385357	0	100.0000	0.0000
Public Non Institutions	E-Voting	11987852	6140952	51.2265	6140640	312	99.9949	0.0051
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		6140952	51.2265	6140640	312	99.9949	0.0051
Total		66702688	51619180	77.3870	51618868	312	99.9994	0.0006
Updater Services Limited								

Resolution Required : (Special)			4 - Payment of Commission to Non-Whole-time Directors					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	39092871	39092871	100.0000	39092871	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		39092871	100.0000	39092871	0	100.0000	0.0000
Public Institutions	E-Voting	15621965	6385357	40.8742	5718657	666700	89.5589	10.4411
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		6385357	40.8742	5718657	666700	89.5589	10.4411
Public Non Institutions	E-Voting	11987852	6140952	51.2265	6139630	1322	99.9785	0.0215
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		6140952	51.2265	6139630	1322	99.9785	0.0215
Total		66702688	51619180	77.3870	50951158	668022	98.7059	1.2941



CONSOLIDATED REPORT OF THE SCRUTINIZER

**(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(xii) of the
Companies (Management and Administration) Rules, 2014)**

To,

**The Chairman and Managing Director,
Updater Services Limited,
42, Gandhi Madapam Road,
Kotturpuram, Chennai 600085,
Tamil Nadu, India.**

Dear Sir,

SUBJECT- CONSOLIDATED REPORT OF THE SCRUTINIZER ON THE E-VOTING RESULTS OF THE TWENTEETH ANNUAL GENERAL MEETING (AGM) OF M/S. UPDATER SERVICES LIMITED (CIN: U74140TN2003PLC051955) HELD ON WEDNESDAY, 29th NOVEMBER, 2023 AT 12.00 A.M. THROUGH VIDEO CONFERENCING/OTHER AUDIO-VISUAL MEANS (“VC”/OAVM”)

The Ministry of Corporate Affairs (“MCA”) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 05, 2020, Circular No. 02/2021 dated January 13,2021, Circular No. 19/2021 dated December 8, 2021, Circular No. 21 dated December 14, 2021, Circular No. 02/2022 dated May 05, 2022, Circular No. 10/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 and Circulars issued by the Securities and Exchange Board of India (SEBI) vide its Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 and SEBI/HO/CFD/POD-2/P/CIR/2023/4 dated January 5, 2023 has permitted the companies to hold the Annual General Meeting through video conferencing (“VC”) or other audio-visual means (“OAVM”), without the physical presence of the Members at a common venue.



**SPNP & ASSOCIATES
Practising Company Secretaries**

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Hence, in compliance with the above Circulars, the 20th AGM of the Company is being conducted through VC or OAVM facility. The deemed venue for the 20th shall be the Corporate Office of the Company. In compliance with the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and MCA circulars, the AGM of the Company was held through VC/OAVM and the facility to appoint proxy(ies) to attend and cast vote for the members was not made available at this AGM.

Members were given the option of voting via remote e-voting and e-voting at the meeting as detailed in the Notice of the AGM and the Members who attended the meeting through VC/OAVM were counted for the purpose of reckoning the quorum under Section 103 of the Act.

I, Nithya Pasupathy, (Membership No-FCS 10601 and Certificate of Practice No-22562) Partner, SPNP & Associates, Practising Company Secretaries, was appointed as Scrutinizer by the Board of Directors of **M/s. UPDATER SERVICES LIMITED** ("the Company") for the purpose of scrutinizing the voting by electronic means i.e. remote e-voting and e-voting at the Company's AGM held on 29th November 2023 through video conferencing/Other Audio Visual means ("VC"/OAVM") mentioned above pursuant to Section 108 of the Companies Act, 2013 (the Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended ('Rules') and the Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, in respect of resolutions contained in the Notice of the Annual General Meeting dated 19th October 2023.

The management of the Company is responsible to ensure compliance with the requirements of the Act and Rules relating to voting through electronic means i.e., by remote e-voting and e-voting at the AGM for the resolutions contained in the Notice of the AGM. My responsibility as a scrutinizer is restricted to ensure that the voting process through remote e-voting and e-voting at the AGM is conducted in a fair and transparent

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manner and to make a Consolidated Scrutinizer Report of the votes cast 'For' or 'Against' the resolutions contained in the Notice.

Report on scrutiny:

1. The Company has entered into an arrangement with M/s. National Securities Depository Limited (NSDL), the Agency authorized under the Rules and engaged by the Company to provide e-voting facilities for voting through electronic means to all the members who were eligible to take part in the remote e-voting and e-voting at the AGM.
2. The cut-off date for the purposes of identifying the shareholders who will be entitled to vote on the resolution placed for approval of the shareholders was 22nd November 2023.
3. As prescribed in the Rules, the remote e-voting facility was kept open from Saturday, 25th November 2023 (9:00 Hours IST) till Tuesday, 28th November 2023 (17:00 Hours IST) preceding the date of the AGM.
4. As on the cut-off date i.e., 22nd November 2023 there were 32321 Shareholders.
5. At the end of the remote e-voting period i.e., 28th November 2023 at 17:00 Hours IST, the voting portal of NSDL was blocked forthwith.
6. After the conclusion of the AGM on Wednesday, 29th November, 2023 at 12.55 P.M the votes cast through remote e-voting and e-voting at the AGM were unblocked by me in the presence of Ms. Sandhya Kumar and Ms. Swarnalakshmi who were not the employees of the Company.
7. 33 Shareholders attended the AGM through VC/OAVM and were counted for the purpose of reckoning the quorum under Section 103 of the Act.

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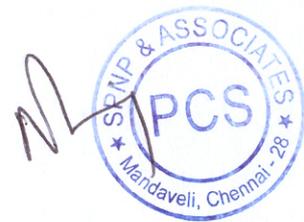
8. The voting records of votes cast at the AGM and remote e-voting were reconciled with the records maintained/information provided as on the cut-off date, by M/s. Link Intime India Private Limited, the Registrar and Transfer Agents (RTA) of the Company along with the authorizations lodged with the RTA/Company. The voters were also scrutinized for the purpose of eliminating duplicate voting (i.e.,) on remote e-voting as well as e-voting at the AGM held through VC/OAVM.
9. The total votes cast in favour or against all the resolutions proposed in the Notice of the AGM are as under:

**CONSOLIDATED REPORT ON RESULT OF VOTING THROUGH ELECTRONIC MEANS
i.e., REMOTE E- VOTING AND E- VOTING AT THE AGM IS AS UNDER:**

ORDINARY BUSINESS:

ITEM NO. 1: AS AN ORDINARY RESOLUTION

- a) TO CONSIDER AND ADOPT THE AUDITED STANDALONE FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2023 TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON:
- b) TO CONSIDER AND ADOPT THE AUDITED CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2023 TOGETHER WITH THE REPORTS OF AUDITORS THEREON



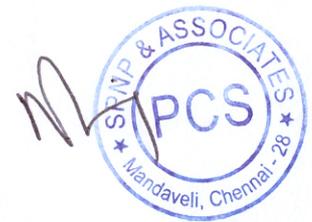


Voting	Voted in favour of the resolution		Voted against the resolution		Votes invalid	
	Through E-voting at AGM	Through remote e-voting	Through E-voting at AGM	Through remote e-voting	Through E-voting at AGM	Through remote e-voting
The number of Members voted	4	104	1	5	-	-
Number of Votes Cast by Members	2969948	48649070	1	161	-	-
% of the total number of valid votes cast	99.99%	99.99%	0.01%	0.01%	-	-
TOTAL	51619018		162		NIL	

CONSOLIDATED RESULT ON VOTING OF ITEM NO: 1

PERCENTAGE OF VOTES IN FAVOUR – 99.99%

PERCENTAGE OF VOTES AGAINST – 0.01%



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ITEM NO.2: AS AN ORDINARY RESOLUTION

TO RE-APPOINTMENT MR. P.C. BALASUBRAMANIAN, WHOLETIME DIRECTOR (DIN: 00584548), WHO RETIRES BY ROTATION.

Voting	Voted in favour of the resolution		Voted against the resolution		Votes invalid	
	Through E-voting at AGM	Through remote e-voting	Through E-voting at AGM	Through remote e-voting	Through E-voting at AGM	Through remote e-voting
Number of Members voted	4	103	1	6	-	-
Number of Votes Cast by Members	2969948	48648980	1	251	-	-
% of total number of valid votes cast	99.99%	99.99%	0.01%	0.01%	-	-
TOTAL	51618928		252		NIL	

CONSOLIDATED RESULT ON VOTING OF ITEM NO: 2

PERCENTAGE OF VOTES IN FAVOUR – 99.99%

PERCENTAGE OF VOTES AGAINST –0.01%



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ITEM NO.3: AS AN ORDINARY RESOLUTION

TO APPOINT M/S BSR & CO, CHARTERED ACCOUNTANTS (FIRM REGISTRATION NUMBER - 101248W/W-100022) AS STATUTORY AUDITORS OF THE COMPANY:

Voting	Voted in favour of the resolution		Voted against the resolution		Votes invalid	
	Through E-voting at AGM	Through remote e-voting	Through E-voting at AGM	Through remote e-voting	Through E-voting at AGM	Through remote e-voting
Number of Members voted	4	102	1	7	-	-
Number of Votes Cast by Members	2969948	48648920	1	311	-	-
% of total number of valid votes cast	99.99%	99.99%	0.01%	0.01%	-	-
TOTAL	51618868		312		NIL	

CONSOLIDATED RESULT ON VOTING OF ITEM NO: 3

PERCENTAGE OF VOTES IN FAVOUR – 99.99%

PERCENTAGE OF VOTES AGAINST – 0.01%



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ITEM NO. 4: AS A SPECIAL RESOLUTION

PAYMENT OF COMMISSION TO NON-WHOLETIME DIRECTORS:

Voting	Voted in favour of the resolution		Voted against the resolution		Votes invalid	
	Through E-voting at AGM	Through remote e-voting	Through E-voting at AGM	Through remote e-voting	Through E-voting at AGM	Through remote e-voting
Number of Members voted	4	93	1	16	-	-
Number of Votes Cast by Members	2969948	47981210	1	668021	-	-
% of total number of valid votes cast	99.99%	98.62%	0.01%	1.38%	-	-
TOTAL	50951158		668022		NIL	

CONSOLIDATED RESULT ON VOTING OF ITEM NO: 4

PERCENTAGE OF VOTES IN FAVOUR –98.70%

PERCENTAGE OF VOTES AGAINST – 1.30%



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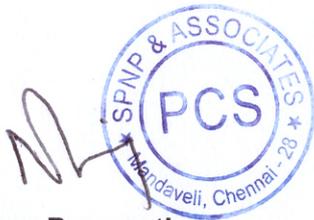
10. It is to be noted that:

- a. The shareholders/members who abstained from voting on specific resolutions under remote e-voting were not considered for reckoning valid votes.
- b. There were no invalid votes cast.
- c. The shareholders/members who have voted by way of remote e-voting and voted through e-voting at the AGM, then votes cast by him/ her by way of remote e-voting were only considered.

11. Based on the voting reported in the above table, all resolutions are passed with requisite majority, I request the Chairman of the AGM to announce the results accordingly.

12. The electronic data and all other relevant records relating to the e-voting is under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

Thanking You,



Nithya Pasupathy
Practising Company Secretary
Membership No: 10601
Certificate of practice No: 22562
Peer Review No: 1913/2022
UDIN: F010601E002712476

Date: 29.11.2023
Place: Chennai

Raghunandana Tangirala
Chairman & Managing Director

Date: 29.11.2023
Place: Chennai