

Notice

Notice is hereby given that the 20th Annual General Meeting (AGM) of the Company will be held on Wednesday, November 29, 2023, at 12.00 noon AM through Video Conferencing (VC)/Other Audio Visual means, to transact the following business.

ORDINARY BUSINESS

1 To receive, consider and adopt:

- the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023, together with the Reports of the Board of Directors and the Auditors thereon; and
- the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023 together with the Report of Auditors thereon.

2 Re-appointment of retiring Director

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

“RESOLVED THAT Mr P.C. Balasubramanian, Wholetime Director (DIN: 00584548), who retires by rotation, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation”.

3 To appoint M/s BSR & Co, Chartered Accountants (Firm Registration Number - 101248W/W-100022) as Statutory Auditors of the Company

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 139, 141, 142, and other applicable provisions of the Companies Act, 2013 and the rules made thereunder, pursuant to the recommendations of the Audit Committee, and approval of the Board, M/s BSR & Co, Chartered Accountants (Firm Registration Number - 101248W/W-100022) be appointed as the Statutory Auditors of the Company for a period of 5 years from the conclusion of this meeting until the conclusion of the 25th Annual General Meeting of the Company and fees payable for statutory audit is ₹ 62,50,000/- (Rupees Sixty Two Lakhs Fifty Thousand) excluding applicable service tax and reimbursement of travelling and out of pocket expenses.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to fix their remuneration on the recommendations of the Audit Committee each year”.

SPECIAL BUSINESS

4 Payment of Commission to Non-Wholetime Directors

To consider and, if thought fit, to pass the following resolution as an Special Resolution:

RESOLVED THAT pursuant to Sections 149 (9), 197, 198 and other applicable provisions of the Companies Act, 2013 (“the Act”), the underlying rules (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), framework for remuneration to non-executive directors and subject to such regulatory approvals as may be required and subject to availability of net profits at the end of financial year and subject to the total remuneration payable to Directors who are neither Managing Directors nor Wholetime Directors not exceeding in the aggregate 1% (one percent) of the net profits of the Company computed in the manner stipulated in Section 198 of the Act, consent of the Members be and is hereby accorded to pay following compensation in the form of profit related commission (exclusive of applicable taxes) to the non-executive director of the Company as per details given below, for the financial year ending on 31 March 2024:

Sl No	Name of the Director	Period	Commission to be paid
1.	Sunil Rewach and Chandiramani, Non-Executive Independent Director	1 April 2023 to 31 March 2024	1% (one percent) of the net profits of the Company computed in the manner stipulated in Section 198 of the Act

RESOLVED FURTHER THAT the above payment of commission is in addition to sitting fees and reimbursement of expenses for attending the meetings of the Board of Directors and/or other meetings being paid to the Non-Executive Directors.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things including deciding on the manner of payment of commission and settle all questions or difficulties that may arise with regard to the aforesaid resolution as it may deem fit and to execute any agreements, documents, instructions, etc. as may be necessary or desirable in connection with or incidental to give effect to the aforesaid resolution.

Explanatory Statement, pursuant to Section 102 of the Companies Act, 2013 (“the Act”), relating to the Special Business to be transacted at this Annual General Meeting (‘AGM’) is annexed.

(By Order of the Board)
For Updater Services Limited

B Ravishankar

Company Secretary and
Compliance Officer

Chennai
19 October 2023

NOTES:**1 AGM through Video Conference (VC)**

Pursuant to the General Circular Nos. 20/2020, 14/2020, 17/2020, 02/2021, 21/2021, 02/2022, 03/2022, 10/2022, 11/2022, 09/2023, issued by the Ministry of Corporate Affairs (MCA) and Circular numbers SEBI/HO/CFD/CMD1/CIR/P/2020/79 and SEBI/HO/CFD/CMD2/CIR/P/2022/62 issued by the Securities and Exchange Board of India (SEBI) (hereinafter collectively referred to as "the Circulars"), Companies are allowed to hold AGM through Video Conferencing (VC)/Other Audio Visual Means (OAVM), without the physical presence of members at a common venue. The corporate office of the Company shall be deemed to be the venue for the AGM.

2 Proxy

Since the AGM is being held in accordance with the MCA Circulars through VC, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of Proxies by the Members will not be available for the AGM and hence, the Proxy Form and Attendance Slip are not annexed to this Notice.

However, Body Corporates who are Members of the Company, are entitled to appoint authorised representatives to attend the AGM through VC and participate thereat and cast their votes through e-Voting, provided certified copy of the Board Resolution authorising their representative to attend this AGM, pursuant to Section 113 of the Act, is sent through e-mail at compliance.officer@uds.in or by post to the Corporate Office of the Company at 42 Gandhi Mandapam Road, Kotturpuram, Chennai – 600 085

3 Quorum

Participation of Members through VC will be reckoned for the purpose of quorum for the AGM, as per section 103 of the Companies Act, 2013 ("the Act").

4 Register of Directors

The Register of Directors and Key Managerial Personnel and their shareholding, as maintained under Section 170 of the Act and the Register of Contracts or Arrangements in which the Directors are interested, as maintained under Section 189 of the Act, will be available electronically for inspection by the Members during the AGM without payment of any fee by the Members from the date of circulation of this Notice up to the date

of AGM, ie 29 November 2023. Members, seeking to inspect such documents, can send an e-mail to compliance.officer@uds.in.

5 Particulars of Directors

Particulars of Director seeking appointment/re-appointment, pursuant to Clause 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are given in Appendix - A.

6

In compliance with the MCA and SEBI Circulars, Notice of the AGM along with the Annual Report for 2022-23 is sent only through electronic mode, to those Members whose e-mail addresses are registered with their Depository Participants or with the RTA.

Members may note that the Notice and Annual Report for 2022-23 will also be available on the Company's website www.uds.in, websites of the Stock Exchanges viz., BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on the website of NSDL, <https://www.evoting.nsdl.com>.

Instructions to Members for attending the AGM through Video Conference is given in Appendix - B.

7 Voting facilities**(a) Remote e-Voting**

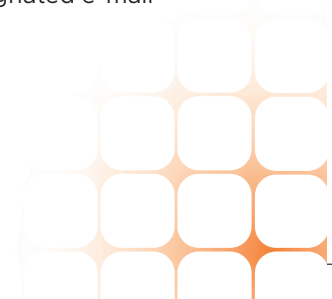
Pursuant to Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management & Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligation & Disclosure Requirements) Regulations 2015, as amended from time to time, the Company provides facility for its Members to exercise their voting right by electronic means.

Process and manner of e-Voting, containing detailed instructions, is given in Appendix - B

(b) Voting at Annual General Meeting (E-Voting during the AGM)

Members present in the AGM through VC and who have not cast their vote on the Resolutions through Remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through the e-Voting system during the AGM. The Procedure for e-Voting on the day of AGM is same as the instructions given for Remote E-Voting in Appendix - B

Members who need assistance before or during the AGM in the use of technology, can send a request to evoting@nsdl.com or call at 022 - 4886 7000 or 022 - 2499 7000 or Contact Ms. Prajakta Pawle, NSDL at the designated e-mail ID: evoting@nsdl.co.in.



8 Permanent Account Number

SEBI has mandated the submission of the Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participant(s).

9 Route Map

Since the AGM will be held through VC, the Route Map is not annexed in this Notice.

10 Nomination Facility

As per the provisions of Section 72 of the Act, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. The form can be downloaded from the Company's website

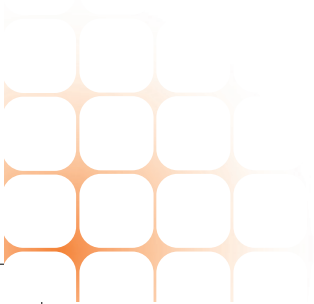
www.uds.in. Members are requested to submit these details to their DP.

- 11 The Scrutiniser will submit his report to the Chairman of the Company ("the Chairman") or to any other person authorised by the Chairman after the completion of the scrutiny of the e-Voting (vote cast during the AGM and vote cast through Remote e-Voting), not later than 48 hours from the conclusion of the AGM. The result declared along with the Scrutiniser's Report shall be communicated to the Stock Exchanges, NSDL and RTA and will also be displayed on the Company's website, www.uds.in.

(By Order of the Board)
For Updater Services Limited

B Ravishankar
Company Secretary and
Compliance Officer

Chennai
19 October 2023



EXPLANATORY STATEMENT

(Pursuant to Section 102(1) of the Companies Act, 2013 and Regulation 17(1A) of the Listing Regulations and forming part of the notice)

Item No 2

Appointment of P.C. Balasubramanian, Wholetime Director (DIN: 00584548), liable to retire by rotation

The Board on the recommendation of the Nomination & Remuneration Committee at its meeting held on 13 September 2022, approved the appointment of Mr P C Balasubramanian (DIN: 00584548) as Additional Director designated as Executive Director (Wholetime Director) up to the Nineteenth Annual General Meeting. Further, the Board on the recommendation of the Nomination & Remuneration Committee at its meeting held on the 16.12.2022, approved the appointment of Mr P C Balasubramanian as Executive Director (Wholetime Director) for a period of 4 (Four) years from the date of approval of the shareholders in the Annual General Meeting held on 31.12.2022. The Company has received from Mr P C Balasubramanian consent in writing to act as Director in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment & Qualification of Directors) Rules, 2014; (ii) intimation in Form DIR-8 pursuant to Rule 14 of the Companies (Appointment & Qualification of Directors) Rules, 2014 to the effect that he is not disqualified in accordance with sub-section (2) of Section 164 of the Act.

In terms of Section 160 of the Companies Act, 2013, the Company has received notice in writing from a member, proposing the candidature of Mr P C Balasubramanian for appointment. Both the Nomination and Remuneration Committee and the Board were of the opinion, after evaluation of his qualifications, experience and other attributes, that his continuance on the Board would be of immense benefit to the Company and it is desirable to appoint him as a Director to strengthen the management of the Company.

The brief resume of Mr P C Balasubramanian is available in the Annexure to the Notice.

Mr P C Balasubramanian holds 54,920 shares in the Company in his individual capacity.

A copy of the Resolution of the Board of Directors and other relevant documents in this regard are available for inspection by the Members at the Registered Office of the Company without any fee, during business hours up to the date of ensuing AGM.

The Board of Directors of the Company, therefore, recommends passing of the resolution as set out in Item No 2 of the Notice above by way of Ordinary resolution. Except Mr P C Balasubramanian, none of the Directors and Key Managerial Personnel of the Company and their relatives, is in any way, concerned or interested in the said resolution, except to the extent of their shareholding in the Company.

It is declared with reference to the proviso to Section 102(2) of the Companies Act, 2013 that the proposed Resolution does not have any bearing with the business of any other company.

The Board recommends the Ordinary Resolution set out in Agenda 2 of the Notice for approval of the Shareholders.

Item No 3

Appointment of M/s BSR & Co, Chartered Accountants (Firm Registration Number - 101248W/W-100022) as Statutory Auditors of the Company

Though this item is an ordinary business, the explanatory statement is provided as required under Regulation 36(5) of SEBI (LODR), 2015 as amended.

S R Batliboi, Chartered Accountants are the Statutory Auditors of the Company for FY 2022-23. Their 2nd five year tenure expires with the conclusion of the 20th Annual General Meeting.

The Board of Directors in their meeting held on 24 August 2023, after consideration of the recommendations of the Audit Committee, had approved appointment of M/s BSR & Co, as Statutory Auditors of the Company for a period of 5 years from the conclusion of 20th Annual General Meeting until the conclusion of the 25th Annual General Meeting of the Company and recommended the same to the shareholders of the Company for their consideration and approval.

Proposed fee payable for statutory audit is ₹62,50,000/- (Rupees Sixty Two Lakhs Fifty Thousand) excluding applicable service tax and reimbursement of travelling and out of pocket expenses incurred by them for the purpose of audit and this is not materially different from the previous auditor. This excludes fees payable for other audits & certifications, as and when required.

BSR & Co, Chartered Accountants is reputed firm with extensive experience in handling audits over 25 years. The Company has received the written consent and required certificates of the proposed auditors to the appointment. The Board recommends the item for the approval of the shareholders.



None of the directors of key managerial personnel of the Company or their relatives are concerned or interested financially or otherwise, in this item of business.

Item No 4

Payment of Remuneration to Non-Whole-time Director.

Non Whole-time Directors play a pivotal role in strengthening corporate democracy and governance process. They are called upon to devote considerable time and efforts for due discharge of their role and obligation. It is but fair and equitable that they receive due compensation for this by way of permissible commission within the ceiling prescribed under the Act.

Mr Sunil Chandiramani is professional with outstanding track record and well versed in the management and administration of business with a good reputation. He is on the Board of several Companies including as Chairman.

Since his appointment in 2017, he has been playing a pivotal role in providing strategic advice with unequivocal commitment to strengthening the company's growth.

Mr Sunil Chandiramani is also the Chairperson of the Audit Committee & Risk Management Committee and as a member of other Committees of the Board, he attends and brings value to the Committees and Board Meetings of the Company.

Considering the valuable time and advice provided by the Non-Executive Independent Director on the strategic and critical issues in the course of the Board meetings and various Committee meetings of the

Company and also the valuable suggestions and guidance given by him to the management of the Company from time to time with his rich professional and management and other experience, the Board of Directors at their meeting held on 19th October, 2023 and as per the terms of his appointment dated 13.09.2022, based on the recommendation of the Nomination and Remuneration Committee, had recommended to pay Mr Sunil Chandiramani, a commission of 1% of the Net Profits of the Company as computed in the manner laid down in Section 198 of the Act .

It is accordingly proposed to obtain approval of Shareholders by way of Special Resolution for the payment of commission to Mr Sunil Chandiramani for the Financial Year 2023-24.

Copies of relevant Resolutions of the Board and other relevant documents are available for inspection of the Members during business hours on any working day prior to the date of the meeting.

No Director, Key Managerial Personnel or relative of them is concerned or interested, financially or otherwise, in this business except for Mr Sunil Chandiramani.

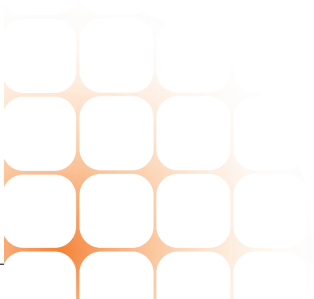
The Board recommends the Special Resolution set out in Agenda 4 of the Notice for approval of the Shareholders.

(By Order of the Board)
For Updater Services Limited

B Ravishankar

Company Secretary and
Compliance Officer

Place: Chennai
Date: 19 October 2023



Appendix-A

Appointment/Re-appointment of a Director:

Disclosure required under Clause 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of a Director seeking appointment/re-appointment at the 20th Annual General Meeting:

Item No 2 As per SS-2

Mr P C Balasubramanian

SI No	DIN No	00584548
1	Date of Birth & Age	57 years
2	Date of Appointment	31 March 2022
3	Qualifications	Chartered Accountant
4	Experience	30 years
5	Expertise in specific functional areas	Business Strategy & Development, Commercial Acumen, Finance, Sales and Marketing, General Management & Human Resources
6	Terms and conditions of Appointment	As per Appointment Letter. He is proposed to be re-appointed as a Director, liable to retire by rotation.
7	Details of Remuneration Remuneration last drawn Remuneration proposed	₹ 7,39,722/- pm Same as approved by the shareholders in the Annual General Meeting held on 31 December 2022
8	Date of First appointment	13 September 2022
9	Shareholding in the Company	54,920 shares
10	Relationship with other directors and KMP of the Company	None
11	Number of Board Meetings attended during the year	7 Board meetings for FY 2022-23
12	Resignation of directorships from listed entities during the past 3 years	Nil
13	Directorship, Membership or Chairmanship of committees of other board	Directorship – 4 Membership of committees –2 Chairmanship of committees – NA



Appendix - B

Voting Process and Instructions

(A) Remote e-Voting (Voting through electronic means)

- (i) In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI Listing Regulations, as amended from time to time, the Company is pleased to provide its Members facility to exercise their right to vote at the 20th Annual General Meeting (AGM) by electronic means. The facility of casting votes by a Member using an electronic voting system from a place other than the venue of the AGM (remote e-Voting) will be provided by National Securities Depository Limited (NSDL) and the items of business as detailed in this Notice may be transacted through remote e-Voting.
- (ii) A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date of 22 November 2023 only shall be entitled to avail the facility of Remote e-Voting.
- (iii) The Members who have cast their votes through Remote e-Voting prior to the AGM may also attend/participate in the AGM through VC, but shall not be entitled to cast their vote again.
- (iv) The Remote e-voting period commences on 25 November 2023 (9:00 am) and ends on 28 November 2023 (5:00 pm). During this period, Members of the Company holding shares, as on the cut-off date of 22 November 2023, may cast their vote electronically. The Remote e-Voting module shall be disabled by NSDL for voting thereafter.
- (v) The voting rights of Members shall be in proportion to their share of the Paid-up Equity Share Capital of the Company as on the cut-off date of 22 November 2023.
- (vi) The details of the process and manner for e-voting and voting during AGM are explained below:

Step 1: Access to the NSDL e-voting system

Step 2: Cast your vote electronically on NSDL e-voting system

Step 1: Access to the NSDL e-voting system

- A. Login method for e-voting and joining virtual meeting/voting during the meeting for individual shareholders holding securities in demat mode

In terms of SEBI circular dated 9 December 2020 on “e-Voting facility provided by Listed Companies”, individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and e-mail ID in their demat accounts in order to access e-Voting facility.

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<p>A. NSDL IDeAS Facility</p> <p>If you are already registered for the NSDL IDeAS facility:</p> <ol style="list-style-type: none"> 1. Please visit the e-Services website of NSDL. Open web browser by typing the following URL: https:// eservices.nsdl.com either on a Personal Computer or on a mobile. 2. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under “IDeAS” section. 3. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services 4. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. 5. Click on options available against company name or e-Voting service provider - NSDL and you will be re-directed to NSDL e-Voting website for casting your vote during the Remote e-Voting period (or) joining virtual meeting & voting during the meeting. <p>If the user is not registered for IDeAS facility:</p> <ol style="list-style-type: none"> 1. The option to register is available at https://eservices.nsdl.com. 2. Select “Register Online for IDeAS” Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp. 3. Upon successful registration, please follow steps given in points 1 - 5 above.

Type of shareholders	Login Method
	<p>B. E-voting website of NSDL</p> <ol style="list-style-type: none"> 1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https:// www.evoting.nsd.com either on a Personal Computer or on a mobile. 2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. 3. A new screen will open. You will have to enter your User ID (ie your sixteen digit demat account number held with NSDL), Password/ OTP and a Verification Code as shown on the screen. 4. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on options available against Company name or e-Voting service provider - NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the Remote e-Voting period (or) joining virtual meeting & voting during the meeting.

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> 1. Users who have opted for CDSL Easi/Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi/Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. 2. After successful login the Easi/Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & E-mail as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) logging through their depository participants	<ol style="list-style-type: none"> 1. You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. 2. Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. 3. Click on options available against Company name or e-Voting service provider-NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the Remote e-Voting period (or) joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository ie NSDL and CDSL

Login Type	Helpdesk Details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at 022 - 4886 7000 and 022 - 2499 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800225533.



B. Login method for e-voting and joining virtual meeting/voting method during the meeting for shareholders other than individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com> either on a Personal Computer or on a mobile
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
4. Alternatively, if you are registered for NSDL eservices ie IDeAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDeAS login. Once you log-in to NSDL e-services after using your log-in credentials, click on e-Voting and you can proceed to Step 2 ie Cast your vote electronically on NSDL e-voting system.
5. Your User ID details are given below:

Manner of holding shares ie Demat (NSDL or CDSL)	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.

6. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?

If your e-mail ID is registered in your demat account or with the Company, your 'initial password' is communicated to you on your e-mail ID. Trace the e-mail sent to you from

NSDL from your mailbox. Open the e-mail and open the attachment ie a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

7. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on
 - i. "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - c) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL

Step 2: Cast your vote electronically and join general meeting on NSDL e-Voting system.

1. After successful logging at Step 1, you will be able to see the "EVEN" of all Companies in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of Updater Services Limited, which is 127047.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options ie assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

Process for procuring user id and password for e-voting for those shareholders whose e-mail IDs are not registered with the depositories/company:

Members holding shares in dematerialised form and whose e-mail IDs are not registered with the Company/

Depository Participants may follow the process detailed below for registration of e-mail ID to obtain user ID/Password for e-Voting:

Type of Holder	Process to be followed
	Registering E-mail address
Demat	Please contact your DP and register your e-mail address and Bank account details in your demat account, as per the process advised by your DP.

The instructions for members for e-voting on the day of the AGM are as under:

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/shareholders, who will be present in the AGM through VC facility and have not casted their vote on the Resolutions through Remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.
5. The Chairman will fix the time for voting at the meeting.

The instructions for members for attending the AGM through VC are as under:

1. Member will be provided with a facility to attend the AGM through VC through the NSDL e-Voting system. Members may access by following the steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see link of "VC/OAVM link" placed under "Join meeting" menu against the Company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the Members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the Remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that participants connecting from mobile devices or tablets or through Laptop connecting via Mobile Hotspot may experience audio/video loss due to fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Members can join the AGM in the VC mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC will be made available for 1,000 Members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc., who are allowed to attend the AGM without restriction on account of first come first served basis.

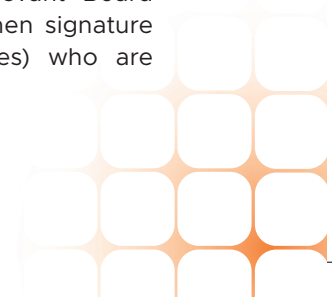
6. The Company reserves the right to limit the number of Members asking questions depending on the availability of time at the AGM.

7. Shareholders who would like to express their views/ask questions during the meeting, may register themselves as a speaker by sending their request mentioning their name, demat account number/folio number, e-mail ID, mobile number at compliance.officer@uds.in on or before 05.00 pm IST on Wednesday, 22 November 2023. Members, who register themselves as speaker Shareholders would receive a separate link from the Company, thro' which they may join and raise questions during the AGM, as and when allowed by the moderator for the meeting. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

8. Shareholders may also send their questions in advance mentioning their name demat account number/folio number, e-mail ID, mobile number at compliance.officer@uds.in, on or before 05.00 pm IST on 22 November 2023. The same will be replied by the Company suitably.

General Instructions:

1. Institutional shareholders (ie other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution etc. with attested specimen signature of the duly authorised signatory(ies) who are



authorised to vote, to the Scrutiniser by e-mail to spnpassociates@gmail.com with a copy marked to evoting@nsdl.co.in.

Institutional shareholders (ie other than individuals, HUF, NRI etc.) can also upload their Board Resolution by clicking on "Upload Board Resolution" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call at 022 - 4886 7000 and 022 - 2499 7000 or send a request to evoting@nsdl.co.in, or contact Ms. Prajakta Pawle, National Securities Depository Ltd., at designated e-mail IDs: evoting@nsdl.co.in to get your grievances on e-voting addressed.
4. The cut-off date for the purpose of e-Voting has been fixed as 22 November 2023. Members holding shares as on this cut-off date should endeavour to cast their vote in any one of the two modes.
5. Any person holding shares and non-individual shareholders, who acquires shares of the Company and becomes Member of the Company after the notice is sent through e-mail and holding shares as of the cut-off date ie 22 November 2023, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or Issuer/RTA. However, if you are already registered with NSDL for remote e-voting, then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" or "Physical User Reset Password" option available on www.evoting.nsdl.com or call at 022 - 4886 7000 and 022 - 2499 7000.
6. Nithya Pasupathy, Practicing Company Secretary (Membership No. FCS 10601/ COP: 22562), SPNP Associates has been appointed as the Scrutiniser.
7. The Scrutiniser will, after the conclusion of Voting at the AGM:
 - (i) First count the votes cast at the meeting through e-Voting.
 - (ii) Then unblock the votes cast through Remote E-Voting.
 - (iii) All the above will be done in the presence of two witnesses not in the employment of the Company.
 - (iv) Make a consolidated Scrutiniser's Report (integrating the votes cast at the meeting and through Remote e-Voting) of the total votes cast in favour or against, if any, to the Chairman.
 - (v) The Scrutiniser's Report as above would be made soon after the conclusion of AGM and in any event not later than 48 hours from the conclusion of the Meeting.
8. Voting Results:
 - (i) The Chairman or a person authorised by him in writing shall declare the result.

The Company will be webcasting the proceedings of the AGM on its corporate website www.uds.in. The transcript of the AGM proceedings will also be made available on the Company's website.

